

This part of the City of Chaska's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

Contents:

Financial Trends

These schedules contain trend information to help the reader understand how the City of Chaska's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City of Chaska's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City of Chaska's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City of Chaska's financial report relates to the services the City provides, and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB 34 in 2003; schedules presenting government-wide information include information beginning in that year.

CITY OF CHASKA, MINNESOTA

**NET ASSETS BY COMPONENT
LAST NINE FISCAL YEARS (1)
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	FISCAL YEAR			
	2003	2004	2005	2006 (2)
Governmental Activities				
Invested in Capital Assets, Net of Related Debt	\$ 12,017,122	\$ 13,903,940	\$ 37,773,047	\$ 111,427,345
Restricted	33,696,477	31,330,601	20,717,287	21,714,823
Unrestricted	(38,783,866)	(32,108,092)	(27,630,604)	(22,405,912)
Total Governmental Activities Net Assets	\$ 6,929,733	\$ 13,126,449	\$ 30,859,730	\$ 110,736,256
Business-type Activities				
Invested in Capital Assets, Net of Related Debt	\$ 31,567,896	\$ 32,673,294	\$ 33,955,748	\$ 33,767,513
Restricted	2,535,824	2,535,827	1,947,963	5,615,768
Unrestricted	6,634,160	5,865,124	7,741,802	3,746,735
Total Business-type Activities Net Assets	\$ 40,737,880	\$ 41,074,245	\$ 43,645,513	\$ 43,130,016
Primary Government				
Invested in Capital Assets, Net of Related Debt	\$ 43,585,018	\$ 46,577,234	\$ 71,728,795	\$ 145,194,858
Restricted	36,232,301	33,866,428	22,665,250	27,330,591
Unrestricted	(32,149,706)	(26,242,968)	(19,888,802)	(18,659,177)
Total Primary Government Net Assets	\$ 47,667,613	\$ 54,200,694	\$ 74,505,243	\$ 153,866,272

- (1) The City implemented GASB Statement No. 34 in 2003 - 9 years of data available
(2) In 2007, the City retroactively added the value of governmental fund infrastructure acquired prior to 2003 and restated 2006 values

FISCAL YEAR				
2007	2008	2009	2010	2011
\$ 121,169,497	\$ 118,121,033	\$ 120,015,168	\$ 123,268,713	\$ 121,056,422
11,933,400	15,244,405	13,994,323	14,860,130	20,932,146
(14,700,609)	(11,431,120)	(6,271,409)	(5,999,214)	(6,614,940)
<u>\$ 118,402,288</u>	<u>\$ 121,934,318</u>	<u>\$ 127,738,082</u>	<u>\$ 132,129,629</u>	<u>\$ 135,373,628</u>
\$ 30,822,638	\$ 29,998,553	\$ 27,181,315	\$ 25,788,072	\$ 24,905,043
4,713,735	4,282,440	4,441,294	3,013,936	3,271,085
6,344,732	6,878,517	9,075,649	11,459,338	12,961,398
<u>\$ 41,881,105</u>	<u>\$ 41,159,510</u>	<u>\$ 40,698,258</u>	<u>\$ 40,261,346</u>	<u>\$ 41,137,526</u>
\$ 151,992,135	\$ 148,119,586	\$ 147,196,483	\$ 149,056,785	\$ 145,961,465
16,647,135	19,526,845	18,435,617	17,874,066	24,203,231
(8,355,877)	(4,552,603)	2,804,240	5,460,124	6,346,458
<u>\$ 160,283,393</u>	<u>\$ 163,093,828</u>	<u>\$ 168,436,340</u>	<u>\$ 172,390,975</u>	<u>\$ 176,511,154</u>

CITY OF CHASKA, MINNESOTA

CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS (1)
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

	FISCAL YEAR								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
EXPENSES									
Governmental Activities:									
General Government	\$ 2,924,252	\$ 2,881,775	\$ 3,042,319	\$ 3,106,894	\$ 3,450,473	\$ 3,490,475	\$ 3,367,631	\$ 3,488,429	\$ 3,982,078
Economic Development	1,696,092	1,084,559	5,063,685	4,659,713	2,200,184	1,559,122	3,087,588	1,064,929	933,265
Public Safety	3,011,603	3,272,888	3,403,114	3,853,321	3,659,198	3,932,635	3,735,486	3,727,256	4,216,569
Public Works	3,806,878	3,561,242	4,335,572	4,143,012	9,365,787	10,449,491	8,743,805	9,054,937	7,029,170
Parks, Recreation and Arts	493,107	626,439	628,147	639,366	766,363	943,308	736,427	787,377	709,781
Interest on Long-term Debt	2,968,040	2,895,190	2,768,418	2,328,113	2,489,286	2,245,560	2,213,343	1,696,164	1,551,955
Total Governmental Activities Expenses	14,899,972	14,322,093	19,241,255	18,730,419	21,931,291	22,620,591	21,684,290	19,919,092	18,422,816
Business-type Activities:									
Electric	16,095,986	17,114,855	19,624,144	22,019,548	25,980,352	26,998,459	22,009,036	24,656,027	26,897,015
Water	1,052,297	1,046,791	1,783,643	2,372,720	2,383,082	2,414,996	2,297,641	2,332,201	2,624,256
Sewer	1,640,848	1,630,676	1,773,191	1,944,018	2,404,022	2,072,459	2,256,105	2,433,862	2,716,380
Chaska Community Center	2,662,699	2,776,148	2,888,228	3,156,832	3,514,325	3,895,120	3,635,074	3,855,291	4,003,228
Par 30 Golf Course	200,229	182,840	190,349	201,444	204,028	190,392	183,857	186,362	171,720
Chaska Town Course	1,668,554	1,657,095	1,918,495	1,988,836	1,959,330	1,959,330	2,024,269	2,067,297	2,043,373
Turbine Generator	2,077,396	2,122,382	3,113,656	3,548,378	3,511,709	3,473,315	3,443,190	2,948,406	1,612,415
Internet Service Provider	313,030	746,234	883,993	1,574,089	1,355,758	1,123,293	960,237	778,440	639,021
Storm Water (2)	-	-	32,027,062	36,735,524	41,342,112	42,131,749	37,116,115	39,448,286	41,143,300
Total Business-type Activities Expenses	25,711,039	27,276,961	32,027,062	36,735,524	41,342,112	42,131,749	37,116,115	39,448,286	41,143,300
Total Primary Government Expenses	\$ 40,611,011	\$ 41,598,054	\$ 51,268,317	\$ 55,465,943	\$ 63,273,403	\$ 64,752,340	\$ 59,000,405	\$ 59,267,378	\$ 59,566,118
PROGRAM REVENUES									
Governmental Activities:									
Charges for Services:									
General Government	\$ 1,939,436	\$ 1,944,887	\$ 1,621,396	\$ 1,395,903	\$ 1,235,804	\$ 1,380,969	\$ 1,375,858	\$ 1,612,310	\$ 2,297,111
Economic Development	455,317	127,980	131,819	135,774	139,847	146,839	151,244	154,000	154,000
Public Safety	138,625	143,520	153,726	193,802	102,505	189,670	149,189	232,360	205,390
Parks, Recreation and Arts	2,174,988	1,967,705	1,342,664	807,976	515,324	806,936	451,431	443,436	562,000
Operating Grants and Contributions	314,035	233,807	88,900	62,298	39,532	40,988	44,386	44,601	40,004
Capital Grants and Contributions	720,716	529,485	1,593,673	1,712,658	1,553,118	1,465,598	6,976,920	487,171	463,082
Total Governmental Activities Program Revenues	10,450,514	4,997,417	21,671,816	11,130,561	12,801,334	6,891,542	6,119,983	8,723,965	3,448,026
Business-type Activities:									
Charges for Services:									
Electric	16,615,211	17,099,701	20,262,089	23,672,899	26,222,586	27,607,361	22,960,415	25,773,647	28,885,102
Sewer	998,626	990,037	1,071,231	1,221,984	1,365,768	1,388,515	1,494,633	1,890,992	2,387,700
Chaska Community Center	1,575,299	1,727,417	1,772,320	1,834,351	1,995,090	2,008,834	2,144,500	2,653,297	2,807,185
Par 30 Golf Course	2,212,976	2,306,714	2,205,413	2,563,421	2,689,163	2,860,603	2,874,387	2,801,498	2,821,081
Chaska Town Course	185,930	181,264	188,268	161,502	162,874	164,492	176,938	166,251	144,726
Turbine Generator	1,578,239	1,554,394	1,582,967	1,570,764	1,661,042	1,637,174	1,639,215	1,643,670	1,557,948
Internet Service Provider	2,421,532	2,456,924	2,431,864	2,404,608	2,296,256	2,342,728	2,307,664	2,269,732	2,156,067
Storm Water (2)	190,895	299,580	896,337	852,032	869,124	680,872	716,396	747,703	689,673
Operating Grants and Contributions	-	-	-	25,722	44,887	74,661	36,943	-	504,604
Capital Grants and Contributions	3,193	206,986	289,354	440,581	112,929	563,028	389,356	150,453	54,092
Total Business-type Activities Program Revenues	25,781,901	26,822,977	30,689,843	34,747,864	37,419,719	39,326,822	35,261,739	38,602,231	42,008,178
Total Primary Government Program Revenues	\$ 41,975,532	\$ 36,767,748	\$ 57,293,637	\$ 50,186,836	\$ 53,807,183	\$ 50,249,364	\$ 50,532,750	\$ 50,300,074	\$ 49,177,791

	2003	2004	2005	2006	2007	2008	2009	2010	2011
NET EXPENSE/REVENUE									
Governmental Activities	\$ 1,293,659	\$ (4,377,322)	\$ 7,362,739	\$ (3,291,447)	\$ (5,543,827)	\$ (11,698,049)	\$ (6,613,279)	\$ (8,121,249)	\$ (11,253,205)
Business-type Activities	70,862	(453,984)	(1,337,219)	(1,987,660)	(3,922,393)	(2,804,927)	(1,854,376)	(846,055)	864,878
Total Primary Government Net Expense	\$ 1,364,521	\$ (4,831,306)	\$ 6,025,520	\$ (5,279,107)	\$ (9,466,220)	\$ (14,502,976)	\$ (8,467,655)	\$ (8,967,304)	\$ (10,388,327)
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS									
Governmental Activities:									
Taxes									
Property Taxes	\$ 5,864,191	\$ 6,328,492	\$ 7,291,593	\$ 8,006,361	\$ 8,459,653	\$ 9,540,994	\$ 9,783,114	\$ 10,610,785	\$ 10,457,922
Franchise Taxes	1,723,232	1,821,571	1,965,619	2,114,657	2,437,831	2,518,021	2,469,386	2,723,653	2,934,401
Unrestricted Grants and Contributions	2,282,549	1,683,763	1,348,390	348,563	348,105	227,559	546,889	235,662	247,716
Investment Earnings	742,891	673,170	1,056,553	1,286,314	2,039,260	740,803	208,347	54,613	82,462
Gain on Disposal of Capital Assets	-	30,584	107,511	-	-	-	8,265	-	-
Insurance Proceeds	52,933	-	-	-	-	-	-	-	-
Other	72,473	367,851	421,843	724,466	460,288	495,360	351,849	356,659	265,898
Special Item	-	-	-	-	-	2,017,880	-	-	-
Transfers	1,739,947	(331,393)	(1,820,967)	412,627	(535,258)	(310,538)	228,759	794,132	508,805
Total Governmental Activities	12,478,216	10,574,038	10,370,542	12,892,988	13,209,889	15,230,079	13,596,609	14,775,504	14,497,204
Business-type Activities:									
Intergovernmental	24,706	-	-	-	-	-	-	-	-
Unrestricted Grants and Contributions	-	81	-	-	-	-	-	-	-
Investment Earnings	534,936	458,749	2,084,598	1,837,540	1,883,168	1,754,703	1,621,883	1,203,275	393,721
Gain on Disposal of Capital Assets	17,907	-	-	-	-	-	-	-	-
Insurance Proceeds	289,447	-	-	-	-	-	-	-	-
Other	3,466	126	2,922	47,250	255,056	18,091	-	-	126,386
Transfers	(1,739,947)	331,393	1,820,967	(412,627)	535,258	310,538	(228,759)	(794,132)	(508,805)
Total Business-type Activities	(869,485)	790,349	3,908,487	1,472,163	2,673,482	2,083,332	1,393,124	409,143	11,302
Total Primary Government	\$ 11,608,731	\$ 11,364,387	\$ 14,279,029	\$ 14,365,151	\$ 15,883,341	\$ 17,313,411	\$ 14,989,733	\$ 15,184,647	\$ 14,508,506
CHANGE IN NET ASSETS									
Governmental Activities	\$ 13,771,875	\$ 6,196,716	\$ 17,733,281	\$ 9,601,541	\$ 7,666,032	\$ 3,532,030	\$ 6,983,330	\$ 6,654,255	\$ 3,243,999
Business-type Activities	(798,623)	336,365	2,571,268	(515,497)	(1,248,911)	(721,595)	(461,252)	(436,912)	876,180
Total Primary Government	\$ 12,973,252	\$ 6,533,081	\$ 20,304,549	\$ 9,086,044	\$ 6,417,121	\$ 2,810,435	\$ 6,522,078	\$ 6,217,343	\$ 4,120,179

Change in Net Assets is explained in the Management's Discussion & Analysis

- (1) The City implemented GASB Statement No. 34 in 2003 - 9 years of data available
- (2) Storm Water Fund Implemented in 2008



CHASKA

CITY OF CHASKA, MINNESOTA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE

LAST NINE FISCAL YEARS (1)

(ACCRUAL BASIS OF ACCOUNTING)

(UNAUDITED)

<u>FISCAL YEAR</u>	<u>PROPERTY TAXES</u>		<u>FRANCHISE TAXES</u>		<u>TOTAL TAXES</u>
	<u>LEVIED</u>	<u>TAX INCREMENT</u>	<u>ELECTRIC</u>	<u>CABLE</u>	
2003	2,218,234	3,645,957	1,594,000	129,232	7,587,423
2004	2,551,250	3,777,242	1,670,000	151,571	8,150,063
2005	3,018,360	4,273,233	1,804,000	161,619	9,257,212
2006	3,436,645	4,569,716	1,944,000	170,657	10,121,018
2007	3,854,334	4,605,319	2,249,000	188,831	10,897,484
2008	4,249,165	5,291,829	2,309,000	209,021	12,059,015
2009	4,448,188	5,334,926	2,256,000	213,386	12,252,500
2010	4,781,992	5,828,793	2,501,470	222,183	13,334,438
2011	4,755,677	5,702,245	2,702,870	231,531	13,392,323

(1) The City implemented GASB Statement No. 34 in 2003 - 9 years of data available

CITY OF CHASKA, MINNESOTA

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	FISCAL YEAR			
	2002	2003	2004	2005
General Fund				
Committed	\$ -	\$ -	\$ -	\$ -
Unassigned	-	-	-	-
Unreserved (2002-2010)	2,668,652	2,948,901	3,213,711	2,888,662
Total General Fund	<u>\$ 2,668,652</u>	<u>\$ 2,948,901</u>	<u>\$ 3,213,711</u>	<u>\$ 2,888,662</u>
General Fund % Change	17.0%	10.5%	9.0%	-10.1%
All Other Governmental Funds				
Restricted	\$ -	\$ -	\$ -	\$ -
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned, Reported In:				
Special Revenue Funds	-	-	-	-
Capital Project Funds	-	-	-	-
Reserved (2002-2010)	30,715,061	37,893,940	34,370,559	27,387,811
Unreserved, Reported In (2002-2010):				
Special Revenue Funds	1,699,203	1,460,384	1,694,172	1,693,068
Capital Project Funds	(11,103,368)	(15,225,286)	(15,223,457)	(20,550,698)
Total All Other Governmental Funds	<u>\$ 21,310,896</u>	<u>\$ 24,129,038</u>	<u>\$ 20,841,274</u>	<u>\$ 8,530,181</u>
All Other Governmental Funds % Change	-10.3%	13.2%	-13.6%	-59.1%
Total Governmental Funds				
Restricted	\$ -	\$ -	\$ -	\$ -
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Reserved (2002-2010)	30,715,061	37,893,940	34,370,559	27,387,811
Unreserved (2002-2010)	(6,735,513)	(10,816,001)	(10,315,574)	(15,968,968)
Total Governmental Funds	<u>\$ 23,979,548</u>	<u>\$ 27,077,939</u>	<u>\$ 24,054,985</u>	<u>\$ 11,418,843</u>
Total Governmental Funds % Change	-7.9%	12.9%	-11.2%	-52.5%

(1) The City implemented GASB 54 in fiscal year ending 2011, resulting in significant reclassification of the components of fund balance. Years prior to 2011 have not been restated.

FISCAL YEAR

2006	2007	2008	2009	2010	2011 (1)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 597,734
-	-	-	-	-	2,134,923
2,814,190	2,784,684	2,512,907	2,496,144	2,566,483	-
<u>\$ 2,814,190</u>	<u>\$ 2,784,684</u>	<u>\$ 2,512,907</u>	<u>\$ 2,496,144</u>	<u>\$ 2,566,483</u>	<u>\$ 2,732,657</u>
-2.6%	-1.0%	-9.8%	-0.7%	2.8%	6.5%
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,738,589
-	-	-	-	-	279,176
-	-	-	-	-	3,383,331
-	-	-	-	-	(194,924)
-	-	-	-	-	(7,462,984)
25,715,261	18,810,350	11,551,017	9,555,011	10,613,705	-
2,473,084	1,797,332	2,005,488	1,374,450	803,856	-
(19,415,152)	(21,396,656)	(10,801,563)	(8,676,406)	(7,237,917)	-
<u>\$ 8,773,193</u>	<u>\$ (788,974)</u>	<u>\$ 2,754,942</u>	<u>\$ 2,253,055</u>	<u>\$ 4,179,644</u>	<u>\$ 5,743,188</u>
2.8%	-109.0%	449.2%	-18.2%	85.5%	37.4%
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,738,589
-	-	-	-	-	876,910
-	-	-	-	-	3,383,331
-	-	-	-	-	(5,522,985)
25,715,261	18,810,350	11,551,017	9,555,011	10,613,705	-
(14,127,878)	(16,814,640)	(6,283,168)	(4,805,812)	(3,867,578)	-
<u>\$ 11,587,383</u>	<u>\$ 1,995,710</u>	<u>\$ 5,267,849</u>	<u>\$ 4,749,199</u>	<u>\$ 6,746,127</u>	<u>\$ 8,475,845</u>
1.5%	-82.8%	164.0%	-9.8%	42.0%	25.6%

CITY OF CHASKA, MINNESOTA

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	FISCAL YEAR			
	2002	2003	2004	2005
<u>REVENUES</u>				
Taxes	\$ 6,706,537	\$ 7,630,515	\$ 8,130,838	\$ 9,298,272
Licenses and Permits	1,149,986	1,237,583	1,289,746	910,346
Intergovernmental	6,416,605	4,611,652	2,886,311	9,751,997
Charges for Services	1,094,842	3,217,785	2,978,334	2,275,437
Fines and Forfeitures	60,445	120,025	73,684	77,292
Special Assessments	2,405,397	2,346,025	1,951,991	1,303,879
Other Revenue	4,568,881	2,521,534	1,504,980	2,157,619
Total Revenue	22,402,693	21,685,119	18,815,884	25,774,842
<u>EXPENDITURES</u>				
General Government	5,420,291	2,717,228	2,534,503	2,715,927
Economic Development	-	1,314,596	889,206	5,005,368
Public Safety	2,309,502	2,673,291	2,946,569	3,035,702
Public Works	1,545,952	2,547,755	3,573,705	3,546,326
Parks, Recreation and Arts	309,595	361,690	388,727	421,572
Capital Outlay	8,452,376	4,855,013	3,716,619	8,761,728
Debt Service:				
Principal	6,720,000	9,445,000	8,650,000	8,050,000
Interest	3,186,691	2,979,414	2,889,022	2,799,897
Other Charges	80,328	84,162	632,466	-
Total Expenditures	28,024,735	26,978,149	26,220,817	34,336,520
Excess of Revenues Over (Under) Expenditures	(5,622,042)	(5,293,030)	(7,404,933)	(8,561,678)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	13,008,277	10,051,282	9,418,392	9,075,058
Transfers Out	(11,362,023)	(8,311,335)	(9,757,427)	(10,897,033)
Bonds Issued	1,817,076	-	8,355,000	-
Refunding Bonds Issued	5,105,000	6,220,000	5,250,000	-
Premium on Bonds Issued	-	244,170	28,597	-
Payments to Refunded Bond Escrow Agent	(5,000,000)	-	(8,970,252)	(2,360,000)
Sale of Capital Assets	-	187,304	57,669	107,511
Total Other Financing Sources (Uses)	3,568,330	8,391,421	4,381,979	(4,074,464)
<u>SPECIAL ITEM</u>				
Gain on Sale of Land Held for Resale	-	-	-	-
NET CHANGE IN FUND BALANCES	\$ (2,053,712)	\$ 3,098,391	\$ (3,022,954)	\$ (12,636,142)
Expenditures For Capitalized Assets (1)	8,452,376	4,515,792	4,613,011	8,849,599
Debt Service as a Percentage of Noncapital Expenditures	50.6%	55.3%	53.4%	42.6%

(1) Expenditures for capitalized assets per the Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances Of Governmental Funds To The Statement Of Activities (2003 - 2011).
2002 expenditures for capital outlay per the Statement Of Revenues, Expenditures And Changes In Fund Balances Of Governmental Funds.

FISCAL YEAR						
2006	2007	2008	2009	2010	2011	
\$ 10,118,386	\$ 10,796,726	\$ 11,936,425	\$ 12,148,237	\$ 13,386,635	\$ 13,387,904	
615,389	466,213	673,720	606,720	677,005	1,171,745	
6,947,753	5,031,757	6,296,541	10,238,975	2,302,128	1,666,505	
1,835,217	1,483,481	1,800,348	1,476,270	1,648,242	1,950,742	
84,350	68,140	91,094	120,567	145,979	139,988	
1,631,471	1,923,051	1,959,637	1,351,581	1,576,743	1,531,259	
2,762,003	2,781,377	1,611,358	1,051,891	553,365	585,553	
<u>23,994,569</u>	<u>22,550,745</u>	<u>24,369,123</u>	<u>26,994,241</u>	<u>20,290,097</u>	<u>20,433,696</u>	
2,721,441	3,049,006	3,100,425	3,012,992	3,086,599	3,392,089	
4,606,143	2,189,101	1,111,124	1,907,468	926,307	757,932	
3,090,945	3,341,974	3,643,870	3,576,040	3,697,083	3,971,147	
4,361,045	4,935,676	4,930,664	4,234,707	3,985,799	3,529,127	
475,990	547,303	583,082	541,969	589,998	532,953	
7,532,614	6,228,509	7,989,691	3,245,835	5,650,639	2,591,145	
8,545,000	8,800,000	4,460,000	9,260,000	5,200,488	5,396,218	
2,392,232	2,515,591	1,829,366	2,008,394	1,687,636	1,578,987	
132,313	-	439,857	40,548	168,964	91,276	
<u>33,857,723</u>	<u>31,607,160</u>	<u>28,088,079</u>	<u>27,827,953</u>	<u>24,993,513</u>	<u>21,840,874</u>	
(9,863,154)	(9,056,415)	(3,718,956)	(833,712)	(4,703,416)	(1,407,178)	
10,651,812	9,772,808	17,076,033	6,010,021	7,240,297	7,211,564	
(10,239,185)	(10,308,066)	(17,396,110)	(5,751,951)	(6,422,978)	(6,702,759)	
9,550,000	-	5,095,000	-	5,805,000	2,375,000	
-	-	15,255,000	1,995,000	880,000	2,290,000	
69,067	-	251,260	41,857	39,071	168,217	
-	-	(15,307,968)	(1,995,000)	(849,512)	(2,320,000)	
-	-	-	15,135	8,466	114,874	
<u>10,031,694</u>	<u>(535,258)</u>	<u>4,973,215</u>	<u>315,062</u>	<u>6,700,344</u>	<u>3,136,896</u>	
-	-	2,017,880	-	-	-	
<u>\$ 168,540</u>	<u>\$ (9,591,673)</u>	<u>\$ 3,272,139</u>	<u>\$ (518,650)</u>	<u>\$ 1,996,928</u>	<u>\$ 1,729,718</u>	
8,407,358	4,687,260	5,332,576	3,363,564	8,517,344	3,349,841	
43.0%	42.0%	27.6%	46.1%	41.8%	37.7%	



CHASKA

CITY OF CHASKA, MINNESOTA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE

LAST TEN FISCAL YEARS

(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

(UNAUDITED)

<u>FISCAL YEAR</u>	<u>PROPERTY TAXES</u>		<u>FRANCHISE TAXES</u>		<u>TOTAL TAXES</u>
	<u>LEVIED</u>	<u>TAX INCREMENT</u>	<u>ELECTRIC</u>	<u>CABLE</u>	
2002	\$ 1,917,008	\$ 3,153,994	\$ 1,512,000	\$ 123,535	\$ 6,706,537
2003	2,247,787	3,659,496	1,594,000	129,232	7,630,515
2004	2,556,796	3,752,471	1,670,000	151,571	8,130,838
2005	3,009,214	4,323,439	1,804,000	161,619	9,298,272
2006	3,435,730	4,567,999	1,944,000	170,657	10,118,386
2007	3,818,789	4,540,106	2,249,000	188,831	10,796,726
2008	4,212,641	5,205,763	2,309,000	209,021	11,936,425
2009	4,388,806	5,290,045	2,256,000	213,386	12,148,237
2010	4,797,579	5,865,403	2,501,470	222,183	13,386,635
2011	4,789,918	5,663,585	2,702,870	231,531	13,387,904

CITY OF CHASKA, MINNESOTA

TAX CAPACITY VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (UNAUDITED)

TAXES PAYABLE YEAR	REAL PROPERTY - TAX CAPACITY VALUE			PERSONAL PROPERTY TAX CAPACITY VALUE	FISCAL DISPARITIES	
	RESIDENTIAL PROPERTY	COMMERCIAL PROPERTY	OTHER REAL PROPERTY		CONTRIBUTION	DISTRIBUTION
2002	\$ 8,236,509	\$ 5,008,195	\$ 177,481	\$ 78,910	\$ (1,887,559)	\$ 1,439,269
2003	9,865,043	5,398,188	130,542	90,406	(1,970,599)	1,696,310
2004	11,865,939	5,487,889	140,193	104,052	(2,048,369)	1,768,330
2005	14,325,898	5,540,308	195,065	104,666	(2,169,443)	1,931,734
2006	16,220,381	5,843,862	385,178	123,740	(2,207,739)	2,254,414
2007	18,348,371	6,595,373	327,514	129,278	(2,336,778)	2,550,077
2008	19,779,364	7,194,662	365,015	132,768	(2,640,100)	3,095,999
2009	19,594,612	7,392,322	439,931	147,236	(2,829,823)	3,541,258
2010	19,437,291	7,881,239	464,672	149,536	(2,973,464)	3,718,693
2011	18,160,775	7,441,155	460,948	170,406	(3,080,261)	3,500,494

Source: Carver County Auditor

<u>TAX INCREMENT ADJUSTED TO TAX CAPACITY VALUE</u>	<u>ADJUSTED TAX CAPACITY VALUE</u>	<u>TOTAL DIRECT TAX RATE</u>	<u>ESTIMATED ACTUAL TAXABLE VALUE</u>	<u>TAX CAPACITY VALUE AS A PERCENTAGE OF ACTUAL VALUE</u>
\$ (3,006,092)	\$ 10,046,713	19.789	\$ 1,127,179,900	0.9%
(3,155,099)	12,054,791	19.656	1,310,145,100	0.9%
(3,470,363)	13,847,671	19.233	1,540,218,900	0.9%
(4,225,573)	15,702,655	19.877	1,779,460,200	0.9%
(4,669,097)	17,950,739	19.821	2,025,301,600	0.9%
(5,123,779)	20,490,056	19.475	2,311,836,500	0.9%
(5,463,817)	22,463,891	19.423	2,511,455,000	0.9%
(5,624,915)	22,660,621	20.434	2,476,261,200	0.9%
(5,793,917)	22,884,050	21.886	2,445,124,600	0.9%
(5,388,088)	21,265,429	23.484	2,271,392,000	0.9%

CITY OF CHASKA, MINNESOTA

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)**

TAXES PAYABLE YEAR	DIRECT RATES				CITY HOUSING DEVELOPMENT AUTHORITY
	CITY URBAN		TOTAL	RURAL (2)	
	OPERATING	DEBT			
(Per \$100 of Assessed Value)					
2002	19.789	0.000	19.789	N/A	0.048
2003	19.656	0.000	19.656	N/A	0.041
2004	19.233	0.000	19.233	N/A	0.306
2005	19.877	0.000	19.877	4.919	0.317
2006	19.821	0.000	19.821	9.910	0.314
2007	19.475	0.000	19.475	9.738	0.309
2008	19.423	0.000	19.423	9.712	0.311
2009	20.434	0.000	20.434	10.217	0.326
2010	21.778	0.108	21.886	10.997	0.327
2011	23.484	0.000	23.484	11.742	0.357

Source: Carver County Auditor

- (1) Total excludes City Rural rates
- (2) City Rural is not a direct rate for the City of Chaska - In 2006, as part of the annexation of Chaska Township, a rural rate of 50% of the City "urban" rate was established for 10 years for the annexed properties. Once the rural area has been developed, it will be subject to taxation at the higher City "urban" rate.
- (3) Overlapping rates are those of other governments that apply to property owners within the City. Not all overlapping rates apply to all property owners (e.g., the rates for special districts apply only property owners whose property is located within the geographic boundaries of the special district.
- (4) Special Districts include:
Metropolitan Council, Regional Transit District, Lower Minnesota Watershed #1, East Chaska Creek Watershed, West Chaska Creek Watershed, Mosquito Control and Carver County Rail Authority (added 2005)

OVERLAPPING RATES (3)				TOTAL DIRECT AND OVERLAPPING RATES (1)
COUNTY	COUNTY COMMUNITY DEVELOPMENT AUTHORITY	INDEPENDENT SCHOOL DISTRICT #112	SPECIAL DISTRICTS (4)	
53.336	1.581	29.808	4.308	108.870
53.137	1.543	38.436	4.869	117.682
48.443	1.542	37.524	4.676	111.724
44.107	1.478	33.299	4.342	103.420
40.836	1.438	32.808	4.492	99.709
37.802	1.735	35.831	4.051	99.203
37.563	1.703	35.970	4.395	99.365
38.033	1.683	35.505	5.024	101.005
39.509	1.682	35.840	4.753	103.997
41.752	1.777	40.236	4.883	112.489



CHASKA

CITY OF CHASKA, MINNESOTA

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

TAXPAYER	ASSESSED 2010 - PAYABLE 2011				ASSESSED 2001 - PAYABLE 2002			
	ESTIMATED ACTUAL VALUE (1)	ESTIMATED NET TAX CAPACITY	RANK	PERCENT OF REAL PROPERTY TAX CAPACITY VALUE	ESTIMATED ACTUAL VALUE	ESTIMATED NET TAX CAPACITY	RANK	PERCENT OF REAL PROPERTY TAX CAPACITY VALUE
Ameriprise Financial Inc.	\$ 22,843,900	\$ 422,862	1	1.6%	\$ 26,068,300	\$ 511,939	1	3.8%
Aurora Investment LLC	17,830,700	338,562	2	1.3%	9,226,500	168,300	6	1.3%
Target Corporation	13,083,900	260,928	3	1.0%	*			
Entegris (Fluorware Inc.)	12,892,100	255,377	4	1.0%	17,368,700	344,305	2	2.6%
Chaska Investment LP	14,680,200	219,132	5	0.8%	*			
Kohl's Illinois, Inc	10,606,900	211,388	6	0.8%	*			
Lifecore Biomedical Inc.	9,604,500	191,340	7	0.7%	8,937,700	178,004	4	1.3%
Home Depot USA, Inc	9,486,700	188,984	8	0.7%	*			
Lake Region Mfg Co., Inc	8,772,200	173,194	9	0.7%	*			
Northern Star Co.	8,693,900	173,128	10	0.7%	*			
FSI International Inc.	*				10,110,600	201,462	3	1.5%
Cardbeck Chaska Trust	*				8,617,100	170,842	5	1.3%
Roland A. Stinski	*				7,740,500	154,060	7	1.1%
Trustee Group Realty PTR VII	*				6,596,900	131,188	8	1.0%
Lake Hazeltine LLP	*				5,370,600	106,662	9	0.8%
Hazeltine Gates	*				5,356,300	106,376	10	0.8%
	<u>\$ 128,495,000</u>	<u>\$ 2,434,895</u>		<u>9.3%</u>	<u>\$ 105,393,200</u>	<u>\$ 2,073,138</u>		<u>15.5%</u>

Source: Carver County Auditor

(1) Assessed 2010 values are determined as of January 2, 2010

* Denotes taxpayer was not a principal taxpayer for the year reported

CITY OF CHASKA, MINNESOTA

**PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS
(UNAUDITED)**

TAXES PAYABLE YEAR	LEVY FOR CALCULATION OF TAX RATE			LEVY ADJUSTMENT AFTER RATE CALCULATION	
	CERTIFIED LEVY	CREDITS AND ADJUSTMENTS	COUNTY ADJUSTED TAX LEVY	EXCESS TAX INCREMENT	OTHER
2002	\$ 2,051,825	\$ (164,316)	\$ 1,887,509	\$ 408	\$ (10,928)
2003	2,376,847	(150,088)	2,226,759	1,197	(15,324)
2004	2,708,636	(155,091)	2,553,545	937	(6,216)
2005	3,168,424 (2)	(165,125)	3,003,299	-	(4,498)
2006	3,589,826	(166,534)	3,423,292	-	(3,192)
2007	4,026,043	(156,287)	3,869,756	-	(14,591)
2008	4,383,200	(151,465)	4,231,735	-	975
2009	4,602,360	(166,131)	4,436,229	-	(2,620)
2010	4,955,218	(175,356)	4,779,862	-	11,037
2011	4,955,218 (3)	(186,714)	4,768,504		(7,186)

Source: Carver County Auditor

- (1) Collections do not include tax increment or mobile home
- (2) Includes \$10,000 for Chaska Township levy which will be collected by the City
- (3) The 2011 certified levy stayed level

Note: As part of the annexation of Chaska Township, the City would establish a rural rate of 50% of the City "urban" rate for 10 years for annexed properties. Once a rural area has been developed, it would be subject to taxation at the higher City "urban" rate.

COUNTY ADJUSTED NET TAX LEVY	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
	AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
\$ 1,876,989	\$ 1,850,673	98.60%	\$ 24,381	\$ 1,875,054	99.90%
2,212,632	2,182,868	98.65%	18,208	2,201,076	99.48%
2,548,266	2,525,911	99.12%	21,322	2,547,233	99.96%
2,998,801	2,966,235	98.91%	30,590	2,996,825	99.93%
3,420,100	3,385,452	98.99%	24,225	3,409,677	99.70%
3,855,165	3,787,794	98.25%	61,208	3,849,002	99.84%
4,232,710	4,143,540	97.89%	67,624	4,211,164	99.49%
4,433,609	4,320,905	97.46%	56,119	4,377,024	98.72%
4,790,899	4,690,711	97.91%	62,062	4,752,773	99.20%
4,761,318	4,704,646	98.81%	-	4,704,646	98.81%

CITY OF CHASKA, MINNESOTA

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	GOVERNMENTAL ACTIVITIES				
	GENERAL OBLIGATION EQUIPMENT CERTIFICATES	GENERAL OBLIGATION TAX INCREMENT BONDS	GENERAL OBLIGATION IMPROVEMENT BONDS	OTHER GENERAL OBLIGATION BONDS	REVENUE BONDS
2002	\$ 1,115,000	\$ 44,228,009	\$ 9,725,000	\$ -	\$ 14,590,000
2003	760,000	44,762,133	8,275,000	-	13,270,000
2004	1,205,000	36,030,000	16,215,000	-	9,745,000
2005	815,000	28,780,000	13,870,000	-	9,320,000
2006	1,505,000	23,405,000	19,985,000	-	8,895,000
2007	1,235,000	18,060,000	17,240,000	-	8,455,000
2008	1,745,000	19,595,000	16,505,000	-	7,895,000
2009	1,580,000	19,325,000	14,580,000	-	995,000
2010	1,300,000	16,585,000	19,230,000	-	-
2011	1,000,000	13,455,000	16,155,000	3,455,000	-

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements

(1) See the Schedule of Demographics and Economic Statistics for personal income and population data

BUSINESS-TYPE ACTIVITIES				
GENERAL OBLIGATION REVENUE BONDS	REVENUE BONDS	TOTAL PRIMARY GOVERNMENT	PERCENTAGE OF PERSONAL INCOME (1)	PER CAPITA (1)
\$ 150,000	\$ 34,075,000	\$ 103,883,009	13.15%	\$ 5,479
15,265,000	33,545,000	115,877,133	13.64%	5,720
14,985,000	32,990,000	111,170,000	11.77%	5,176
14,595,000	63,140,000	130,520,000	12.57%	5,809
14,000,000	62,415,000	130,205,000	11.65%	5,608
13,325,000	64,550,000	122,865,000	9.96%	5,168
12,635,000	63,750,000	122,125,000	9.47%	5,078
13,425,000	62,905,000	112,810,000	9.04%	4,666
12,700,000	33,125,000	82,940,000	6.76%	3,489
12,335,000	35,720,000	82,120,000	6.38%	3,455



CHASKA

CITY OF CHASKA, MINNESOTA

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
TO ESTIMATED ACTUAL TAXABLE VALUE
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	GENERAL OBLIGATION BONDS (1)	LESS DEBT SERVICE FUNDS (2)	TOTAL	PERCENTAGE OF ESTIMATED ACTUAL TAXABLE VALUE OF PROPERTY (3)	PER CAPITA (4)
2002	\$ 44,228,009	\$ 245,474	\$ 43,982,535	3.9%	\$ 2,320
2003	44,762,133	7,711,941	37,050,192	2.8%	1,829
2004	36,030,000	3,315,542	32,714,458	2.1%	1,523
2005	28,780,000	363,169	28,416,831	1.6%	1,265
2006	24,910,000	144,231	24,765,769	1.2%	1,067
2007	19,295,000	117,430	19,177,570	0.8%	807
2008	21,340,000	1,246,576	20,093,424	0.8%	836
2009	20,905,000	1,123,994	19,781,006	0.8%	818
2010	17,885,000	227,978	17,657,022	0.7%	743
2011	17,910,000	346,816	17,563,184	0.8%	739

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements

- (1) Excludes general obligation revenue bonds reported in the enterprise funds and general obligation special assessment (improvement) bonds
- (2) Amount available for repayment of general obligation bonds
- (3) See the Schedule of Tax Capacity Value and Estimated Actual Value of Taxable Property for property value data
- (4) Population data can be found in the Schedule of Demographic and Economic Statistics

CITY OF CHASKA, MINNESOTA

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2011
(UNAUDITED)**

	<u>DEBT OUTSTANDING</u>	<u>PERCENT OF DEBT APPLICABLE TO CITY</u>	<u>AMOUNT OF DEBT APPLICABLE TO CITY</u>
DIRECT DEBT:			
City of Chaska (1)	<u>\$ 34,065,000</u>	100.00%	<u>\$ 34,065,000</u>
OVERLAPPING DEBT:			
Carver County	26,868,575	19.12%	5,137,272
Carver County CDA	30,788,665	19.12%	5,886,793
Independent School District #112	184,980,000	34.97%	64,687,506
Metropolitan Council	1,349,552,846	0.61%	8,232,272
Metropolitan Airports Commission	1,523,165,000	0.61%	9,291,307
Mosquito Control District	<u>2,592,470</u>	19.12%	<u>495,680</u>
Total Overlapping Debt	<u>3,117,947,556</u>		<u>93,730,829</u>
Total Direct and Overlapping Debt	<u><u>\$ 3,152,012,556</u></u>		<u><u>\$ 127,795,829</u></u>

Source: Carver County Auditor

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Chaska. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) Excludes general obligation and revenue bonds reported in the enterprise funds

CITY OF CHASKA, MINNESOTA

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEAR 2011

Assessed 2010, Payable 2011 Market Value		<u>\$ 2,271,392,000</u>
Legal Debt Margin:		
Debt Limit, 3% of Market Value (1)		\$ 68,141,760
Debt Applicable to Limitation:		
Total Bonded Debt	\$ 82,120,000	
Less (2):		
G.O. Tax Increment Bonds	13,455,000	
G.O. Special Assessment Bonds	16,155,000	
G.O. Revenue Bonds	12,335,000	
Revenue Bonds	35,720,000	
Debt Service Funds	<u>292,734</u>	
Total Debt Applicable to Limitation		<u>4,162,266</u>
Legal Debt Margin		<u>\$ 63,979,494</u>

LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEARS 2002 THROUGH 2011

<u>FISCAL YEAR</u>	<u>DEBT LIMIT</u>	<u>TOTAL NET DEBT APPLICABLE TO LIMIT</u>	<u>LEGAL DEBT MARGIN</u>	<u>TOTAL NET DEBT APPLICABLE TO DEBT LIMIT</u>
2002	\$ 22,543,598	\$ 1,105,622	\$ 21,437,976	4.90%
2003	26,202,902	733,833	25,469,069	2.80%
2004	30,804,992	1,178,552	29,626,440	3.83%
2005	35,589,204	813,581	34,775,623	2.29%
2006	40,506,032	1,459,423	39,046,609	3.60%
2007	46,236,730	1,209,669	45,027,061	2.62%
2008	(1) 75,343,650	1,697,889	73,645,761	2.25%
2009	74,287,836	1,574,055	72,713,781	2.12%
2010	73,353,738	1,127,738	72,226,000	1.54%
2011	68,141,760	4,162,266	63,979,494	6.11%

Source: Carver County Auditor (Market Value)

1) M.S.A. Section 475.53

Note: the general net debt limit is 3% as of 2008 (2% prior to 2008)

2) M.S.A. Section 475.51



CHASKA

CITY OF CHASKA, MINNESOTA

PLEDGED - REVENUE COVERAGE
 LAST TEN FISCAL YEARS
 (UNAUDITED)

FISCAL YEAR	GROSS REVENUE (2)	OPERATING EXPENSES (3)	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS (4)			COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
DEBT SERVICE FUNDS - REVENUE BONDS: LAST TEN FISCAL YEARS							
2002	\$ 926,006	\$ 3,000	\$ 923,006	\$ 460,000	\$ 800,574	\$ 1,260,574	0.73
2003	1,327,732	4,816	1,322,916	1,320,000	768,042	2,088,042	0.63
2004	3,375,471	54,406	3,321,065	3,525,000	611,320	4,136,320	0.80
2005	758,674	-	758,674	425,000	502,779	927,779	0.82
2006	756,056	-	756,056	425,000	483,209	908,209	0.83
2007	739,594	-	739,594	440,000	463,283	903,283	0.82
2008	845,463	1,500	843,963	560,000	442,307	1,002,307	0.84
2009	6,355,897	2,750	6,353,147	6,900,000	415,042	7,315,042	0.87
2010	28,150	-	28,150	995,000	42,927	1,037,927	0.03
2011	-	-	-	-	-	-	-
ELECTRIC ENTERPRISE FUND: ONE FISCAL YEAR (1)							
2011	\$ 29,085,312	\$ 26,155,497	\$ 2,929,815	\$ -	\$ 2,397	\$ 2,397	1,222.28
WATER ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2002	\$ 797,805	\$ 647,981	\$ 149,824	\$ 85,000	\$ 10,874	\$ 95,874	1.56
2003	1,111,975	742,644	369,331	35,000	339,134	374,134	0.99
2004	1,087,103	752,324	334,779	280,000	574,728	854,728	0.39
2005	1,108,514	993,960	114,554	390,000	567,596	957,596	0.12
2006	1,259,570	1,133,746	125,824	595,000	557,821	1,152,821	0.11
2007	1,419,697	1,165,118	254,579	675,000	537,863	1,212,863	0.21
2008	1,369,672	1,209,293	160,379	690,000	520,812	1,210,812	0.13
2009	1,498,312	1,139,616	358,696	705,000	510,113	1,215,113	0.30
2010	1,891,656	1,126,171	765,485	725,000	517,741	1,242,741	0.62
2011	2,396,654	1,344,267	1,052,387	1,345,000 (6)	562,992	1,907,992	0.55
COMMUNITY CENTER FUND: FIVE FISCAL YEARS (1)							
2007	\$ 2,696,820	\$ 2,647,346	\$ 49,474	\$ -	\$ 18,296	\$ 18,296	2.70
2008	2,868,084	2,779,059	89,025	-	172,570	172,570	0.52
2009	2,882,208	2,734,173	148,035	-	121,740	121,740	1.22
2010	2,803,255	2,737,532	65,723	-	121,740	121,740	0.54
2011	2,822,770	2,876,559	(53,789)	-	121,740	121,740	(0.44)
TURBINE GENERATOR ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2002	\$ 2,641,884	\$ 69,400	\$ 2,572,484	\$ 505,000	\$ 2,029,274	\$ 2,534,274	1.02
2003	2,531,995	49,783	2,482,212	530,000	2,004,529	2,534,529	0.98
2004	2,562,781	121,331	2,441,450	555,000	1,978,029	2,533,029	0.96
2005	4,130,667	86,146	4,044,521	585,000	2,708,528	3,293,528	1.23
2006	3,773,602	112,219	3,661,383	725,000	3,437,526	4,162,526	0.88
2007	3,726,509	113,231	3,613,278	765,000	3,353,575	4,118,575	0.88
2008	3,637,028	115,179	3,521,849	800,000	3,313,233	4,113,233	0.86
2009	3,559,037	128,106	3,430,931	845,000	3,270,181	4,115,181	0.83
2010	3,210,196	110,353	3,099,843	890,000 (5)	2,793,150	3,683,150	0.84
2011	2,327,696	112,778	2,214,918	940,000	1,454,734	2,394,734	0.92

Note: Bonds in the Electric and Water Enterprise Funds are supported by charges for services; the Turbine Generator and Community Center Enterprise Funds are supported by lease revenue; and the Debt Service funds are supported by lease revenue

(1) First year shown is first year of issuance

(2) Includes interest revenue

(3) Does not include depreciation or transfers to other funds

(4) Includes principal and interest payment of revenue bonds only

(5) 2010 principal payment does not include \$28,890,000 paid from refunding bond escrow for partial advance refunding of 2000 series bonds

(6) 2011 principal payment does not include \$10,455,000 paid from refunding bond investment to refund 2003 GO Water Revenue Bonds

CITY OF CHASKA, MINNESOTA

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	NUMBER OF HOUSEHOLDS (1)	ESTIMATED PERSONAL INCOME (2)	PER CAPITA INCOME (2)	MEDIAN AGE (3)	K-12 SCHOOL ENROLLMENT (4)	UNEMPLOYMENT RATE (5)
2002	18,961	6,888	\$ 789,953,182	\$ 41,662	N/A	7,020	4.0%
2003	20,260	7,445	849,238,420	41,917	N/A	7,187	4.1%
2004	21,478	8,020	944,387,660	43,970	N/A	7,355	3.9%
2005	22,467	8,194	1,046,670,129	46,587	33.7	7,306	3.4%
2006	23,216	8,443	1,129,040,512	48,632	33.2	7,448	3.3%
2007	23,775 (6)	8,662	1,248,663,000	52,520	33.2	7,495	4.0%
2008	24,048 (6)	8,716	1,322,591,904	54,998	33.2	7,379	4.9%
2009	24,177 (6)	8,895 (6)	1,248,790,404	51,652	33.2	6,480 (7)	8.1%
2010	23,770 (8)	8,816 (8)	1,286,622,560	54,128	33.8 (8)	6,140 (7)	7.5%
2011	23,770 (9)	8,816 (9)	1,286,622,560	54,128 (9)	33.8 (9)	6,072	6.2%

- (1) Source: Metropolitan Council annual estimate as of April 1st for the prior year
- (2) Source: Minnesota State Demographer, using U.S. Department of Commerce, Bureau of Economic Analysis (BEA) and Carver County personal income and per capita income (City personal income as a ratio of Carver County personal income)
- (3) Source: US Census Bureau American Fact Finder 2006-2010 American Community Survey 5-Year Estimates
- (4) Source: Minnesota Department of Education for Independent School District #112, includes private school data for St. John's Lutheran, Guardian Angels Catholic, and Southwest Christian High School Enrollment excludes K-12 District #112 buildings not located within the City
- (5) Source: Minnesota Department of Employment and Economic Development Average Annual Unemployment Rate for Carver County (not seasonally adjusted) 2002-2006 Average Annual Unemployment Rate for the City of Chaska (not seasonally adjusted) 2007-2011
- (6) The Metropolitan Council has not re-adjusted 2007 - 2009 population estimates which reflect total population to be higher than the 2010 Census 2009 households was also estimated to be greater than actual 2010 Census data
- (7) Decline in K-12th grade enrollment is due to opening of District #112 High School in Chanhassen, MN 2009 enrollment at Chanhassen High School included grades 9-11, 2010 enrollment includes grades 9-12 This table excludes enrollment at District #112 schools not located within the City
- (8) Source: Minnesota Planning and U.S. Census Bureau, Census 2010 data
- (9) 2011 data not available, using 2010 data

CITY OF CHASKA, MINNESOTA

PRINCIPAL EMPLOYERS

CURRENT YEAR AND FOUR YEARS AGO (1)

(UNAUDITED)

EMPLOYER	2010 (4)			2006		
	ESTIMATED EMPLOYEES (2)	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT (3)	ESTIMATED EMPLOYEES (2)	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT (3)
School District #112	1,100	1	9.9%	925	2	7.2%
FSI International	850	2	7.6%	500	6	3.9%
Carver County	815	3	7.3%	631	5	4.9%
Beckman Coulter	750	4	6.6%	700	4	5.4%
Lake Region Mfg Co. Inc.	745	5	6.7%	750	3	5.8%
Sanofi Diagnostics Pasteur, Inc.	415	6	3.7%	*		
Entegris, Inc.	350	7	3.1%	960	1	7.5%
Century Link (formerly Embarq)	210	8	1.9%	200	8	1.6%
Maximum Graphics	190	9	1.7%	200	9	1.6%
Lifecore Biomedical	185	10	1.7%	*		
Mammoth Inc.	*			350	7	2.7%
Vicorp	*			200	10	1.5%
	<u>5,610</u>		<u>50.4%</u>	<u>5,416</u>		<u>42.1%</u>

Sources: Minnesota Department of Employment and Economic Development, community profile of major employers
City departments and Carver County data
Metropolitan Council

(1) GASB Statement No. 44 implemented in 2006, data for 2001 not available, using 2006 for comparison

(2) Data includes full-time equivalent employees

(3) Total City Employment based on Metropolitan Council 2010 estimate (2011 not available)
(2006 estimate of 12,859 employees, 2010 estimate is 11,133)

(4) The City has not received updated 2011 employer information, using 2010 information for comparison

* Denotes employer was not a principal employer for the year reported

CITY OF CHASKA, MINNESOTA

**FULL TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

FUNCTION/PROGRAM	FULL TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31			
	2002	2003	2004	2005
General Government	25.8 (2)	25.5	27.6 (2)	25.8
Public Safety				
Police Department	26.7	28.6	29.2	29.8
Fire Department (1)	5.8	5.4	4.9	5.7
Public Works	17.2	17.9	18.2	19.6
Parks, Recreation and Arts	4.4	4.4	4.4	4.6
Electric	13.2	13.3	13.9	14.5
Water	5.4	5.7	5.8	6.3
Sewer	5.2	5.7	5.9	6.4
Chaska Community Center	33.6	34.1	33.1	32.2
Par 30 Golf Course	3.2	3.3	3.2	3.4
Chaska Town Course	17.7	17.8	18.4	19.0
Internet Service Provider (3)	N/A	N/A	0.5	1.2
Storm Water (4)	N/A	N/A	N/A	N/A
Total	158.2	161.7	165.1	168.5

Source: City of Chaska Payroll Department

- (1) The Chaska Fire Department is comprised of 40 authorized positions/volunteers in 2002 and 44 authorized volunteers in the years 2003 - 2011
2002 - 2003 Fire department full-time equivalent includes personnel responding to medical calls
- (2) Includes election judges which increases General Government totals by a range of 1 - 1.2 equivalent employees each election year
- (3) First year of reportable wages is 2004
- (4) First year of reportable wages is 2011

FULL TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31

2006	2007	2008	2009	2010	2011
26.4 (2)	25.5	26.6 (2)	24.8	24.7 (2)	23.9
29.9	31.2	31.6	31.7	31.5	32.0
4.5	4.0	4.6	3.9	3.9	4.1
19.6	22.2	21.3	20.6	22.8	20.0
4.9	5.4	5.8	5.4	5.6	5.4
15.1	15.3	16.1	16.4	16.8	16.8
6.8	6.5	6.1	6.6	6.3	6.7
6.9	6.7	6.0	6.6	6.4	6.8
33.7	35.2	38.1	39.4	39.3	39.3
3.2	3.3	3.0	2.8	3.1	2.7
19.6	19.2	18.4	17.9	18.9	17.9
0.7	1.2	2.0	2.1	2.0	2.3
N/A	N/A	N/A	N/A	N/A	2.5
<u>171.3</u>	<u>175.7</u>	<u>179.6</u>	<u>178.2</u>	<u>181.3</u>	<u>180.4</u>

CITY OF CHASKA, MINNESOTA

**OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

FUNCTION/PROGRAM	FISCAL YEAR			
	2002	2003	2004	2005
Electric				
Number of Connections (Billed)	7,349	7,893	8,329	8,753
Purchased KWH Power Wholesale				
From MMPA	260,938,573	269,891,409	280,749,554	299,246,992
Total KWH Sales	248,690,952	253,197,953	264,877,924	286,709,941
Peak KW Demand	56,169	57,646	59,146	60,856
Water				
Number of Connections (Billed)	4,974	5,294	5,582	5,846
Total Water Pumped (Gallons)	859,179,000	1,078,031,000	984,017,000	1,039,256,000
Total Water Sold (Gallons)	744,700,000	936,697,000	875,208,000	908,328,000
Average Daily Usage (Gallons Per Day)	2,354,000	2,566,000	2,566,000	2,800,000
System Peak Day (Gallons Per Day)	5,675,000	7,900,000	6,100,000	7,720,000
Sewer				
Number of Connections (Billed)	4,887	5,186	5,455	5,713
Total Gallons Treated (Gallons)	641,418,000	654,009,000	678,672,000	709,948,000
Sewer Service through Metropolitan Council Environmental Services				
Storm Water (1)				
Number of Utility Customers (Billed)	N/A	N/A	N/A	N/A
Internet Service Provider				
Number of Connections (Billed)	N/A	N/A	N/A	2,270
Golf Courses				
Town Course Rounds/Golfers	32,153	35,288	34,466	32,699
Par 30 Rounds/Golfers	22,654	24,672	22,692	21,437
General Government / Building Department				
Building Permits And Market Value:				
Commercial, Industrial And Public (2)				
Permits	43	37	47	62
Market Value	\$ 6,049,666	\$ 15,576,817	\$ 29,750,940	\$ 13,118,935
Single Family Homes And Townhomes (3)				
Permits	307	279	235	145
Market Value	\$ 50,546,215	\$ 55,303,599	\$ 49,017,120	\$ 30,236,155
Condos, Apartments And Multi-Family Homes (3)				
Permits	21	28	35	28
Market Value	\$ 21,574,111	\$ 19,797,434	\$ 25,239,846	\$ 19,929,415
Misc. Residential & Other Bldgs (4)				
Permits	637	569	511	631
Market Value	\$ 5,014,575	\$ 6,435,420	\$ 4,017,322	\$ 5,876,063
Total Building Permits	1,008	913	828	866
Total Market Value	\$ 83,184,567	\$ 97,113,270	\$ 108,025,228	\$ 69,160,568

Source: City Utility, Golf Courses and Building Departments

- (1) Storm Water Fund implemented in 2008
- (2) Includes new construction and additions/alterations
- (3) Includes new Construction only
- (4) Includes additions, alterations, garages, accessory structures, pools, commercial re-roofing

FISCAL YEAR					
2006	2007	2008	2009	2010	2011
8,933	9,011	9,175	9,265	9,481	9,526
306,083,806	310,654,642	298,847,964	285,120,854	307,054,699	322,849,265
293,742,565	299,937,563	285,648,785	273,333,512	294,637,535	311,031,667
64,924	64,223	60,108	60,495	66,697	71,330
5,990	6,036	6,122	6,187	6,253	6,296
1,189,764,000	1,237,796,000	1,139,996,000	1,156,008,000	1,060,500,000	1,106,505,000
1,088,862,000	1,153,657,000	1,078,899,000	1,120,903,000	1,036,960,000	1,044,693,000
3,253,000	3,216,000	2,955,000	3,071,000	2,841,000	3,032,000
8,369,000	8,280,000	6,520,000	7,300,000	5,500,000	6,000,000
5,841	5,906	5,959	6,023	6,139	6,154
741,852,000	768,031,000	744,283,000	769,184,000	888,893,000	923,511,000
N/A	N/A	7,832	7,793	7,870	7,866
2,402	2,366	2,266	2,152	1,935	1,667
31,312	33,275	34,176	33,325	32,760	30,400
16,850	15,573	17,336	16,691	15,804	13,210
49	43	31	36	53	46
\$ 7,097,846	\$ 2,314,585	\$ 10,062,217	\$ 28,596,877	\$ 23,016,775	\$ 54,355,421
78	60	52	48	43	54
\$ 18,696,958	\$ 13,526,056	\$ 10,751,429	\$ 10,759,455	\$ 11,016,526	\$ 13,638,503
3	1	2	-	-	-
\$ 15,899,620	\$ 646,718	\$ 6,600,000	\$ -	\$ -	\$ -
609	741	760	697	716	744
\$ 6,000,730	\$ 5,992,500	\$ 6,617,455	\$ 6,607,521	\$ 7,306,368	\$ 9,897,138
739	845	845	781	812	844
\$ 47,695,154	\$ 22,479,859	\$ 34,031,101	\$ 45,963,853	\$ 41,339,669	\$ 77,891,062

CITY OF CHASKA, MINNESOTA

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

FUNCTION/PROGRAM	FISCAL YEAR			
	2002	2003	2004	2005
Public Safety				
Police:				
Stations	1	1	1	1
Fire:				
Stations	1	1	1	1
Number of Fire Hydrants	907	1,114	1,114	1,164
Public Works				
Miles of Streets:				
City / Local	67.92	71.17	71.32	72.60
City MSA	15.30	15.13	15.71	15.71
Parks, Recreation and Arts				
Number of Parks	17	20	20	20
Acres of Parks	910	925	925	925
Miles of Trails	N/A	N/A	N/A	N/A
Golf Courses	2	2	2	2
Electric				
Number of Substations	2	2	2	3
Water				
Water Mains (miles)	N/A	N/A	N/A	N/A
Number of Wells	4	6	6	6
Total Pumping Capacity (Gallons Per Day)	9,400,000	12,168,000	12,168,000	13,400,000
Filtration Capacity (Gallons Per Day)	5,184,000	5,184,000	5,184,000	12,600,000
Total Storage Capacity (Gallons)	2,150,000	3,600,000	3,600,000	3,600,000

Source: City Departments

(1) Decrease in City MSA streets due to a road turned over to Carver County

FISCAL YEAR					
2006	2007	2008	2009	2010	2011
1	1	1	1	1	1
1	1	1	1	1	1
1,270	1,662	1,825	1,826	1,826	1,836
75.20	75.26	75.77	75.66	75.93	76.11
15.71	15.30 (1)	15.73	16.10	16.10	20.47
21	21	21	21	23	23
929	929	929	929	964	964
N/A	44.5	45.7	46.2	46.2	46.5
2	2	2	2	2	2
3	3	3	3	3	3
N/A	148	148	148	148	148
6	6	6	6	6	6
13,400,000	13,400,000	13,400,000	13,400,000	13,400,000	13,400,000
12,600,000	12,600,000	12,600,000	12,600,000	12,600,000	12,600,000
3,600,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000



CHASKA