

**Combining and Individual Fund Statements and Schedules
Nonmajor Special Revenue, Debt Service and Capital Project Funds**

City of Chaska

December 31, 2012

CITY OF CHASKA, MINNESOTA

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2012**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<u>ASSETS</u>				
Cash And Investments	\$ 365,503	\$ 5,685,746	\$ 4,740,758	\$ 10,792,007
Cash With Escrow Agent	-	4,743,155	-	4,743,155
Receivables:				
Taxes	2,727	62	33,130	35,919
Special Assessments	-	9,372,942	1,799,821	11,172,763
Accounts	4,103	893	30,875	35,871
Interest	-	-	10,845	10,845
Lease Receivable	101,200	-	-	101,200
Notes Receivable	179,228	-	-	179,228
Due from Other Funds	69	-	1,696,952	1,697,021
Due From Other Governments	-	3,367	95,055	98,422
Interfund Receivable	-	-	284,254	284,254
TOTAL ASSETS	\$ 652,830	\$ 19,806,165	\$ 8,691,690	\$ 29,150,685
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES:				
Accounts Payable	\$ -	\$ -	\$ 523,093	\$ 523,093
Deposits Payable	2,200	-	-	2,200
Due To Other Funds	69	-	1,696,952	1,697,021
Due To Other Governments	71,085	-	14,169	85,254
Interfund Payable	-	-	545,891	545,891
Deferred and Unearned Revenue	212,361	9,360,146	1,822,680	11,395,187
TOTAL LIABILITIES	285,715	9,360,146	4,602,785	14,248,646
FUND BALANCES:				
Restricted	109,571	10,446,019	2,636,828	13,192,418
Committed	245,342	-	668,253	913,595
Assigned	12,202	-	3,132,748	3,144,950
Unassigned	-	-	(2,348,924)	(2,348,924)
TOTAL FUND BALANCES	367,115	10,446,019	4,088,905	14,902,039
TOTAL LIABILITIES AND FUND BALANCES	\$ 652,830	\$ 19,806,165	\$ 8,691,690	\$ 29,150,685

CITY OF CHASKA, MINNESOTA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<u>REVENUES</u>				
Taxes:				
Property	\$ 80,619	\$ 11	\$ 1,249,344	\$ 1,329,974
Intergovernmental	69	-	2,408,041	2,408,110
Charges for Services	164,622	-	788,441	953,063
Special Assessments	-	1,426,945	423,999	1,850,944
Other Revenue	135,741	47,812	253,581	437,134
	<u>381,051</u>	<u>1,474,768</u>	<u>5,123,406</u>	<u>6,979,225</u>
<u>EXPENDITURES</u>				
CURRENT:				
General Government	-	-	84,437	84,437
Economic Development	284,243	-	314,975	599,218
Public Works	14,100	-	2,302,391	2,316,491
Parks, Recreation and Arts	1,500	-	31,216	32,716
DEBT SERVICE:				
Principal	7,243	4,415,000	-	4,422,243
Interest	9,557	1,224,751	-	1,234,308
Issuance Costs & Fiscal Agent Fees	-	75,612	45,514	121,126
CAPITAL OUTLAY	<u>-</u>	<u>-</u>	<u>3,149,178</u>	<u>3,149,178</u>
	<u>316,643</u>	<u>5,715,363</u>	<u>5,927,711</u>	<u>11,959,717</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>64,408</u>	<u>(4,240,595)</u>	<u>(804,305)</u>	<u>(4,980,492)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	43,019	8,925,784	1,700,681	10,669,484
Transfers Out	-	(38,043)	(2,750,062)	(2,788,105)
Bonds Issued	-	-	2,430,000	2,430,000
Refunding Bonds Issued	-	4,675,000	-	4,675,000
Premium on Bonds Issued	-	141,006	54,475	195,481
Sale of Capital Assets	126,981	-	13,218	140,199
	<u>170,000</u>	<u>13,703,747</u>	<u>1,448,312</u>	<u>15,322,059</u>
NET CHANGE IN FUND BALANCES	234,408	9,463,152	644,007	10,341,567
FUND BALANCES, January 1	<u>132,707</u>	<u>982,867</u>	<u>3,444,898</u>	<u>4,560,472</u>
FUND BALANCES, December 31	<u>\$ 367,115</u>	<u>\$ 10,446,019</u>	<u>\$ 4,088,905</u>	<u>\$ 14,902,039</u>



CHASKA

Nonmajor Special Revenue Funds

City of Chaska

December 31, 2012

Special Revenue Funds are used to account for specific revenue sources that are legally restricted to expenditures for particular purposes.

**Mount Pleasant Maintenance
& Care Fund**

This fund is used to account for property tax levies and lot sales that are legally restricted to the maintenance of the cemetery and principal amounts received and related interest income for the care of the Mt. Pleasant Cemetery.

Chaska EDA Fund

This fund is used to report the administrative activities associated with the Chaska Economic Development Authority. The authority is authorized and levies ad valorem taxes to provide funds for operations.

Commercial Revolving Loan Fund

This fund is used to accumulate commercial grant and loan payment proceeds.

Industrial Revolving Loan Fund

This fund is used to accumulate industrial grant and loan payment proceeds.

Grace Gibson Fund

This fund is used to account for assets received and related revenues and expenditures associated with Grace Gibson activities.

CITY OF CHASKA, MINNESOTA

NONMAJOR SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2012

	<u>MOUNT PLEASANT MAINTENANCE & CARE</u>	<u>CHASKA EDA</u>	<u>COMMERCIAL REVOLVING LOAN FUND</u>	<u>INDUSTRIAL REVOLVING LOAN FUND</u>	<u>GRACE GIBSON</u>	<u>TOTALS</u>
ASSETS						
Cash And Investments	\$ 257,224	\$ 42,785	\$ -	\$ 64,905	\$ 589	\$ 365,503
Receivables:						
Taxes:						
Unremitted	48	861	-	-	-	909
Delinquent	198	1,620	-	-	-	1,818
Accounts:						
Current	-	2,700	1,403	-	-	4,103
Other:						
Lease	-	101,200	-	-	-	101,200
Notes	-	20,000	88,143	71,085	-	179,228
Due From Other Funds	69	-	-	-	-	69
TOTAL ASSETS	\$ 257,539	\$ 169,166	\$ 89,546	\$ 135,990	\$ 589	\$ 652,830
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Deposits Payable	\$ -	\$ 2,200	\$ -	\$ -	\$ -	\$ 2,200
Due To Other Funds	-	-	69	-	-	69
Due to Other Governments	-	-	-	71,085	-	71,085
Deferred and Unearned Revenue	198	122,820	89,343	-	-	212,361
TOTAL LIABILITIES	198	125,020	89,412	71,085	-	285,715
FUND BALANCES:						
Restricted	31,483	13,183	-	64,905	-	109,571
Committed	213,883	30,963	134	-	362	245,342
Assigned	11,975	-	-	-	227	12,202
TOTAL FUND BALANCES	257,341	44,146	134	64,905	589	367,115
TOTAL LIABILITIES AND FUND BALANCES	\$ 257,539	\$ 169,166	\$ 89,546	\$ 135,990	\$ 589	\$ 652,830

CITY OF CHASKA, MINNESOTA

NONMAJOR SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2012

	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	COMMERCIAL REVOLVING LOAN FUND	INDUSTRIAL REVOLVING LOAN FUND	GRACE GIBSON	TOTALS
REVENUES:						
Taxes	\$ 5,989	\$ 74,630	\$ -	\$ -	\$ -	\$ 80,619
Intergovernmental:						
State:						
Market Value Credit	2	24	-	-	-	26
Other	-	43	-	-	-	43
Charges For Services	4,400	160,222	-	-	-	164,622
Other Revenues:						
Investment Earnings	1,455	549	96	364	-	2,464
Rents	-	32,400	-	-	-	32,400
Contributions And Donations	-	-	-	-	1,500	1,500
Payments	-	-	52,672	41,127	-	93,799
Miscellaneous	5,300	278	-	-	-	5,578
TOTAL REVENUES	17,146	268,146	52,768	41,491	1,500	381,051
EXPENDITURES:						
Current:						
Economic Development	-	198,093	50,000	36,150	-	284,243
Public Works	14,100	-	-	-	-	14,100
Parks, Recreation and Arts	-	-	-	-	1,500	1,500
Debt Service:						
Principal	-	7,243	-	-	-	7,243
Interest	-	9,557	-	-	-	9,557
TOTAL EXPENDITURES	14,100	214,893	50,000	36,150	1,500	316,643
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,046	53,253	2,768	5,341	-	64,408
OTHER FINANCING SOURCES (USES):						
Transfers In	-	43,019	-	-	-	43,019
Sale Of Capital Assets	-	126,981	-	-	-	126,981
TOTAL OTHER FINANCING SOURCES (USES)	-	170,000	-	-	-	170,000
NET CHANGE IN FUND BALANCES	3,046	223,253	2,768	5,341	-	234,408
FUND BALANCES, January 1	254,295	(179,107)	(2,634)	59,564	589	132,707
FUND BALANCES, December 31	\$ 257,341	\$ 44,146	\$ 134	\$ 64,905	\$ 589	\$ 367,115



CHASKA

Debt Service Funds are used to accumulate resources and to record payment of bonded debt principal and interest.

Improvement Bond Funds

These funds service debt on the general obligation improvement bonds that were issued to finance construction of public improvements. Special assessment improvements are paid for completely or in part by property owners deemed to be benefited from such improvements.

Tax Increment Bond Funds

These funds service debt on the tax increment bonds issued to finance economic development and redevelopment projects.

Equipment Certificate Funds

These funds service debt on the general obligation equipment certificates that were used to fund equipment purchases.

General Obligation Bond Fund

This fund services debt on general obligation bonds that were issued to finance construction of public improvements and also to refund existing bonds.

CITY OF CHASKA, MINNESOTA

**NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2012**

	<u>IMPROVEMENT BONDS</u>	<u>TAX INCREMENT BONDS</u>	<u>\$955,000 GO EQUIPMENT CERTIFICATES 2006</u>	<u>\$885,000 GO EQUIPMENT CERTIFICATES 2008</u>	<u>\$3,455,000 GO BONDS 2011</u>	<u>TOTALS</u>
<u>ASSETS</u>						
Cash And Investments	\$ 990,915	\$ 3,747,523	\$ 166,024	\$ 155,852	\$ 625,432	\$ 5,685,746
Cash With Escrow Agent	4,743,155	-	-	-	-	4,743,155
Receivables:						
Taxes:						
Unremitted	2	-	-	-	-	2
Delinquent	60	-	-	-	-	60
Special Assessments:						
Unremitted	9,704	3,151	-	-	-	12,855
Delinquent	70,601	1,839	-	-	14,010	86,450
Deferred:						
Certified To County	6,525,674	1,255,247	-	-	897,340	8,678,261
City Owned	595,376	-	-	-	-	595,376
Accounts	893	-	-	-	-	893
Due From Other Governments	3,367	-	-	-	-	3,367
TOTAL ASSETS	\$ 12,939,747	\$ 5,007,760	\$ 166,024	\$ 155,852	\$ 1,536,782	\$ 19,806,165
<u>LIABILITIES AND FUND BALANCES</u>						
LIABILITIES:						
Deferred and Unearned Revenue	\$ 7,191,710	\$ 1,257,086	\$ -	\$ -	\$ 911,350	\$ 9,360,146
FUND BALANCES:						
Restricted	5,748,037	3,750,674	166,024	155,852	625,432	10,446,019
TOTAL LIABILITIES AND FUND BALANCES	\$ 12,939,747	\$ 5,007,760	\$ 166,024	\$ 155,852	\$ 1,536,782	\$ 19,806,165

CITY OF CHASKA, MINNESOTA

**NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2012**

	IMPROVEMENT BONDS	TAX INCREMENT BONDS	\$955,000 GO EQUIPMENT CERTIFICATES 2006	\$885,000 GO EQUIPMENT CERTIFICATES 2008	\$3,455,000 GO BONDS 2011	TOTALS
REVENUES:						
Taxes:						
Property	\$ 11	\$ -	\$ -	\$ -	\$ -	\$ 11
Special Assessments	1,091,563	59,614	-	-	275,768	1,426,945
Other Revenue:						
Investment Earnings	3,277	2,390	24	161	2,455	8,307
Leases	39,505	-	-	-	-	39,505
TOTAL REVENUES	1,134,356	62,004	24	161	278,223	1,474,768
EXPENDITURES:						
Debt Service:						
Principal	1,555,000	2,550,000	185,000	125,000	-	4,415,000
Interest	535,112	577,847	12,937	24,387	74,468	1,224,751
Issuance Costs & Fiscal Agent Fees	74,887	725	-	-	-	75,612
TOTAL EXPENDITURES	2,164,999	3,128,572	197,937	149,387	74,468	5,715,363
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,030,643)	(3,066,568)	(197,913)	(149,226)	203,755	(4,240,595)
OTHER FINANCING SOURCES (USES):						
Transfers In	1,364,666	6,763,160	352,958	145,000	300,000	8,925,784
Transfers Out	(38,043)	-	-	-	-	(38,043)
Refunding Bonds Issued	4,675,000	-	-	-	-	4,675,000
Premium on Refunding Bonds Issued	141,006	-	-	-	-	141,006
TOTAL OTHER FINANCING SOURCES (USES)	6,142,629	6,763,160	352,958	145,000	300,000	13,703,747
NET CHANGE IN FUND BALANCES	5,111,986	3,696,592	155,045	(4,226)	503,755	9,463,152
FUND BALANCES, January 1	636,051	54,082	10,979	160,078	121,677	982,867
FUND BALANCES, December 31	\$ 5,748,037	\$ 3,750,674	\$ 166,024	\$ 155,852	\$ 625,432	\$ 10,446,019

CITY OF CHASKA, MINNESOTA

DEBT SERVICE FUNDS - IMPROVEMENT BONDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2012

	\$555,000 GO TAXABLE IMPROVEMENT BONDS 2002	\$455,000 GO IMPROVEMENT BONDS 2002	\$8,595,000 GO IMPROVEMENT BONDS 2006	\$3,645,000 GO IMPROVEMENT BONDS 2008	\$2,045,000 GO IMPROVEMENT REFUNDING BONDS 2009	\$3,220,000 GO IMPROVEMENT BONDS 2010	\$880,000 GO CIP REFUNDING BONDS 2010	\$2,180,000 GO IMPROVEMENT BONDS 2010	\$2,430,000 GO IMPROVEMENT BONDS 2012	\$4,675,000 GO X-OVER ADV. RFDG BONDS 2012	TOTALS
ASSETS											
Cash And Investments	\$ -	\$ -	\$ 100,569	\$ 313,703	\$ 148,355	\$ 248,493	\$ 29,891	\$ 84,298	\$ 63,926	\$ 1,680	\$ 990,915
Cash With Escrow Agent	-	-	-	-	-	-	-	-	-	4,743,155	4,743,155
Receivables:											
Taxes:											
Unremitted	-	-	2	-	-	-	-	-	-	-	2
Delinquent	-	-	60	-	-	-	-	-	-	-	60
Special Assessments:											
Unremitted	-	-	5,232	3,745	727	-	-	-	-	-	9,704
Delinquent	-	-	49,446	7,146	12,532	1,477	-	-	-	-	70,601
Deferred:											
Certified To County	-	-	1,580,258	592,518	2,326,114	1,789,361	-	-	237,423	-	6,525,674
City Owned	-	-	31,358	-	-	-	-	250,000	314,018	-	595,376
Accounts	-	-	-	-	-	-	-	-	893	-	893
Due From Other Governments	-	-	-	-	-	-	3,367	-	-	-	3,367
TOTAL ASSETS	\$ -	\$ -	\$ 1,766,925	\$ 917,112	\$ 2,487,728	\$ 2,039,331	\$ 33,258	\$ 334,298	\$ 616,260	\$ 4,744,835	\$ 12,939,747
LIABILITIES AND FUND BALANCES											
LIABILITIES:											
Deferred and Unearned Revenue	\$ -	\$ -	\$ 1,661,122	\$ 599,663	\$ 2,338,646	\$ 1,790,838	\$ -	\$ 250,000	\$ 551,441	\$ -	\$ 7,191,710
FUND BALANCES:											
Restricted	-	-	105,803	317,449	149,082	248,493	33,258	84,298	64,819	4,744,835	5,748,037
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ -	\$ 1,766,925	\$ 917,112	\$ 2,487,728	\$ 2,039,331	\$ 33,258	\$ 334,298	\$ 616,260	\$ 4,744,835	\$ 12,939,747

CITY OF CHASKA, MINNESOTA

DEBT SERVICE FUNDS - IMPROVEMENT BONDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2012

	\$555,000 GO TAXABLE IMPROVEMENT BONDS 2002	\$455,000 GO IMPROVEMENT BONDS 2002	\$8,595,000 GO IMPROVEMENT BONDS 2006	\$3,645,000 GO IMPROVEMENT BONDS 2008	\$2,045,000 GO IMPROVEMENT REFUNDING BONDS 2009	\$3,220,000 GO IMPROVEMENT BONDS 2010	\$880,000 GO CIP REFUNDING BONDS 2010	\$2,180,000 GO IMPROVEMENT BONDS 2010	\$2,430,000 GO IMPROVEMENT BONDS 2012	\$4,675,000 GO X-OVER ADV. RFDG BONDS 2012	TOTALS
REVENUES:											
Taxes:											
Property	\$ -	\$ -	\$ 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11
Special Assessments	2,577	5,665	338,390	251,229	248,981	180,244	-	-	64,477	-	1,091,563
Other Revenue:											
Investment Earnings	-	-	46	-	269	-	-	4	342	2,616	3,277
Leases	-	-	-	-	-	-	39,505	-	-	-	39,505
TOTAL REVENUES	2,577	5,665	338,447	251,229	249,250	180,244	39,505	4	64,819	2,616	1,134,356
EXPENDITURES:											
Debt Service:											
Principal	50,000	40,000	565,000	215,000	275,000	220,000	170,000	20,000	-	-	1,555,000
Interest	2,450	1,500	228,263	117,403	34,625	87,300	5,100	58,471	-	-	535,112
Issuance Costs & Fiscal Agent Fees	-	-	-	350	-	375	-	375	-	73,787	74,887
TOTAL EXPENDITURES	52,450	41,500	793,263	332,753	309,625	307,675	175,100	78,846	-	73,787	2,164,999
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(49,873)	(35,835)	(454,816)	(81,524)	(60,375)	(127,431)	(135,595)	(78,842)	64,819	(71,171)	(1,030,643)
OTHER FINANCING SOURCES (USES):											
Transfers In	-	34,762	550,000	279,000	206,000	160,000	47,000	87,904	-	-	1,364,666
Transfers Out	(38,043)	-	-	-	-	-	-	-	-	-	(38,043)
Refunding Bonds Issued	-	-	-	-	-	-	-	-	-	4,675,000	4,675,000
Premium on Bonds Issued	-	-	-	-	-	-	-	-	-	141,006	141,006
TOTAL OTHER FINANCING SOURCES (USES)	(38,043)	34,762	550,000	279,000	206,000	160,000	47,000	87,904	-	4,816,006	6,142,629
NET CHANGE IN FUND BALANCES	(87,916)	(1,073)	95,184	197,476	145,625	32,569	(88,595)	9,062	64,819	4,744,835	5,111,986
FUND BALANCES, January 1	87,916	1,073	10,619	119,973	3,457	215,924	121,853	75,236	-	-	636,051
FUND BALANCES, December 31	\$ -	\$ -	\$ 105,803	\$ 317,449	\$ 149,082	\$ 248,493	\$ 33,258	\$ 84,298	\$ 64,819	\$ 4,744,835	\$ 5,748,037

CITY OF CHASKA, MINNESOTA

DEBT SERVICE FUNDS - TAX INCREMENT BONDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2012

	\$890,000 GO TAXABLE TI BONDS 2004	\$14,385,000 GO TI CURRENT REFUNDING BONDS 2008	\$870,000 GO TAXABLE TI CURRENT REFUNDING BONDS 2008	\$565,000 GO TAXABLE TI BONDS 2008	\$405,000 GO TAXABLE ABATEMENT BONDS 2010	\$1,210,000 GO TAXABLE TI CURRENT REFUNDING BONDS 2011	TOTALS
<u>ASSETS</u>							
Cash And Investments	\$ 91,102	\$ 2,799,531	\$ 166,583	\$ 54,308	\$ 9,036	\$ 626,963	\$ 3,747,523
Receivables:							
Special Assessments:							
Unremitted	-	3,151	-	-	-	-	3,151
Delinquent	-	1,839	-	-	-	-	1,839
Deferred:							
Certified To County	-	1,255,247	-	-	-	-	1,255,247
TOTAL ASSETS	\$ 91,102	\$ 4,059,768	\$ 166,583	\$ 54,308	\$ 9,036	\$ 626,963	\$ 5,007,760
<u>LIABILITIES AND FUND BALANCES</u>							
LIABILITIES:							
Deferred and Unearned Revenue	\$ -	\$ 1,257,086	\$ -	\$ -	\$ -	\$ -	\$ 1,257,086
FUND BALANCES:							
Restricted	91,102	2,802,682	166,583	54,308	9,036	626,963	3,750,674
TOTAL LIABILITIES AND FUND BALANCES	\$ 91,102	\$ 4,059,768	\$ 166,583	\$ 54,308	\$ 9,036	\$ 626,963	\$ 5,007,760

CITY OF CHASKA, MINNESOTA

DEBT SERVICE FUNDS - TAX INCREMENT BONDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2012

	\$890,000 GO TAXABLE TI BONDS 2004	\$14,385,000 GO TI CURRENT REFUNDING BONDS 2008	\$870,000 GO TAXABLE TI CURRENT REFUNDING BONDS 2008	\$565,000 GO TAXABLE TI BONDS 2008	\$405,000 GO TAXABLE ABATEMENT BONDS 2010	\$1,210,000 GO TAXABLE TI CURRENT REFUNDING BONDS 2011	TOTALS
REVENUES:							
Special Assessments	\$ -	\$ 58,394	\$ -	\$ -	\$ -	\$ 1,220	\$ 59,614
Other:							
Investment Earnings	-	-	-	-	4	2,386	2,390
TOTAL REVENUES	-	58,394	-	-	4	3,606	62,004
EXPENDITURES:							
Debt Service:							
Principal	50,000	2,350,000	135,000	15,000	-	-	2,550,000
Interest	38,700	424,588	28,438	40,018	19,550	26,553	577,847
Issuance Costs & Fiscal Agent Fees	-	-	-	350	375	-	725
TOTAL EXPENDITURES	88,700	2,774,588	163,438	55,368	19,925	26,553	3,128,572
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(88,700)	(2,716,194)	(163,438)	(55,368)	(19,921)	(22,947)	(3,066,568)
OTHER FINANCING SOURCES (USES):							
Transfers In	178,650	5,500,000	329,000	109,000	-	646,510	6,763,160
NET CHANGES IN FUND BALANCE	89,950	2,783,806	165,562	53,632	(19,921)	623,563	3,696,592
FUND BALANCES, January 1	1,152	18,876	1,021	676	28,957	3,400	54,082
FUND BALANCES, December 31	\$ 91,102	\$ 2,802,682	\$ 166,583	\$ 54,308	\$ 9,036	\$ 626,963	\$ 3,750,674

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Tax Increment Funds	These funds receive revenue from general property taxes in the form of tax increment. These revenues are used by the Chaska Economic Development Authority to promote industrial development via providing financing aids to developers.
Special Assessments Funds	These funds are used for the construction of improvements and assessment collections from properties benefiting from the improvements.
Major Road Construction Fund	This fund is used to account for the City's allocation of the State collected highway user tax for Minnesota State Aid (MSA) designated road construction.
Permanent Improvement Revolving Funds	These funds are used to collect the building permit revenues charged for the purpose of construction of the City's water, sewer and storm sewer systems. Three separate funds are shown: a Water Fund, a Sewer Fund, and a Storm Water Fund.
Storm Sewer Area Fund	This fund is used to collect the building permit revenues charged for the purpose of construction and maintenance of the City's storm sewer system.
Highway 312 R.A.L.F. Loan Fund	This fund is used to account for land acquisitions for the new Highway 312 funded by the Metropolitan Council Right-Of-Way Acquisition Loan Fund (R.A.L.F.)
Public Facilities Capital Improvement Fund	This fund is used to account for sources to be used to finance future capital facility construction and improvements to existing City facilities.
Fire Protection Systems Fund	This fund is used to account for receipts and expenditures for the fire protection systems.

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Improvement Revolving Fund	This fund is used to fund un-bonded improvement projects.
Equipment Acquisition Fund	This fund is used to account for property tax levies appropriated by budget for capital equipment acquisition.
Park Development Fund	This fund is used to account for grants and other dedicated revenues appropriated for park and trail development.
Annual Street Replacement	This fund is used to account for the receipts and expenditures for Annual Street Replacement costs.

CITY OF CHASKA, MINNESOTA

NONMAJOR CAPITAL PROJECT FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2012

	TAX INCREMENT	SPECIAL ASSESSMENTS	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	STORM SEWER AREA	HWY. 312 RALF LOANS
ASSETS								
Cash and Investments	\$ 1,981,268	\$ 196,280	\$ 36,112	\$ 2,673	\$ -	\$ 381,162	\$ -	\$ 255,429
Receivables:								
Taxes:								
Delinquent	9,009	-	-	-	-	-	-	-
Unremitted	2,905	-	-	-	-	-	-	-
Special Assessments:								
Unremitted	-	-	-	169	112	125	-	-
Delinquent	-	-	-	29,909	2,815	3,053	-	-
Deferred:								
Certified To County	-	83,525	-	110,476	63,089	134,582	-	-
City Owned	-	-	-	-	-	21,840	-	-
Accounts:								
Current	-	10,592	-	2,187	1,422	9,365	-	-
Interest	-	-	-	-	-	5,083	-	-
Due From Other Funds	-	-	481,680	-	-	581,507	-	-
Due From Other Governments	-	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	187,716	-	-
TOTAL ASSETS	\$ 1,993,182	\$ 290,397	\$ 517,792	\$ 145,414	\$ 67,438	\$ 1,324,433	\$ -	\$ 255,429
LIABILITIES AND FUND BALANCES								
LIABILITIES:								
Accounts Payable	\$ 34	\$ 200,011	\$ -	\$ 2,810	\$ 50	\$ 50	\$ -	\$ -
Due To Other Funds	-	1,115,445	-	-	124,103	-	-	-
Due To Other Governments	14,169	-	-	-	-	-	-	-
Interfund Payable	545,891	-	-	-	-	-	-	-
Deferred and Unearned Revenue	9,009	83,525	-	140,384	65,904	159,475	-	-
TOTAL LIABILITIES	569,103	1,398,981	-	143,194	190,057	159,525	-	-
FUND BALANCES:								
Restricted	1,984,139	100,656	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	99,858	517,792	2,220	-	1,164,908	-	255,429
Unassigned	(560,060)	(1,309,098)	-	-	(122,619)	-	-	-
TOTAL FUND BALANCES	1,424,079	(1,108,584)	517,792	2,220	(122,619)	1,164,908	-	255,429
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,993,182	\$ 290,397	\$ 517,792	\$ 145,414	\$ 67,438	\$ 1,324,433	-	\$ 255,429

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<u>PUBLIC FACILITIES CAPITAL IMPROVEMENT</u>	<u>FIRE PROTECTION SYSTEMS</u>	<u>IMPROVEMENT REVOLVING</u>	<u>EQUIPMENT ACQUISITION</u>	<u>PARK DEVELOPMENT</u>	<u>ANNUAL STREET REPLACEMENT</u>	<u>TOTALS</u>	
\$ 130,583	\$ 103,886	\$ 238,300	\$ 923,064	\$ -	\$ 492,001	\$ 4,740,758	ASSETS
-	-	-	14,946	-	-	23,955	Cash and Investments
-	-	-	6,270	-	-	9,175	Receivables:
-	-	240	-	449	-	1,095	Taxes:
-	-	3,731	-	9,220	-	48,728	Delinquent Unremitted
-	31,194	3,176	-	708,642	151,720	1,286,404	Special Assessments:
-	-	8,754	-	-	433,000	463,594	Unremitted Delinquent
-	-	-	2,556	4,753	-	30,875	Deferred:
-	-	-	5,762	-	-	10,845	Certified To County
-	-	-	-	-	633,765	1,696,952	City Owned
-	-	-	-	95,055	-	95,055	Accounts:
-	-	96,538	-	-	-	284,254	Current
<u>\$ 130,583</u>	<u>\$ 135,080</u>	<u>\$ 350,739</u>	<u>\$ 952,598</u>	<u>\$ 818,119</u>	<u>\$ 1,710,486</u>	<u>\$ 8,691,690</u>	Interest
							Due From Other Funds
							Due From Other Governments
							Interfund Receivable
							TOTAL ASSETS
							LIABILITIES AND FUND BALANCES
\$ 148	\$ -	\$ -	\$ 101,945	\$ -	\$ 218,045	\$ 523,093	LIABILITIES:
-	-	-	-	457,404	-	1,696,952	Accounts Payable
-	-	-	-	-	-	14,169	Due To Other Funds
-	-	-	-	-	-	545,891	Due To Other Governments
-	31,194	15,661	14,946	717,862	584,720	1,822,680	Interfund Payable
<u>148</u>	<u>31,194</u>	<u>15,661</u>	<u>116,891</u>	<u>1,175,266</u>	<u>802,765</u>	<u>4,602,785</u>	Deferred and Unearned Revenue
							TOTAL LIABILITIES
-	12,225	-	339,365	-	200,443	2,636,828	FUND BALANCES:
-	-	-	-	-	668,253	668,253	Restricted
130,435	91,661	335,078	496,342	-	39,025	3,132,748	Committed
-	-	-	-	(357,147)	-	(2,348,924)	Assigned
<u>130,435</u>	<u>103,886</u>	<u>335,078</u>	<u>835,707</u>	<u>(357,147)</u>	<u>907,721</u>	<u>4,088,905</u>	Unassigned
							TOTAL FUND BALANCES
<u>\$ 130,583</u>	<u>\$ 135,080</u>	<u>\$ 350,739</u>	<u>\$ 952,598</u>	<u>\$ 818,119</u>	<u>\$ 1,710,486</u>	<u>\$ 8,691,690</u>	TOTAL LIABILITIES AND FUND BALANCES

111

CITY OF CHASKA, MINNESOTA

NONMAJOR CAPITAL PROJECT FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2012

	TAX INCREMENT	SPECIAL ASSESSMENTS	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	STORM SEWER AREA	HWY. 312 RALF LOANS
REVENUES:								
Taxes:								
General Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Increment	454,438	-	-	-	-	-	-	-
Intergovernmental:								
State:								
Market Value Credit	-	-	-	-	-	-	-	-
Municipal State Aid	-	-	776,424	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
County	-	1,505,628	-	-	-	-	-	-
Regional	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Acreege And Connection Charges	-	-	-	696,246	53,005	9,365	-	-
Special Assessments	-	-	-	46,245	27,942	23,788	-	-
Other Revenues:								
Investment Earnings	9,723	581	4,290	760	-	6,331	-	1,451
Miscellaneous	5,000	-	-	-	-	-	-	-
TOTAL REVENUES	469,161	1,506,209	780,714	743,251	80,947	39,484	-	1,451
EXPENDITURES:								
Current:								
General Government:								
Administrative Fees	20,983	3,427	-	160	655	51	-	-
Professional Services	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Economic Development:								
Professional Services	39,736	-	-	-	-	-	-	-
Miscellaneous	275,239	-	-	-	-	-	-	-
Public Works:								
Professional Services	-	1,607,278	-	50,646	23,457	22,489	-	-
Miscellaneous	-	5,333	-	-	-	-	-	-
Parks, Recreation and Arts:								
Professional Services	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Debt Service:								
Issuance Costs and Fiscal Agent Fees	-	2,060	-	-	-	-	-	-
Capital Outlay:								
Land	332,000	-	-	-	-	-	-	-
System Improvements:								
General	-	9,065	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-
Sanitary Sewer	-	-	-	-	-	-	-	-
Streets	-	20,139	-	-	-	-	-	-
Storm Sewer	-	-	-	-	-	-	-	-
Furniture & Equipment	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	667,958	1,647,302	-	50,806	24,112	22,540	-	-

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CITY OF CHASKA, MINNESOTA

(Continued)

NONMAJOR CAPITAL PROJECT FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2012

	TAX INCREMENT	SPECIAL ASSESSMENTS	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	STORM SEWER AREA	HWY. 312 RALF LOANS
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(198,797)	(141,093)	780,714	692,445	56,835	16,944	-	1,451
OTHER FINANCING SOURCES (USES):								
Transfers In	-	-	-	-	-	105,534	-	-
Transfers Out	-	-	(323,280)	(587,620)	(69,300)	(19,800)	(105,534)	-
Bonds Issued	-	110,000	-	-	-	-	-	-
Premium on Bonds Issued	-	5,158	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	115,158	(323,280)	(587,620)	(69,300)	85,734	(105,534)	-
NET CHANGE IN FUND BALANCES	(198,797)	(25,935)	457,434	104,825	(12,465)	102,678	(105,534)	1,451
FUND BALANCES, January 1	1,622,876	(1,082,649)	60,358	(102,605)	(110,154)	1,062,230	105,534	253,978
FUND BALANCES, December 31	\$ 1,424,079	\$ (1,108,584)	\$ 517,792	\$ 2,220	\$ (122,619)	\$ 1,164,908	\$ -	\$ 255,429

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PUBLIC FACILITIES CAPITAL IMPROVEMENT	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	EQUIPMENT ACQUISITION	PARK DEVELOPMENT	ANNUAL STREET REPLACEMENT	TOTALS	
\$ -	\$ -	\$ -	\$ 794,906	\$ -	\$ -	\$ 794,906	REVENUES:
-	-	-	-	-	-	454,438	Taxes:
-	-	-	181	-	-	181	General Property
-	-	-	-	-	-	776,424	Tax Increment
-	-	-	1,000	-	29,753	30,753	Intergovernmental:
-	-	-	-	-	-	1,505,628	State:
-	-	-	-	95,055	-	95,055	Market Value Credit
-	-	-	29,825	-	-	29,825	Municipal State Aid
-	-	-	-	-	-	758,616	Other
-	8,365	41,417	-	230,017	46,225	423,999	County
745	567	4,697	12,252	-	151	41,548	Regional
-	-	-	171,596	35,437	-	212,033	Charges for Services
745	8,932	46,114	1,009,760	360,509	76,129	5,123,406	Acreege And Connection Charges
							Special Assessments
							Other Revenues:
							Investment Earnings
							Miscellaneous
							TOTAL REVENUES
							EXPENDITURES:
							Current:
							General Government:
					5,384	30,660	Administrative Fees
1,333			52,404			53,737	Professional Services
40						40	Miscellaneous
						39,736	Economic Development:
						275,239	Professional Services
							Miscellaneous
					593,188	2,297,058	Public Works:
						5,333	Professional Services
							Miscellaneous
				21,851		21,851	Parks, Recreation and Arts:
				9,365		9,365	Professional Services
							Miscellaneous
					43,454	45,514	Debt Service:
							Issuance Costs and Fiscal Agent Fees
						332,000	Capital Outlay:
							Land
				97,450	2,099	108,614	System Improvements:
					256,466	256,466	General
					217,824	217,824	Water
					1,084,372	1,104,511	Sanitary Sewer
					167,682	167,682	Streets
			962,081			962,081	Storm Sewer
							Furniture & Equipment
1,373			1,014,485	128,666	2,370,469	5,927,711	TOTAL EXPENDITURES

114

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<u>PUBLIC FACILITIES CAPITAL IMPROVEMENT</u>	<u>FIRE PROTECTION SYSTEMS</u>	<u>IMPROVEMENT REVOLVING</u>	<u>EQUIPMENT ACQUISITION</u>	<u>PARK DEVELOPMENT</u>	<u>ANNUAL STREET REPLACEMENT</u>	<u>TOTALS</u>	
<u>(628)</u>	<u>8,932</u>	<u>46,114</u>	<u>(4,725)</u>	<u>231,843</u>	<u>(2,294,340)</u>	<u>(804,305)</u>	EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES
-	38,043	-	802,200	-	754,904	1,700,681	OTHER FINANCING SOURCES (USES):
-	(34,762)	-	(1,609,766)	-	-	(2,750,062)	Transfers In
-	-	-	-	-	2,320,000	2,430,000	Transfers Out
-	-	-	-	-	49,317	54,475	Bonds Issued
-	-	-	13,218	-	-	13,218	Premium on Bonds Issued
-	3,281	-	(794,348)	-	3,124,221	1,448,312	Sale of Capital Assets
<u>(628)</u>	<u>12,213</u>	<u>46,114</u>	<u>(799,073)</u>	<u>231,843</u>	<u>829,881</u>	<u>644,007</u>	TOTAL OTHER FINANCING SOURCES (USES)
<u>131,063</u>	<u>91,673</u>	<u>288,964</u>	<u>1,634,780</u>	<u>(588,990)</u>	<u>77,840</u>	<u>3,444,898</u>	NET CHANGE IN FUND BALANCES
<u>\$ 130,435</u>	<u>\$ 103,886</u>	<u>\$ 335,078</u>	<u>\$ 835,707</u>	<u>\$ (357,147)</u>	<u>\$ 907,721</u>	<u>\$ 4,088,905</u>	FUND BALANCES, January 1
							FUND BALANCES, December 31

CITY OF CHASKA, MINNESOTA

CAPITAL PROJECT FUNDS - TAX INCREMENT
 COMBINING BALANCE SHEET
 DECEMBER 31, 2012

	DIST #9 FMG	DIST #10 NORDIC TRACK	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #15 CHAMBER REDEVELOPMENT	DIST #16 CHASKA GATEWAY	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 LEGENDS AT HAZELTINE	TOTALS
ASSETS										
Cash and Investments	\$ 254,388	\$ -	\$ 1,081,826	\$ 563,982	\$ 76,599	\$ -	\$ 4,473	\$ -	\$ -	\$ 1,981,268
Receivables:										
Taxes:										
Unremitted	-	-	2,905	-	-	-	-	-	-	2,905
Delinquent	-	-	9,009	-	-	-	-	-	-	9,009
TOTAL ASSETS	\$ 254,388	\$ -	\$ 1,093,740	\$ 563,982	\$ 76,599	\$ -	\$ 4,473	\$ -	\$ -	\$ 1,993,182
LIABILITIES AND FUND BALANCES										
LIABILITIES:										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34	\$ -	\$ -	\$ 34
Due To Other Governments	-	-	-	-	-	-	-	14,169	-	14,169
Interfund Payable	-	96,538	-	-	-	3,596	-	435,909	9,848	545,891
Deferred and Unearned Revenue	-	-	9,009	-	-	-	-	-	-	9,009
TOTAL LIABILITIES	-	96,538	9,009	-	-	3,596	34	450,078	9,848	569,103
FUND BALANCES:										
Restricted	254,388	-	1,084,731	563,982	76,599	-	4,439	-	-	1,984,139
Unassigned	-	(96,538)	-	-	-	(3,596)	-	(450,078)	(9,848)	(560,060)
TOTAL FUND BALANCES	254,388	(96,538)	1,084,731	563,982	76,599	(3,596)	4,439	(450,078)	(9,848)	1,424,079
TOTAL LIABILITIES AND FUND BALANCES	\$ 254,388	\$ -	\$ 1,093,740	\$ 563,982	\$ 76,599	\$ -	\$ 4,473	\$ -	\$ -	\$ 1,993,182

CITY OF CHASKA, MINNESOTA

CAPITAL PROJECT FUNDS - TAX INCREMENT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2012

	DIST #9 FMG	DIST #10 NORDIC TRACK	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #15 CHAMBER REDEVELOPMENT	DIST #16 CHASKA GATEWAY	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 LEGENDS AT HAZELTINE	TOTALS
REVENUES:										
Taxes:										
Tax Increment	\$ 40,420	\$ -	\$ 266,193	\$ 137,371	\$ 10,454	\$ -	\$ -	\$ -	\$ -	\$ 454,438
Other Revenues:										
Investment Earnings	1,283	-	5,274	2,773	393	-	-	-	-	9,723
Miscellaneous	-	-	-	-	-	-	-	-	5,000	5,000
TOTAL REVENUES	41,703	-	271,467	140,144	10,847	-	-	-	5,000	469,161
EXPENDITURES:										
Current:										
General Government:										
Administrative Fees	-	3,700	-	-	-	138	-	16,766	379	20,983
Economic Development:										
Professional Services	235	235	6,255	235	235	-	561	17,511	14,469	39,736
Miscellaneous	-	-	121,027	70,043	-	-	-	84,169	-	275,239
Capital Outlay:										
Land	-	-	-	-	-	-	-	332,000	-	332,000
TOTAL EXPENDITURES	235	3,935	127,282	70,278	235	138	561	450,446	14,848	667,958
NET CHANGE IN FUND BALANCES	41,468	(3,935)	144,185	69,866	10,612	(138)	(561)	(450,446)	(9,848)	(198,797)
FUND BALANCES, January 1	212,920	(92,603)	940,546	494,116	65,987	(3,458)	5,000	368	-	1,622,876
FUND BALANCES, December 31	\$ 254,388	\$ (96,538)	\$ 1,084,731	\$ 563,982	\$ 76,599	\$ (3,596)	\$ 4,439	\$ (450,078)	\$ (9,848)	\$ 1,424,079

CITY OF CHASKA, MINNESOTA

CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT
 COMBINING BALANCE SHEET
 DECEMBER 31, 2012

	<u>2002</u> <u>IMPROVEMENT</u> <u>PROJECTS</u>	<u>2003</u> <u>IMPROVEMENT</u> <u>PROJECTS</u>	<u>2007</u> <u>IMPROVEMENT</u> <u>PROJECTS</u>	<u>2008</u> <u>IMPROVEMENT</u> <u>PROJECTS</u>	<u>2010</u> <u>IMPROVEMENT</u> <u>PROJECTS</u>	<u>2013</u> <u>IMPROVEMENT</u> <u>PROJECTS</u>	<u>TOTALS</u>
ASSETS							
Cash and Investments	\$ 99,852	\$ 96,428	\$ -	\$ -	\$ -	\$ -	\$ 196,280
Receivables:							
Special Assessments:							
Deferred:							
Certified To County	-	-	-	-	83,525	-	83,525
Accounts:							
Current	-	-	-	-	10,592	-	10,592
TOTAL ASSETS	\$ 99,852	\$ 96,428	\$ -	\$ -	\$ 94,117	\$ -	\$ 290,397
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
Accounts Payable	\$ -	\$ -	\$ 14,794	\$ -	\$ 182,521	\$ 2,696	\$ 200,011
Due To Other Funds	-	-	216,315	265,365	631,548	2,217	1,115,445
Deferred and Unearned Revenue	-	-	-	-	83,525	-	83,525
TOTAL LIABILITIES	-	-	231,109	265,365	897,594	4,913	1,398,981
FUND BALANCES:							
Restricted	-	96,422	4,234	-	-	-	100,656
Assigned	99,852	6	-	-	-	-	99,858
Unassigned	-	-	(235,343)	(265,365)	(803,477)	(4,913)	(1,309,098)
TOTAL FUND BALANCES	99,852	96,428	(231,109)	(265,365)	(803,477)	(4,913)	(1,108,584)
TOTAL LIABILITIES AND FUND BALANCES	\$ 99,852	\$ 96,428	\$ -	\$ -	\$ 94,117	\$ -	\$ 290,397

CITY OF CHASKA, MINNESOTA

**CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2012**

	2002	2003	2007	2008	2010	2013	TOTALS
	IMPROVEMENT	IMPROVEMENT	IMPROVEMENT	IMPROVEMENT	IMPROVEMENT	IMPROVEMENT	
	PROJECTS	PROJECTS	PROJECTS	PROJECTS	PROJECTS	PROJECTS	
REVENUES:							
Intergovernmental:							
County	\$ -	\$ -	\$ -	\$ -	\$ 1,505,628	\$ -	\$ 1,505,628
Other Revenues:							
Investment Earnings	567	6	-	-	8	-	581
TOTAL REVENUES	567	6	-	-	1,505,636	-	1,506,209
EXPENDITURES:							
Current:							
General Government:							
Administrative Fees	-	28	1,107	1,434	858	-	3,427
Public Works:							
Professional Services	-	16,648	31,901	17,292	1,536,524	4,913	1,607,278
Miscellaneous	-	-	-	-	5,333	-	5,333
Debt Service:							
Issuance Costs and Fiscal Agent Fees	-	2,060	-	-	-	-	2,060
Capital Outlay:							
System Improvements:							
General	-	-	-	-	9,065	-	9,065
Streets	-	-	20,139	-	-	-	20,139
TOTAL EXPENDITURES	-	18,736	53,147	18,726	1,551,780	4,913	1,647,302
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	567	(18,730)	(53,147)	(18,726)	(46,144)	(4,913)	(141,093)
OTHER FINANCING SOURCES (USES):							
Bonds Issued	-	110,000	-	-	-	-	110,000
Premium on Bonds Issued	-	5,158	-	-	-	-	5,158
TOTAL OTHER FINANCING SOURCES (USES)	-	115,158	-	-	-	-	115,158
NET CHANGE IN FUND BALANCES	567	96,428	(53,147)	(18,726)	(46,144)	(4,913)	(25,935)
FUND BALANCES, January 1	99,285	-	(177,962)	(246,639)	(757,333)	-	(1,082,649)
FUND BALANCES, December 31	\$ 99,852	\$ 96,428	\$ (231,109)	\$ (265,365)	\$ (803,477)	\$ (4,913)	\$ (1,108,584)



CHASKA

Nonmajor Budgeted Special Revenue and Capital Project Funds

City of Chaska

December 31, 2012

The City adopts budgets for the following two nonmajor special revenue funds and one nonmajor capital project fund:

- Mount Pleasant Maintenance & Care Fund (special revenue)
- Chaska EDA Fund (special revenue)
- Equipment Acquisition Fund (capital project)

CITY OF CHASKA, MINNESOTA

**MOUNT PLEASANT MAINTENANCE & CARE SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012**

	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES:			
Taxes:			
Property	\$ 6,000	\$ 5,989	\$ (11)
Intergovernmental:			
State:			
Market Value Credit	-	2	2
Charges For Services	1,500	4,400	2,900
Other:			
Investment Earnings	1,500	1,455	(45)
Miscellaneous	-	5,300	5,300
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	9,000	17,146	8,146
	<hr/>	<hr/>	<hr/>
EXPENDITURES:			
Current:			
Public Works:			
Other Services And Charges	9,000	14,100	(5,100)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	-	3,046	3,046
	<hr/>	<hr/>	<hr/>
FUND BALANCES, January 1	254,295	254,295	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, December 31	\$ 254,295	\$ 257,341	\$ 3,046
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CITY OF CHASKA, MINNESOTA

**CHASKA EDA SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012**

	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES:			
Taxes:			
Property	\$ 74,864	\$ 74,630	\$ (234)
Intergovernmental:			
State:			
Market Value Credit	-	24	24
Other	-	43	43
Charges For Services	160,222	160,222	-
Other:			
Investment Earnings	-	549	549
Rents	6,000	32,400	26,400
Miscellaneous	8,000	278	(7,722)
TOTAL REVENUES	<u>249,086</u>	<u>268,146</u>	<u>19,060</u>
EXPENDITURES:			
Current:			
Economic Development:			
Other Services And Charges	249,086	198,093	50,993
Debt Service:			
Principal	-	7,243	(7,243)
Interest	-	9,557	(9,557)
TOTAL EXPENDITURES	<u>249,086</u>	<u>214,893</u>	<u>34,193</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>53,253</u>	<u>53,253</u>
OTHER FINANCING SOURCES (USES):			
Transfers In	-	43,019	43,019
Sale of Capital Assets	-	126,981	126,981
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>170,000</u>	<u>170,000</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>223,253</u>	<u>223,253</u>
FUND BALANCES, January 1	<u>(179,107)</u>	<u>(179,107)</u>	<u>-</u>
FUND BALANCES, December 31	<u>\$ (179,107)</u>	<u>\$ 44,146</u>	<u>\$ 223,253</u>

CITY OF CHASKA, MINNESOTA

**EQUIPMENT ACQUISITION CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012**

	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES:			
Taxes:			
Property	\$ 797,290	\$ 794,906	\$ (2,384)
Intergovernmental:			
State:			
Market Value Credit	-	181	181
Other		1,000	1,000
Charges For Services	4,000	29,825	25,825
Other:			
Investment Earnings	-	12,252	12,252
Miscellaneous	57,000	171,596	114,596
TOTAL REVENUES	<u>858,290</u>	<u>1,009,760</u>	<u>151,470</u>
EXPENDITURES:			
Current:			
General Government	-	52,404	(52,404)
Capital Outlay:			
Furniture And Equipment			
Communications	4,000	-	4,000
Administrative Services	10,000	-	10,000
Data Processing	85,000	718,045	(633,045)
Community Development	22,000	-	22,000
City Hall	-	44,151	(44,151)
Police	177,000	182,926	(5,926)
Fire	15,000	16,959	(1,959)
TOTAL EXPENDITURES	<u>313,000</u>	<u>1,014,485</u>	<u>(701,485)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>545,290</u>	<u>(4,725)</u>	<u>(550,015)</u>
OTHER FINANCING SOURCES (USES):			
Transfers In	168,200	802,200	634,000
Transfers Out	(1,332,904)	(1,609,766)	(276,862)
Sale of Capital Assets	-	13,218	13,218
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,164,704)</u>	<u>(794,348)</u>	<u>370,356</u>
NET CHANGE IN FUND BALANCES	(619,414)	(799,073)	(179,659)
FUND BALANCES, January 1	1,634,780	1,634,780	-
FUND BALANCES, December 31	<u>\$ 1,015,366</u>	<u>\$ 835,707</u>	<u>\$ (179,659)</u>

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. It is where the intent of the City Council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. This type of fund is also used where the City Council has decided that periodic determination of net income is appropriate for accountability purposes. The city has five nonmajor enterprise funds.

Sewer Fund	This fund is used to account for the operations of the City's Sewer Utility.
Par 30 Golf Fund	This fund is used to account for the operations of the City's 9-hole par 30 public golf course.
Chaska Town Course Fund	This fund is used to account for the operations of the City's 18-hole public golf course.
Internet Service Provider Fund	This fund is used to account for the operations of the City's Chaska.net internet services.
Storm Water Fund	This fund is used to account for the operations of the City's Storm Water Utility.

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2012

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	TOTALS
ASSETS						
Current Assets:						
Cash And Investments	\$ 2,051,347	\$ -	\$ -	\$ -	\$ 157,400	\$ 2,208,747
Receivables:						
Special Assessments	-	-	-	-	10,357	10,357
Accounts						
Current	281,116	-	4,745	105,450	86,910	478,221
Unbilled	113,585	-	-	-	-	113,585
Allowance For Uncollectible Accounts	(2,811)	-	-	(1,055)	(869)	(4,735)
Interest	10,194	-	-	-	-	10,194
Due From Other Governments	-	-	-	64,065	-	64,065
Inventories	15,462	1,059	31,512	-	-	48,033
Prepaid Items	160,036	-	-	140	-	160,176
Total Current Assets	<u>2,628,929</u>	<u>1,059</u>	<u>36,257</u>	<u>168,600</u>	<u>253,798</u>	<u>3,088,643</u>
Noncurrent Assets:						
Capital Assets:						
Buildings	255,000	111,537	7,899,302	-	-	8,265,839
Other Improvements	-	27,970	235,026	-	-	262,996
Furniture & Equipment	580,003	92,453	1,904,632	1,536,306	-	4,113,394
Infrastructure	1,318,386	-	-	258,454	-	1,576,840
Construction In Progress	-	-	-	22,438	-	22,438
Less: Accumulated Depreciation	(1,999,210)	(185,815)	(6,070,864)	(1,432,943)	-	(9,688,832)
Total Net Capital Assets	<u>154,179</u>	<u>46,145</u>	<u>3,968,096</u>	<u>384,255</u>	<u>-</u>	<u>4,552,675</u>
TOTAL ASSETS	<u>2,783,108</u>	<u>47,204</u>	<u>4,004,353</u>	<u>552,855</u>	<u>253,798</u>	<u>7,641,318</u>
LIABILITIES						
Current Liabilities:						
Accounts Payable	7,451	350	31,530	24,944	18,316	82,591
Salaries Payable	9,212	1,423	8,496	3,281	3,410	25,822
Deposits Payable	-	110	70,888	10,875	-	81,873
Compensated Absences	35,401	6,646	28,718	5,920	2,334	79,019
Due To Other Funds	-	38,311	182,710	1,715,304	-	1,936,325
Due To Other Governments	-	-	3,043	-	1,900	4,943
Unearned Revenue	-	-	-	37,063	86,233	123,296
Total Current Liabilities	<u>52,064</u>	<u>46,840</u>	<u>325,385</u>	<u>1,797,387</u>	<u>112,193</u>	<u>2,333,869</u>
Noncurrent Liabilities:						
Compensated Absences	9,407	7,531	13,779	6,527	1,033	38,277
Advance From Other Funds	-	-	-	1,169,964	-	1,169,964
Other Post Employment Benefits	5,318	-	14,156	5,044	-	24,518
Total Noncurrent Liabilities	<u>14,725</u>	<u>7,531</u>	<u>27,935</u>	<u>1,181,535</u>	<u>1,033</u>	<u>1,232,759</u>
TOTAL LIABILITIES	<u>66,789</u>	<u>54,371</u>	<u>353,320</u>	<u>2,978,922</u>	<u>113,226</u>	<u>3,566,628</u>
NET POSITION						
Net Investment In Capital Assets	154,179	46,145	3,968,096	384,255	-	4,552,675
Unrestricted	<u>2,562,140</u>	<u>(53,312)</u>	<u>(317,063)</u>	<u>(2,810,322)</u>	<u>140,572</u>	<u>(477,985)</u>
TOTAL NET POSITION	<u>\$ 2,716,319</u>	<u>\$ (7,167)</u>	<u>\$ 3,651,033</u>	<u>\$ (2,426,067)</u>	<u>\$ 140,572</u>	<u>\$ 4,074,690</u>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>SEWER</u>	<u>PAR 30 GOLF</u>	<u>CHASKA TOWN COURSE</u>	<u>INTERNET SERVICE PROVIDER</u>	<u>STORM WATER</u>	<u>TOTALS</u>
OPERATING REVENUES:						
Sales	\$ 2,796,625	\$ 158,381	\$ 1,790,342	\$ 603,826	\$ 756,516	\$ 6,105,690
OPERATING EXPENSES:						
Production	1,858,050	-	-	76,479	-	1,934,529
Distribution / Collections	406,741	-	-	245,935	522,713	1,175,389
Administration	385,055	184,413	1,657,340	308,562	65,877	2,601,247
Depreciation	80,255	3,848	476,299	35,067	-	595,469
TOTAL OPERATING EXPENSES	<u>2,730,101</u>	<u>188,261</u>	<u>2,133,639</u>	<u>666,043</u>	<u>588,590</u>	<u>6,306,634</u>
OPERATING INCOME (LOSS)	<u>66,524</u>	<u>(29,880)</u>	<u>(343,297)</u>	<u>(62,217)</u>	<u>167,926</u>	<u>(200,944)</u>
NON-OPERATING REVENUES:						
Investment Earnings	13,457	-	-	-	1,627	15,084
Gain On Sale Of Capital Assets	-	-	101,045	-	-	101,045
TOTAL NON-OPERATING REVENUES	<u>13,457</u>	<u>-</u>	<u>101,045</u>	<u>-</u>	<u>1,627</u>	<u>116,129</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	79,981	(29,880)	(242,252)	(62,217)	169,553	(84,815)
CAPITAL CONTRIBUTIONS	4,673	-	-	-	-	4,673
TRANSFERS (OUT)						
Transfers Out	(114,600)	-	-	-	(200,000)	(314,600)
CHANGE IN NET POSITION	(29,946)	(29,880)	(242,252)	(62,217)	(30,447)	(394,742)
NET POSITION, January 1	<u>2,746,265</u>	<u>22,713</u>	<u>3,893,285</u>	<u>(2,363,850)</u>	<u>171,019</u>	<u>4,469,432</u>
NET POSITION, December 31	<u>\$ 2,716,319</u>	<u>\$ (7,167)</u>	<u>\$ 3,651,033</u>	<u>\$ (2,426,067)</u>	<u>\$ 140,572</u>	<u>\$ 4,074,690</u>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash Received From Customers	\$ 2,794,859	\$ 158,491	\$ 1,797,266	\$ 618,293	\$ 759,245	\$ 6,128,154
Cash Payments To Suppliers For Goods And Services	(2,333,972)	(64,077)	(788,908)	(461,178)	(410,314)	(4,058,449)
Cash Payments To Employees For Services	(477,202)	(119,035)	(853,555)	(141,465)	(184,873)	(1,776,130)
Net Cash Provided (Used) By Operating Activities	(16,315)	(24,621)	154,803	15,650	164,058	293,575
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:						
Transfers To Other Funds	(114,600)	-	-	-	(200,000)	(314,600)
Due To Other Funds	-	31,276	152,094	163,008	-	346,378
Net Cash Provided (Used) By Non-Capital Finance Activities	(114,600)	31,276	152,094	163,008	(200,000)	31,778
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Capital Contributions	4,673	-	-	-	-	4,673
Proceeds From Sale Of Capital Assets	-	-	102,300	-	-	102,300
Acquisition Of Capital Assets	-	(6,655)	(409,197)	(178,658)	-	(594,510)
Net Cash Provided (Used) By Capital And Related Finance Activities	4,673	(6,655)	(306,897)	(178,658)	-	(487,537)
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest On Investments	11,209	-	-	-	1,627	12,836
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS						
	(115,033)	-	-	-	(34,315)	(149,348)
CASH AND CASH EQUIVALENTS, January 1	2,166,380	-	-	-	191,715	2,358,095
CASH AND CASH EQUIVALENTS, December 31	\$ 2,051,347	\$ -	\$ -	\$ -	\$ 157,400	\$ 2,208,747
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:						
Operating Income (Loss)	\$ 66,524	\$ (29,880)	\$ (343,297)	\$ (62,217)	\$ 167,926	\$ (200,944)
Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities:						
Depreciation Expense	80,255	3,848	476,299	35,067	-	595,469
Allowance For Uncollectible Accounts	25	-	-	(158)	15	(118)
(Increase) Decrease In Assets:						
Special Assessments	-	-	-	-	1,878	1,878
Accounts Receivable	(1,791)	-	(4,571)	15,946	(1,480)	8,104
Due From Other Governments	-	-	-	8,055	-	8,055
Prepaid Items	(160,036)	-	-	(140)	-	(160,176)
Inventory	891	962	987	-	-	2,840
Increase (Decrease) In Liabilities:						
Accounts Payable	1,662	(85)	4,780	23,838	(8,518)	21,677
Salaries Payable	1,704	255	1,250	432	799	4,440
Deposits Payable	-	110	11,495	(1,520)	-	10,085
Compensated Absences Payable	(6,281)	226	4,987	3,146	(147)	1,931
Due To Other Governments	(616)	(57)	(717)	(222)	1,269	(343)
Unearned Revenue	-	-	-	(7,856)	2,316	(5,540)
Other Post Employment Benefits	1,348	-	3,590	1,279	-	6,217
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (16,315)	\$ (24,621)	\$ 154,803	\$ 15,650	\$ 164,058	\$ 293,575

Agency funds account for assets that the City holds on behalf of others as their agent and are custodial in nature. The following is a list of the City's Agency funds:

Builders' Deposit Fund

This agency fund is used to account for the collection of assets in the form of deposits from builders.

Developers' Fund

This agency fund is used to account for the collections of assets in the form of deposits from developers.

MCES Collection Fund

This agency fund is used to account for the collection of assets in the form of sewer availability charges and contributed to the Metropolitan Council Environmental Services (MCES).

CITY OF CHASKA, MINNESOTA

**COMBINING STATEMENT OF NET POSITION
AGENCY FUNDS
DECEMBER 31, 2012**

	BUILDERS' DEPOSIT FUND	DEVELOPERS' FUND	MCES COLLECTIONS FUND	TOTAL AGENCY FUNDS
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ 223,652	\$ -	\$ 111,155	\$ 334,807
Accounts Receivable	-	76,122	-	76,122
Due From Other Funds	71,623	-	-	71,623
TOTAL ASSETS	\$ 295,275	\$ 76,122	\$ 111,155	\$ 482,552
<u>LIABILITIES</u>				
Accounts Payable	\$ -	\$ 4,499	\$ -	\$ 4,499
Due To Other Funds	-	71,623	-	71,623
Deposits Payable	295,275	-	-	295,275
Due To Other Governments	-	-	111,155	111,155
TOTAL LIABILITIES	\$ 295,275	\$ 76,122	\$ 111,155	\$ 482,552

CITY OF CHASKA, MINNESOTA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED DECEMBER 31, 2012

	BALANCE JANUARY 1, 2012	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, 2012
BUILDERS' DEPOSIT FUND				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ 11,500	\$ 706,759	\$ 494,607	\$ 223,652
Due From Other Funds	-	71,623	-	71,623
TOTAL ASSETS	<u>\$ 11,500</u>	<u>\$ 778,382</u>	<u>\$ 494,607</u>	<u>\$ 295,275</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ -	\$ 407,984	\$ 407,984	\$ -
Deposits Payable	11,500	706,759	422,984	295,275
TOTAL LIABILITIES	<u>\$ 11,500</u>	<u>\$ 1,114,743</u>	<u>\$ 830,968</u>	<u>\$ 295,275</u>
DEVELOPERS' FUND				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ -	\$ 71,935	\$ 71,935	\$ -
Receivables:				
Accounts	-	76,122	-	76,122
Other	-	76,434	76,434	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 224,491</u>	<u>\$ 148,369</u>	<u>\$ 76,122</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ -	\$ 76,434	\$ 71,935	\$ 4,499
Due To Other Funds	-	71,623	-	71,623
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ 148,057</u>	<u>\$ 71,935</u>	<u>\$ 76,122</u>
MCES COLLECTIONS				
<u>ASSETS</u>				
Cash And Cash Equivalents	<u>\$ 3,875</u>	<u>\$ 444,620</u>	<u>\$ 337,340</u>	<u>\$ 111,155</u>
<u>LIABILITIES</u>				
Deposits Payable	\$ 3,875	\$ -	\$ 3,875	\$ -
Due To Other Governments	-	444,620	333,465	111,155
TOTAL LIABILITIES	<u>\$ 3,875</u>	<u>\$ 444,620</u>	<u>\$ 337,340</u>	<u>\$ 111,155</u>
TOTAL ALL AGENCY FUNDS				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ 15,375	\$ 1,223,314	\$ 903,882	\$ 334,807
Receivables:				
Accounts	-	76,122	-	76,122
Other	-	76,434	76,434	-
Due From Other Funds	-	71,623	-	71,623
TOTAL ASSETS	<u>\$ 15,375</u>	<u>\$ 1,447,493</u>	<u>\$ 980,316</u>	<u>\$ 482,552</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ -	\$ 484,418	\$ 479,919	\$ 4,499
Due To Other Funds	-	71,623	-	71,623
Deposits Payable	15,375	706,759	426,859	295,275
Due To Other Governments	-	444,620	333,465	111,155
TOTAL LIABILITIES	<u>\$ 15,375</u>	<u>\$ 1,707,420</u>	<u>\$ 1,240,243</u>	<u>\$ 482,552</u>



CHASKA