

This part of the City of Chaska's comprehensive annual financial report (CAFR) represents detailed information as a context for understanding what the information is in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Content

- **Financial Trends:**
These schedules contain trend information to help the reader understand how the City of Chaska's financial performance and well-being have changes over-time.
- **Revenue Capacity:**
These schedules contain information to help the reader assess the City of Chaska's most significant local revenue source, the property tax.
- **Debt Capacity:**
These schedules contain information to help the reader assess the affordability of the City of Chaska's current levels of outstanding debt and the City's ability to issue debt in the future.
- **Demographic and Economic Information:**
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activity takes place.
- **Operating Information:**
These schedules contain service and infrastructure data to help the reader understand how the information in the City of Chaska's financial report related to the services the City provides and the activities that is performs.
- **Sources:**
Unless otherwise noted, the information in these schedules derives from the comprehensive annual financial report (CAFR) for the relevant year.

CITY OF CHASKA, MINNESOTA

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	FISCAL YEAR			
	2007	2008	2009	2010
Governmental Activities				
Net Investment in Capital Assets	\$ 121,169,497	\$ 118,121,033	\$ 120,015,168	\$ 123,268,713
Restricted	11,933,400	15,244,405	13,994,323	14,860,130
Unrestricted	<u>(14,700,609)</u>	<u>(11,431,120)</u>	<u>(6,271,409)</u>	<u>(5,999,214)</u>
Total Governmental Activities Net Position:	<u>\$ 118,402,288</u>	<u>\$ 121,934,318</u>	<u>\$ 127,738,082</u>	<u>\$ 132,129,629</u>
Business-Type Activities				
Net Investment in Capital Assets	\$ 30,822,638	\$ 29,998,553	\$ 27,181,315	\$ 25,788,072
Restricted	4,713,735	4,282,440	4,441,294	3,013,936
Unrestricted	<u>6,344,732</u>	<u>6,878,517</u>	<u>9,075,649</u>	<u>11,459,338</u>
Total Business-Type Activities Net Position:	<u>\$ 41,881,105</u>	<u>\$ 41,159,510</u>	<u>\$ 40,698,258</u>	<u>\$ 40,261,346</u>
Primary Government				
Net Investment in Capital Assets	\$ 151,992,135	\$ 148,119,586	\$ 147,196,483	\$ 149,056,785
Restricted	16,647,135	19,526,845	18,435,617	17,874,066
Unrestricted	<u>(8,355,877)</u>	<u>(4,552,603)</u>	<u>2,804,240</u>	<u>5,460,124</u>
Total Primary Government Net Position:	<u>\$ 160,283,393</u>	<u>\$ 163,093,828</u>	<u>\$ 168,436,340</u>	<u>\$ 172,390,975</u>

(1) The City implemented GASB Statement No. 65 in 2013. Net position for 2012 was restated for the effects of implementing this standard. Net position for previous years have not been restated.

(2) The City implemented GASB Statement No. 68 in 2015. Prior years Net Position were not restated.

FISCAL YEAR

2011	2012 (Restated) (1)	2013	2014	2015 (2)	2016
\$ 121,056,422	\$ 120,219,510	\$ 118,818,535	\$ 125,511,881	\$ 127,278,758	\$ 132,552,673
20,932,146	24,295,547	25,069,356	24,001,479	14,955,015	14,175,353
<u>(6,614,940)</u>	<u>(6,014,472)</u>	<u>(2,173,764)</u>	<u>(3,712,091)</u>	<u>(20,840)</u>	<u>(640,332)</u>
<u>\$ 135,373,628</u>	<u>\$ 138,500,585</u>	<u>\$ 141,714,127</u>	<u>\$ 145,801,269</u>	<u>\$ 142,212,933</u>	<u>\$ 146,087,694</u>
\$ 24,905,043	\$ 25,075,383	\$ 25,818,904	\$ 27,939,635	\$ 33,274,260	\$ 31,821,470
3,271,085	3,396,858	4,451,868	4,030,287	5,190,437	5,609,821
<u>12,961,398</u>	<u>13,265,298</u>	<u>13,378,058</u>	<u>13,818,352</u>	<u>(919,545)</u>	<u>1,918,324</u>
<u>\$ 41,137,526</u>	<u>\$ 41,737,539</u>	<u>\$ 43,648,830</u>	<u>\$ 45,788,274</u>	<u>\$ 37,545,152</u>	<u>\$ 39,349,615</u>
\$ 145,961,465	\$ 145,294,893	\$ 144,637,439	\$ 153,451,516	\$ 160,553,018	\$ 164,374,143
24,203,231	27,692,405	29,521,224	28,031,766	20,145,452	19,785,174
<u>6,346,458</u>	<u>7,250,826</u>	<u>11,204,294</u>	<u>10,106,261</u>	<u>(940,385)</u>	<u>1,277,992</u>
<u>\$ 176,511,154</u>	<u>\$ 180,238,124</u>	<u>\$ 185,362,957</u>	<u>\$ 191,589,543</u>	<u>\$ 179,758,085</u>	<u>\$ 185,437,309</u>

CITY OF CHASKA, MINNESOTA

CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (ACCRUAL BASIS OF ACCOUNTING)
 (UNAUDITED)

	FISCAL YEAR									
	2007	2008	2009	2010	2011	2012 (Restated) (2)	2013	2014	2015 (3)	2016
EXPENSES										
Governmental Activities										
General Government	\$ 3,450,473	\$ 3,490,475	\$ 3,367,631	\$ 3,488,429	\$ 3,982,078	\$ 3,965,035	\$ 4,590,619	\$ 4,960,161	\$ 5,627,642	\$ 5,975,566
Economic Development	2,200,184	1,559,122	3,087,588	1,064,929	933,265	1,157,730	1,445,963	1,853,189	8,778,959	1,078,389
Public Safety	3,659,198	3,932,635	3,735,496	3,727,256	4,216,569	4,370,823	4,705,235	4,977,668	4,764,269	6,878,111
Public Works	9,365,787	10,449,491	8,743,805	9,054,937	7,029,170	7,789,049	9,758,311	8,850,036	8,488,231	8,566,638
Parks, Recreation and Arts	766,363	943,308	736,427	787,377	709,781	727,482	779,705	765,955	1,210,234	1,067,514
Interest on Long-term Debt	2,489,286	2,245,560	2,213,343	1,696,164	1,551,955	1,419,848	1,361,830	1,037,857	1,330,444	1,424,886
Total Governmental Activities Expenses:	21,931,291	22,620,591	21,884,290	19,819,092	18,422,818	19,429,967	22,641,663	22,444,866	30,199,779	24,991,104
Business-type Activities										
Electric	25,980,352	26,998,459	22,009,036	24,656,027	26,897,015	29,362,666	31,058,570	32,528,332	33,417,358	35,236,356
Water	2,383,082	2,414,996	2,297,641	2,332,201	2,624,256	2,545,714	2,794,378	2,817,249	2,785,714	2,859,401
Sewer	2,404,022	2,072,459	2,256,105	2,433,882	2,716,380	2,725,405	2,843,831	3,104,992	3,150,447	3,254,994
Chaska Community Center	3,514,325	3,895,120	3,835,074	3,855,291	4,003,228	3,860,960	3,854,763	3,816,200	4,077,426	4,419,881
Par 30 Golf Course	204,028	190,392	183,857	186,362	171,720	186,681	151,575	163,112	183,136	240,047
Chaska Town Course	1,988,836	1,959,330	2,024,269	2,067,297	2,043,373	2,034,790	2,148,077	2,193,635	2,310,651	2,433,909
Turbine Generator	3,511,709	3,473,315	3,443,190	2,948,406	1,612,415	1,534,229	1,505,608	1,623,074	1,730,079	1,057,383
Internet Service Provider	1,355,758	1,123,293	960,237	778,440	639,021	665,909	604,813	488,728	293,951	168,783
Storm Water (1)	-	4,385	106,706	190,380	435,892	586,774	541,700	536,364	760,340	993,816
Chaska Curling Center (3)	-	-	-	-	-	-	-	3,391	835,012	1,516,260
Total Business-type Activities Expenses:	41,342,112	42,131,749	37,116,115	39,448,286	41,143,300	43,503,128	45,503,315	47,275,077	49,544,114	52,180,830
Total Primary Government Expenses:	\$ 63,273,403	\$ 64,752,340	\$ 59,000,405	\$ 59,267,378	\$ 59,566,118	\$ 62,933,095	\$ 68,144,978	\$ 69,719,943	\$ 79,743,893	\$ 77,171,934
PROGRAM REVENUES										
Governmental Activities										
Charges for Services										
General Government	\$ 1,235,804	\$ 1,380,969	\$ 1,375,858	\$ 1,612,310	\$ 2,297,111	\$ 2,122,998	\$ 2,465,448	\$ 2,548,055	\$ 3,440,547	\$ 3,381,482
Economic Development	139,847	146,839	151,244	154,000	154,000	160,222	163,426	167,000	70,340	77,421
Public Safety	102,505	189,670	149,189	232,360	205,390	257,365	267,962	271,613	219,590	180,603
Public Works	515,324	806,936	451,431	443,436	562,000	863,058	1,290,754	1,328,059	1,876,750	2,516,820
Parks, Recreation and Arts	39,532	40,988	44,386	44,601	40,004	37,606	462,884	281,805	132,621	317,749
Operating Grants and Contributions	1,553,118	1,465,598	6,978,920	487,171	463,082	514,856	1,234,843	854,330	667,025	628,278
Capital Grants and Contributions	12,801,334	6,891,542	6,119,983	8,723,965	3,448,026	4,039,456	5,285,987	4,968,378	6,737,538	8,226,427
Total Governmental Activities Program Revenues:	16,387,464	10,922,542	15,271,011	11,697,843	7,169,613	7,995,561	11,171,304	10,419,240	13,144,411	15,328,780
Business-Type Activities										
Charges for Services										
Electric	26,222,586	27,607,361	22,960,415	25,773,647	28,885,102	31,641,160	33,831,735	34,673,309	35,565,149	37,500,384
Water	1,365,768	1,368,515	1,494,633	1,890,992	2,387,700	2,758,682	2,528,547	2,409,274	2,534,074	2,714,932
Sewer	1,995,090	2,008,834	2,144,500	2,653,297	2,807,185	2,796,625	2,948,150	3,177,511	3,267,600	3,423,610
Chaska Community Center	2,689,163	2,860,603	2,874,387	2,801,498	2,821,081	2,952,501	2,840,092	3,081,500	3,246,108	2,735,432
Par 30 Golf Course	162,874	164,492	176,938	166,251	144,726	158,381	155,706	151,454	192,164	170,732
Chaska Town Course	1,661,042	1,637,174	1,639,215	1,643,670	1,557,948	1,790,342	1,724,149	1,807,559	2,089,861	2,137,035
Turbine Generator	2,296,256	2,342,728	2,307,664	2,269,732	2,156,067	2,112,887	2,065,865	2,014,655	1,842,662	1,781,846
Internet Service Provider	869,124	680,872	718,396	747,703	689,673	603,826	489,466	397,692	173,816	103,569
Storm Water (1)	-	18,554	517,292	504,988	504,604	756,516	782,202	840,052	912,936	969,248
Chaska Curling Center (4)	-	-	-	-	-	-	-	-	65,022	1,173,795
Operating Grants and Contributions	44,887	74,661	38,943	-	-	-	-	-	-	100,379
Capital Grants and Contributions	112,929	563,028	389,356	150,453	54,092	139,416	351,542	693,238	181,839	647,918
Total Business-Type Activities Program Revenues:	37,419,719	39,326,822	35,261,739	38,602,231	42,008,178	45,710,336	47,717,454	49,246,244	50,071,231	53,458,880
Total Primary Government Program Revenues:	\$ 53,807,183	\$ 50,249,364	\$ 50,532,750	\$ 50,300,074	\$ 49,177,791	\$ 53,705,897	\$ 58,888,758	\$ 59,665,484	\$ 63,215,642	\$ 68,787,660

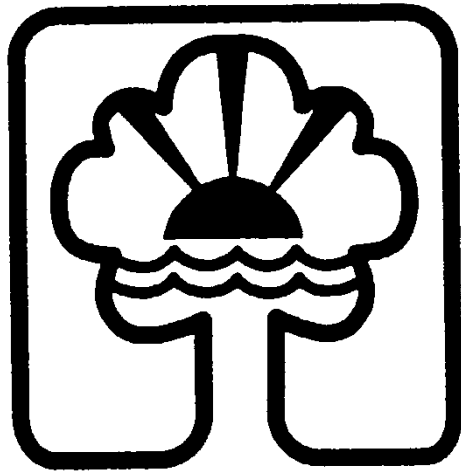
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	FISCAL YEAR									
	2007	2008 (1)	2009	2010	2011	2012 (Restated) (2)	2013	2014	2015 (3)	2016
NET EXPENSE / REVENUE										
Governmental Activities	\$ (5,543,827)	\$ (11,698,049)	\$ (6,613,279)	\$ (8,121,249)	\$ (11,253,205)	\$ (11,434,406)	\$ (11,470,359)	\$ (12,025,626)	\$ (17,055,368)	\$ (9,662,324)
Business-Type Activities	(3,922,393)	(2,804,927)	(1,854,376)	(846,055)	864,878	2,207,208	2,214,139	1,971,167	527,117	1,278,050
Total Primary Government Net Expense:	\$ (9,466,220)	\$ (14,502,976)	\$ (8,467,655)	\$ (8,967,304)	\$ (10,388,327)	\$ (9,227,198)	\$ (9,256,220)	\$ (10,054,459)	\$ (16,528,251)	\$ (8,384,274)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental Activities										
Taxes										
Property Taxes	\$ 8,459,653	\$ 9,540,994	\$ 9,783,114	\$ 10,610,785	\$ 10,457,922	\$ 10,507,231	\$ 10,104,762	\$ 10,703,248	\$ 9,063,743	\$ 8,189,403
Franchise Taxes	2,437,831	2,518,021	2,469,386	2,723,653	2,934,401	3,225,821	3,355,672	3,656,724	4,079,404	4,224,548
Unrestricted Grants and Contributions	348,105	227,559	546,889	235,662	247,716	62,608	58,761	491,545	530,868	585,679
Investment Earnings	2,039,260	740,803	208,347	54,613	82,462	139,907	41,179	429,177	264,180	247,978
Other	460,268	495,360	351,849	356,659	265,898	491,536	267,711	365,919	545,596	510,860
Gain on Disposal of Capital Assets	-	-	8,265	-	-	-	-	-	-	-
Special Item	-	2,017,880	-	-	-	-	-	-	-	-
Transfers	(535,258)	(310,538)	228,759	794,132	508,805	758,219	855,816	466,155	5,086,416	(221,383)
Total Governmental Activities	13,209,859	15,230,079	13,596,609	14,775,504	14,497,204	15,185,322	14,683,901	16,112,768	19,570,207	13,537,085
Business-Type Activities:										
Investment Earnings	1,883,168	1,754,703	1,621,883	1,203,275	393,721	438,195	419,145	550,131	455,526	241,753
Other	255,056	18,091	-	-	126,386	72,567	133,823	84,301	63,440	63,277
Transfers	535,258	310,538	(228,759)	(794,132)	(508,805)	(758,219)	(855,816)	(466,155)	(5,086,416)	221,383
Total Business-Type Activities	2,673,482	2,083,332	1,393,124	409,143	11,302	(247,457)	(302,848)	168,277	(4,567,450)	526,413
Total Primary Government	\$ 15,883,341	\$ 17,313,411	\$ 14,989,733	\$ 15,184,647	\$ 14,508,506	\$ 14,937,865	\$ 14,381,053	\$ 16,281,045	\$ 15,002,757	\$ 14,063,498
CHANGE IN NET POSITION										
Governmental Activities	\$ 7,666,032	\$ 3,532,030	\$ 6,983,330	\$ 6,654,255	\$ 3,243,999	\$ 3,750,916	\$ 3,213,542	\$ 4,087,142	\$ 2,514,839	\$ 3,874,761
Business-Type Activities	(1,248,911)	(721,595)	(461,252)	(436,912)	876,180	1,959,751	1,911,291	2,139,444	(4,040,333)	1,804,463
Total Primary Government	\$ 6,417,121	\$ 2,810,435	\$ 6,522,078	\$ 6,217,343	\$ 4,120,179	\$ 5,710,667	\$ 5,124,833	\$ 6,226,586	\$ (1,525,494)	\$ 5,679,224

Change In Net Position is explained in the Management's Discussion & Analysis.

- (1) Storm Water fund implemented in 2008.
- (2) The City implemented GASB Statement No. 65 in 2013. Change in net position for 2012 was restated for the effects of implementing this standard. Change in net position for previous years have not been restated.
- (3) The City implemented GASB Statement No. 68 in 2015. Prior years Net Position were not restated.
- (4) Chaska Curling Center fund implemented in 2015.



CHASKA

CITY OF CHASKA, MINNESOTA

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>PROPERTY TAXES</u>		<u>FRANCHISE TAXES</u>			<u>TOTAL TAXES</u>
	<u>LEVIED</u>	<u>TAX INCREMENT</u>	<u>ELECTRIC</u>	<u>CABLE</u>	<u>GAS</u>	
2007	\$ 3,854,334	\$ 4,605,319	\$ 2,249,000	\$ 188,831	\$ -	\$ 10,897,484
2008	4,249,165	5,291,829	2,309,000	209,021	-	12,059,015
2009	4,448,188	5,334,926	2,256,000	213,386	-	12,252,500
2010	4,781,992	5,828,793	2,501,470	222,183	-	13,334,438
2011	4,755,677	5,702,245	2,702,870	231,531	-	13,392,323
2012	4,936,400	5,570,831	2,988,410	237,411	-	13,733,052
2013	5,001,413	5,103,349	3,101,430	254,242	-	13,460,434
2014 (1)	5,250,479	5,452,769	3,210,070	265,415	181,239	14,359,972
2015	8,501,586	562,157	3,339,440	284,886	455,078	13,143,147
2016	7,559,289	630,114	3,458,900	304,017	461,631	12,413,951

(1) Chaska implemented a Gas Franchise Tax in 2014.

CITY OF CHASKA, MINNESOTA

FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)
 (UNAUDITED)

	FISCAL YEAR			
	2007	2008	2009	2010
General Fund				
Nondisposable	\$ -	\$ -	\$ -	\$ -
Committed	-	-	-	-
Unassigned	-	-	-	-
Unreserved (2007-2010)	<u>2,784,684</u>	<u>2,512,907</u>	<u>2,496,144</u>	<u>2,566,483</u>
Total General Fund:	<u>\$ 2,784,684</u>	<u>\$ 2,512,907</u>	<u>\$ 2,496,144</u>	<u>\$ 2,566,483</u>
General Fund % Change	-1.05%	-9.76%	-0.67%	2.82%
All Other Governmental Funds				
Restricted	\$ -	\$ -	\$ -	\$ -
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned, Reported In:				
Special Revenue Funds	-	-	-	-
Capital Project Funds	-	-	-	-
Reserved (2007-2010)	<u>18,810,350</u>	<u>11,551,017</u>	<u>9,555,011</u>	<u>10,613,705</u>
Unreserved, Reported In (2007-2010):				
Special Revenue Funds	<u>1,797,332</u>	<u>2,005,488</u>	<u>1,374,450</u>	<u>803,856</u>
Capital Project Funds	<u>(21,396,656)</u>	<u>(10,801,563)</u>	<u>(8,676,406)</u>	<u>(7,237,917)</u>
Total All Other Governmental Funds:	<u>\$ (788,974)</u>	<u>\$ 2,754,942</u>	<u>\$ 2,253,055</u>	<u>\$ 4,179,644</u>
All Other Governmental Funds % Change	-108.99%	449.18%	-18.22%	85.51%
Total Governmental Funds				
Nondisposable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Reserved (2007-2010)	<u>18,810,350</u>	<u>11,551,017</u>	<u>9,555,011</u>	<u>10,613,705</u>
Unreserved (2007-2010)	<u>(16,814,640)</u>	<u>(6,283,168)</u>	<u>(4,805,812)</u>	<u>(3,867,578)</u>
Total Governmental Funds:	<u>\$ 1,995,710</u>	<u>\$ 5,267,849</u>	<u>\$ 4,749,199</u>	<u>\$ 6,746,127</u>
Total Governmental Funds % Change:	-82.78%	163.96%	-9.85%	42.05%

(1) The City implemented GASB 54 in fiscal year ending 2011, resulting in significant reclassification of the components of fund balance. Years prior to 2011 have not been restated.

FISCAL YEAR						
2011 (1)	2012	2013	2014	2015	2016	
\$ -	\$ 241	\$ -	\$ -	\$ -	\$ -	\$ -
597,734	620,774	739,540	891,416	852,664	924,378	
2,134,923	2,418,419	1,965,790	1,644,738	2,232,766	1,615,179	
-	-	-	-	-	-	
<u>\$ 2,732,657</u>	<u>\$ 3,039,434</u>	<u>\$ 2,705,330</u>	<u>\$ 2,536,154</u>	<u>\$ 3,085,430</u>	<u>\$ 2,539,557</u>	
6.47%	11.23%	-10.99%	-6.25%	21.66%	-17.69%	
\$ 9,738,589	\$ 18,546,504	\$ 15,968,896	\$ 19,114,183	\$ 11,557,173	\$ 8,022,515	
279,176	913,595	1,068,969	1,912,764	3,368,508	2,456,381	
3,383,331	3,144,950	4,732,649	5,529,159	6,845,131	6,646,255	
(194,924)	-	(259,844)	(1,242,278)	(1,451,333)	(701,789)	
(7,462,984)	(8,003,881)	(7,456,476)	(11,708,398)	(6,914,737)	(5,224,315)	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>\$ 5,743,188</u>	<u>\$ 14,601,168</u>	<u>\$ 14,054,194</u>	<u>\$ 13,605,430</u>	<u>\$ 13,404,742</u>	<u>\$ 11,199,047</u>	
37.41%	154.23%	-3.75%	-3.19%	-1.48%	-16.45%	
\$ -	\$ 241	\$ -	\$ -	\$ -	\$ -	
9,738,589	18,546,504	15,968,896	19,114,183	11,557,173	8,022,515	
876,910	1,534,369	1,808,509	2,804,180	4,221,172	3,380,759	
3,383,331	3,144,950	4,732,649	5,529,159	6,845,131	6,646,255	
(5,522,985)	(5,585,462)	(5,750,530)	(11,305,938)	(6,133,304)	(4,310,925)	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>\$ 8,475,845</u>	<u>\$ 17,640,602</u>	<u>\$ 16,759,524</u>	<u>\$ 16,141,584</u>	<u>\$ 16,490,172</u>	<u>\$ 13,738,604</u>	
25.64%	108.13%	-4.99%	-3.69%	2.16%	-16.69%	

CITY OF CHASKA, MINNESOTA

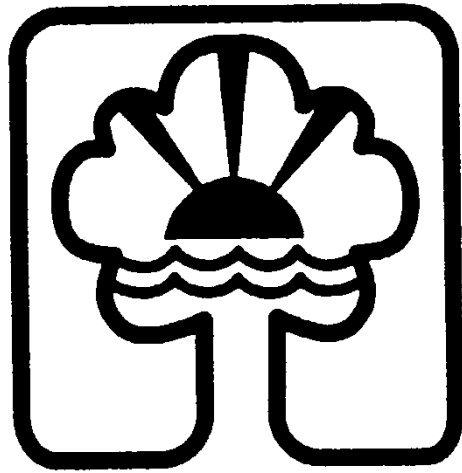
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	FISCAL YEAR			
	2007	2008	2009	2010
REVENUES				
Taxes	\$ 10,796,726	\$ 11,936,425	\$ 12,148,237	\$ 13,386,635
Licenses and Permits	466,213	673,720	606,720	677,005
Intergovernmental	5,031,757	6,296,541	10,238,975	2,302,128
Charges for Services	1,483,481	1,800,348	1,476,270	1,648,242
Fines and Forfeitures	68,140	91,094	120,567	145,979
Special Assessments	1,923,051	1,959,637	1,351,581	1,576,743
Other Revenue	2,781,377	1,611,358	1,051,891	553,365
Total Revenue:	<u>22,550,745</u>	<u>24,369,123</u>	<u>26,994,241</u>	<u>20,290,097</u>
EXPENDITURES				
General Government	3,049,006	3,100,425	3,012,992	3,086,599
Economic Development	2,189,101	1,111,124	1,907,468	926,307
Public Safety	3,341,974	3,643,870	3,576,040	3,697,083
Public Works	4,935,676	4,930,664	4,234,707	3,985,799
Parks, Recreation and Arts	547,303	583,082	541,969	589,998
Debt Service:				
Principal	8,800,000	4,460,000	9,260,000	5,200,488
Interest	2,515,591	1,829,366	2,008,394	1,687,636
Issuance Costs & Fiscal Agent Fees	-	439,857	40,548	168,964
Capital Outlay	6,228,509	7,989,691	3,245,835	5,650,639
Total Expenditures:	<u>31,607,160</u>	<u>28,088,079</u>	<u>27,827,953</u>	<u>24,993,513</u>
Excess of Revenues Over (Under) Expenditures	(9,056,415)	(3,718,956)	(833,712)	(4,703,416)
OTHER FINANCING SOURCES (USES)				
Transfers In	9,772,808	17,076,033	6,010,021	7,240,297
Transfers Out	(10,308,066)	(17,396,110)	(5,751,951)	(6,422,978)
Bonds Issued	-	5,095,000	-	5,805,000
Refunding Bonds Issued	-	15,255,000	1,995,000	880,000
Premium on Bonds Issued	-	251,260	41,857	39,071
Payments to Refunded Bond Escrow Agent	-	(15,307,968)	(1,995,000)	(849,512)
Sale of Capital Assets	-	-	15,135	8,466
Total Other Financing Sources (Uses):	<u>(535,258)</u>	<u>4,973,215</u>	<u>315,062</u>	<u>6,700,344</u>
SPECIAL ITEM				
Gain on Sale of Land Held for Resale	-	2,017,880	-	-
NET CHANGE IN FUND BALANCES	<u>\$ (9,591,673)</u>	<u>\$ 3,272,139</u>	<u>\$ (518,650)</u>	<u>\$ 1,996,928</u>
Expenditures for Capitalized Assets (1)	4,687,260	5,332,576	3,363,564	8,517,344
Debt Service as a Percentage of Noncapital Expenditures	42.03%	27.64%	46.06%	41.81%

(1) Expenditures for capitalized assets per the Reconciliation of The Statement of Revenues, Expenditures And Changes In Fund Balances of Governmental Funds to The Statement of Activities.

FISCAL YEAR

	2011	2012	2013	2014	2015	2016
\$	13,387,904	\$ 13,888,797	\$ 13,502,612	\$ 14,386,746	\$ 13,150,434	\$ 12,470,764
	1,171,745	880,815	1,135,211	995,263	1,259,621	1,033,383
	1,666,505	2,955,101	2,919,055	2,568,108	2,678,760	2,772,705
	1,950,742	2,409,242	3,388,069	3,470,471	4,387,691	5,316,461
	139,988	123,411	123,687	128,966	95,736	104,226
	1,531,259	1,911,524	3,918,217	2,867,959	2,076,637	2,121,412
	585,553	911,462	1,237,814	794,135	1,103,179	600,089
	<u>20,433,696</u>	<u>23,080,352</u>	<u>26,224,665</u>	<u>25,211,648</u>	<u>24,752,058</u>	<u>24,419,040</u>
	3,392,089	3,512,005	4,077,218	4,361,531	4,889,132	5,228,459
	757,932	809,892	1,460,259	1,899,514	8,766,389	1,070,364
	3,971,147	4,068,057	4,411,566	4,513,886	4,837,862	5,270,617
	3,529,127	4,756,685	6,249,199	7,269,352	6,686,444	4,537,040
	532,953	488,078	517,843	837,886	1,086,472	828,065
	5,396,218	4,422,243	5,427,723	4,948,206	5,398,720	3,013,768
	1,578,987	1,421,230	1,396,806	1,109,996	1,115,857	1,429,478
	91,276	121,126	112,905	95,788	353,521	4,725
	2,591,145	3,149,178	4,075,585	7,367,993	13,778,776	5,633,034
	<u>21,840,874</u>	<u>22,748,494</u>	<u>27,729,104</u>	<u>32,404,152</u>	<u>46,913,173</u>	<u>27,015,550</u>
	(1,407,178)	331,858	(1,504,439)	(7,192,504)	(22,161,115)	(2,596,510)
	7,211,564	10,943,484	7,641,975	6,622,433	14,212,528	6,242,220
	(6,702,759)	(9,551,265)	(6,786,159)	(6,156,278)	(8,968,112)	(6,423,134)
	2,375,000	2,430,000	4,245,000	5,785,000	16,025,000	-
	2,290,000	4,675,000	580,000	-	-	-
	168,217	195,481	123,513	317,245	1,156,342	-
	(2,320,000)	-	(5,210,000)	-	-	-
	114,874	140,199	29,032	6,164	83,945	25,856
	<u>3,136,896</u>	<u>8,832,899</u>	<u>623,361</u>	<u>6,574,564</u>	<u>22,509,703</u>	<u>(155,058)</u>
	-	-	-	-	-	-
\$	<u>1,729,718</u>	<u>9,164,757</u>	<u>(881,078)</u>	<u>(617,940)</u>	<u>348,588</u>	<u>(2,751,568)</u>
	3,349,841	3,972,487	5,063,042	12,451,676	19,782,837	12,340,550
	37.72%	31.12%	30.11%	30.36%	24.01%	30.28%



CHASKA

CITY OF CHASKA, MINNESOTA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

FISCAL YEAR	PROPERTY TAXES		FRANCHISE TAXES			TOTAL TAXES
	LEVIED	TAX INCREMENT	ELECTRIC	CABLE	GAS	
2007	\$ 3,818,789	\$ 4,540,106	\$ 2,249,000	\$ 188,831	\$ -	\$ 10,796,726
2008	4,212,641	5,205,763	2,309,000	209,021	-	11,936,425
2009	4,388,806	5,290,045	2,256,000	213,386	-	12,148,237
2010	4,797,579	5,865,403	2,501,470	222,183	-	13,386,635
2011	4,789,918	5,663,585	2,702,870	231,531	-	13,387,904
2012	4,150,837	6,512,139	2,988,410	237,411	-	13,888,797
2013	5,001,614	5,145,326	3,101,430	254,242	-	13,502,612
2014 (1)	5,276,218	5,453,804	3,210,070	265,415	181,239	14,386,746
2015	8,479,872 (2)	591,158 (3)	3,339,440	284,886	455,078	13,150,434
2016	7,573,635	672,581	3,458,900	304,017	461,631	12,470,764

(1) Chaska implemented a Gas Franchise Tax in 2014.

(2) Includes \$1,532,865 in tax increment that was returned to the General fund after TIF district decertification and the City's payment to the County.

(3) There were three TIF districts decertified as of December 31, 2014.

CITY OF CHASKA, MINNESOTA

**TAX CAPACITY VALUE AND ESTIMATED ACTUAL VALUE OF REAL AND PERSONAL PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)**

TAXES PAYABLE YEAR	REAL PROPERTY - TAX CAPACITY VALUE			PERSONAL PROPERTY TAX CAPACITY VALUE	FISCAL DISPARITIES	
	RESIDENTIAL PROPERTY	COMMERCIAL PROPERTY	OTHER REAL PROPERTY		CONTRIBUTION	DISTRIBUTION
2007	\$ 18,348,371	\$ 6,595,373	\$ 327,514	\$ 129,278	\$ (2,336,778)	\$ 2,550,077
2008	19,779,364	7,194,662	365,015	132,768	(2,640,100)	3,095,999
2009	19,594,612	7,392,322	439,931	147,236	(2,829,823)	3,541,258
2010	19,437,291	7,881,239	464,672	149,536	(2,973,464)	3,718,693
2011	18,160,775	7,441,155	460,948	170,406	(3,080,261)	3,500,494
2012	16,254,417	7,295,461	389,870	166,076	(2,983,712)	3,201,648
2013	14,776,641	7,336,053	358,867	197,498	(2,765,398)	3,001,764
2014	16,020,027	7,116,774	351,263	222,966	(2,756,785)	2,881,368
2015	18,484,795	7,492,534	345,751	242,162	(2,660,168)	2,956,196
2016	20,127,637	7,990,194	340,891	278,734	(3,014,532)	3,061,538

Source: Carver County Auditor

<u>TAX INCREMENT ADJUSTED TO TAX CAPACITY VALUE</u>	<u>ADJUSTED TAX CAPACITY VALUE</u>	<u>TOTAL DIRECT TAX RATE</u>	<u>ESTIMATED ACTUAL MARKET VALUE REAL & PERSONAL</u>	<u>TAX CAPACITY VALUE AS A PERCENTAGE OF ACTUAL VALUE</u>
\$ (5,123,779)	\$ 20,490,056	19.475	\$ 2,311,836,500	0.89%
(5,463,817)	22,463,891	19.423	2,511,455,000	0.89%
(5,624,915)	22,660,621	20.434	2,476,261,200	0.92%
(5,793,917)	22,884,050	21.886	2,445,124,600	0.94%
(5,388,088)	21,265,429	23.484	2,271,392,000	0.94%
(4,906,333)	19,417,427	25.785	2,162,908,900	0.90%
(4,543,317)	18,362,108	28.075	2,020,207,000	0.91%
(4,464,026)	19,371,587	26.586	2,121,003,200	0.91%
(535,631)	26,325,639	24.928	2,380,806,300	1.11%
(572,333)	28,212,129	26.118	2,573,342,000	1.10%

CITY OF CHASKA, MINNESOTA

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)**

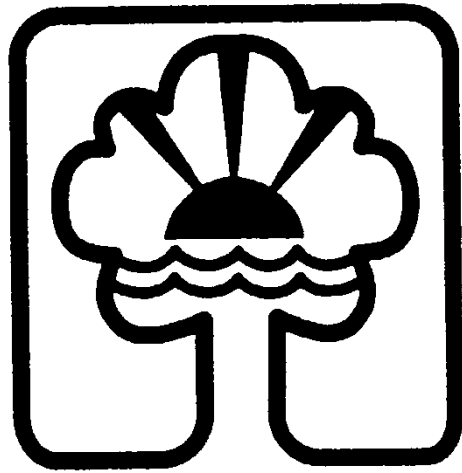
TAXES PAYABLE YEAR	DIRECT RATES				
	CITY URBAN			RURAL (2)	CITY HOUSING DEVELOPMENT AUTHORITY
	OPERATING	DEBT	TOTAL		
(Per \$100 of Assessed Value)					
2007	19.475	0.000	19.475	9.738	0.309
2008	19.423	0.000	19.423	9.712	0.311
2009	20.434	0.000	20.434	10.217	0.326
2010	21.778	0.108	21.886	10.997	0.327
2011	23.484	0.000	23.484	11.742	0.357
2012	25.785	0.000	25.785	12.892	0.391
2013	28.075	0.000	28.075	14.038	0.411
2014	26.586	0.000	26.586	13.293	0.391
2015	24.928	0.000	24.928	14.957	1.574
2016	26.118	0.000	26.118	18.283	1.519

Source: Carver County Auditor

- (1) Total excludes City Rural rates.
- (2) City Rural is not a direct rate for the City of Chaska - In 2006, as part of the annexation of Chaska Township, a rural rate of 50 percent of the City "urban" rate was established for ten (10) years for the annexed properties. Once the rural area has been developed, it will be subject to taxation at the higher City "urban" rate.
- (3) Overlapping rates are those of other governments that apply to property owners within the City. Not all overlapping rates apply to all property owners (e.g., the rates for special districts apply only property owners whose property is located within the geographic boundaries of the special district.).
- (4) Special Districts include:
Metropolitan Council, Regional Transit District, Lower Minnesota Watershed #1, Carver County Water Management Organization, Mosquito Control and Carver County Rail Authority.

OVERLAPPING RATES (3)

<u>COUNTY</u>	<u>COUNTY COMMUNITY DEVELOPMENT AUTHORITY</u>	<u>INDEPENDENT SCHOOL DISTRICT #112</u>	<u>SPECIAL DISTRICTS (4)</u>	<u>TOTAL DIRECT AND OVERLAPPING RATES (1)</u>
37.802	1.735	35.831	4.051	99.203
37.563	1.703	35.970	4.395	99.365
38.033	1.683	35.505	5.024	101.005
39.509	1.682	35.840	4.753	103.997
41.752	1.777	40.236	4.883	112.489
43.562	1.887	44.382	4.728	120.735
46.115	1.799	45.319	5.069	126.790
45.211	1.759	44.917	5.088	123.952
40.488	1.589	39.120	4.313	112.013
38.880	1.701	39.245	4.526	111.989



CHASKA

CITY OF CHASKA, MINNESOTA

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

TAXPAYER	ASSESSED 2015 - PAYABLE 2016				ASSESSED 2006 - PAYABLE 2007			
	ESTIMATED ACTUAL VALUE (1)	ESTIMATED NET TAX CAPACITY	RANK	PERCENT OF REAL PROPERTY TAX CAPACITY VALUE	ESTIMATED ACTUAL VALUE	ESTIMATED NET TAX CAPACITY	RANK	PERCENT OF REAL PROPERTY TAX CAPACITY VALUE
United Healthcare Services Inc	\$ 22,841,000	\$ 455,320	1	1.60%	*	*		*
Aurora Investments LLC	18,075,200	345,423	2	1.21%	\$ 13,755,800	\$ 257,441	5	1.02%
Hazeltine Natl Golf Club	16,268,100	289,014	3	1.02%	-	-		*
Ameriprise Financial Inc	14,719,600	263,471	4	0.93%	-	-		*
Target Corp	12,515,700	249,564	5	0.88%	14,049,000	280,230	3	1.11%
Via West Inc	12,021,700	239,684	6	0.84%	-	-		*
Aurora-Chaska Medical LLC	26,436,200	231,888	7	0.81%	-	-		*
CenterPoint Energy Minnegasco	10,718,000	213,583	8	0.75%	-	-		*
Northern Star Co	9,162,000	182,490	9	0.64%	-	-		*
FSI International Inc	9,151,200	182,274	10	0.64%	10,005,500	199,360	6	0.79%
ISD Financial Services	*	*		*	25,182,400	484,392	1	1.92%
Chaska Investment LP	*	*		*	20,527,700	287,735	2	1.14%
Entegris Inc	*	*		*	14,098,400	279,562	4	1.11%
Lifecore Biomedical Inc	*	*		*	8,428,400	167,818	7	0.66%
Lake Region MFG Co Inc	*	*		*	8,394,000	165,630	8	0.66%
Home Depot USA Inc	*	*		*	7,552,200	150,294	9	0.59%
Trustee Group Realty PTR VII	*	*		*	7,291,300	145,076	10	0.57%
	<u>\$ 151,908,700</u>	<u>\$ 2,652,711</u>		<u>9.32%</u>	<u>\$ 129,284,700</u>	<u>\$ 2,417,538</u>		<u>9.57%</u>

Source: Carver County Auditor

(1) Assessed 2016 values are determined as of January 2, 2015

* Denotes taxpayer was not a principal taxpayer for the year reported.

CITY OF CHASKA, MINNESOTA

**PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS
(UNAUDITED)**

TAXES PAYABLE YEAR	LEVY FOR CALCULATION OF TAX RATE			LEVY ADJUSTMENT AFTER RATE CALCULATION	
	CERTIFIED LEVY	CREDITS AND ADJUSTMENTS	COUNTY ADJUSTED TAX LEVY	EXCESS TAX INCREMENT	OTHER
2007	\$ 4,026,043	\$ (156,287)	\$ 3,869,756	\$ -	\$ (14,591)
2008	4,383,200	(151,465)	4,231,735	-	975
2009	4,602,360	(166,131)	4,436,229	-	(2,620)
2010	4,955,218	(175,356)	4,779,862	-	(9,520)
2011	4,955,218	(186,714)	4,768,504	-	(35,232)
2012	4,955,218	(8,776) (2)	4,946,442	4,611	(38,888)
2013	5,107,919	(767)	5,107,152	-	(33,561)
2014	5,222,224	(802)	5,221,422	15,389	(5,276)
2015	6,951,262	(1,390)	6,949,872	567	(1,590)
2016	7,728,287	(1,462)	7,726,825	1,686	(1,462)

Source: Carver County Auditor

(1) Collections do not include tax increment or mobile home.

(2) Elimination of Market Value Homestead Credit.

Note: As part of the annexation of Chaska Township, the City established, for annexed properties, a rural rate of 50 percent of the City "urban" rate for a period of ten years. Once a rural area has been developed, it would then be subject to taxation at the higher City "urban" rate.

COUNTY ADJUSTED NET TAX LEVY	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
	AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
\$ 3,855,165	\$ 3,787,794	98.25%	\$ 63,042	\$ 3,850,836	99.89%
4,232,710	4,143,540	97.89%	70,417	4,213,957	99.56%
4,433,609	4,320,905	97.46%	62,287	4,383,192	98.86%
4,770,342	4,690,711	98.33%	65,167	4,755,878	99.70%
4,733,272	4,703,059	99.36%	30,213	4,733,272	100.00%
4,912,165	4,890,432	99.56%	2,939	4,893,371	99.62%
5,073,591	4,989,085	98.33%	84,082	5,073,167	99.99%
5,231,535	5,179,682	99.01%	16,690	5,196,372	99.33%
6,948,849	6,889,114	99.14%	-	6,889,114	99.14%
7,727,049	7,649,218	98.99%	-	7,649,218	98.99%

CITY OF CHASKA, MINNESOTA

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)**

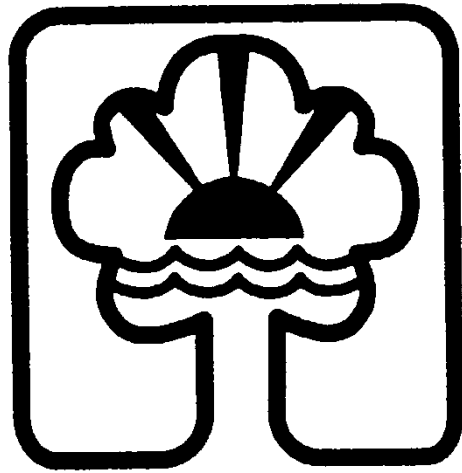
FISCAL YEAR	GOVERNMENTAL ACTIVITIES							TOTAL GOVERNMENTAL ACTIVITIES DEBT
	GENERAL OBLIGATION EQUIPMENT CERTIFICATES	OTHER GENERAL OBLIGATION BONDS	GENERAL OBLIGATION TAX INCREMENT BONDS	GENERAL OBLIGATION IMPROVEMENT BONDS	REVENUE BONDS	NOTES PAYABLE	DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)	
2007	\$ 1,235,000	\$ -	\$ 18,060,000	\$ 17,240,000	\$ 8,455,000	\$ -	\$ 79,783	\$ 45,069,783
2008	1,745,000	-	19,595,000	16,505,000	7,895,000	-	324,719	46,064,719
2009	1,580,000	-	19,325,000	14,580,000	995,000	-	326,090	36,806,090
2010	1,300,000	-	16,585,000	19,230,000	-	-	320,871	37,435,871
2011	1,000,000	3,455,000	13,455,000	16,155,000	-	159,960	442,980	34,667,940
2012	690,000	3,455,000	10,905,000	21,705,000	-	152,717	569,374	37,477,091
2013	1,320,000	3,120,000	7,640,000	18,870,000	-	144,994	610,991	31,705,985
2014	1,190,000	2,755,000	4,240,000	23,610,000	-	136,788	842,462	32,774,250
2015	975,000	2,315,000	1,350,000	27,705,000	10,085,000	128,068	1,908,544	44,466,612
2016	740,000	1,835,000	1,255,000	25,510,000	10,085,000	119,300	1,783,175	41,327,475

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

(1) See the Schedule of Demographics and Economic Statistics for personal income and population data.

BUSINESS-TYPE ACTIVITIES

GENERAL OBLIGATION REVENUE BONDS	REVENUE BONDS	DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)	TOTAL BUSINESS-TYPE ACTIVITIES DEBT	TOTAL PRIMARY GOVERNMENT	PERCENTAGE OF PERSONAL INCOME (1)	PER CAPITA (1)
\$ 13,325,000	\$ 64,550,000	\$ 897,646	\$ 78,772,646	\$ 123,842,429	10.037%	\$ 5,209
12,635,000	63,750,000	857,635	77,242,635	123,307,354	9.567%	5,128
13,425,000	62,905,000	848,602	77,178,602	113,984,692	9.128%	4,715
12,700,000	33,125,000	806,195	46,631,195	84,067,066	6.534%	3,537
12,335,000	35,720,000	982,767	49,037,767	83,705,707	6.506%	3,487
12,020,000	34,575,000	929,875	47,524,875	85,001,966	6.124%	3,511
11,700,000	37,125,000	894,630	49,719,630	81,425,615	5.562%	3,282
11,370,000	35,625,000	840,869	47,835,869	80,610,119	5.235%	3,190
16,170,000	46,970,000	3,524,126	66,664,126	111,130,738	6.857%	4,340
15,745,000	45,435,000	3,289,591	64,469,591	105,797,066	6.528%	4,132



CHASKA

CITY OF CHASKA, MINNESOTA

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
TO ESTIMATED ACTUAL TAXABLE VALUE
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		LESS AMOUNT RESTRICTED TO DEBT SERVICE (2)	NET GENERAL OBLIGATION DEBT	PERCENTAGE OF ESTIMATED ACTUAL MARKET VALUE OF PROPERTY (3)	PER CAPITA (4)
	GENERAL OBLIGATION BONDS (1)	DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)	GENERAL OBLIGATION BONDS (1)	DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)				
2007	\$ 36,535,000	\$ 79,783	\$ 13,325,000	\$ 41,355	\$ 187,808	\$ 49,793,330	2.15%	\$ 2,094
2008	37,845,000	324,719	12,635,000	38,598	1,647,712	49,195,605	1.96%	2,046
2009	35,485,000	326,090	13,425,000	66,826	1,396,985	47,905,931	1.93%	1,981
2010	37,115,000	320,871	12,700,000	61,680	1,317,075	48,880,476	2.00%	2,056
2011	34,065,000	442,980	12,335,000	252,752	982,867	46,112,865	2.03%	1,921
2012	36,755,000	569,374	12,020,000	238,260	10,446,019	39,136,615	1.81%	1,616
2013	30,950,000	610,991	11,700,000	223,777	7,675,532	35,809,236	1.77%	1,443
2014	31,795,000	842,462	11,370,000	209,294	8,117,087	36,099,669	1.70%	1,429
2015	32,345,000	1,291,364	16,170,000	283,655	5,994,522	44,095,497	1.85%	1,722
2016	29,340,000	1,199,669	15,745,000	264,948	5,897,191	40,652,426	1.58%	1,588

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

(1) Includes all general obligation bonds, including general obligation equipment certificates, general obligation tax increment bonds, general obligation improvement bonds and general obligation revenue bonds.

(2) Amount restricted for repayment of general obligation bonds.

(3) See the Schedule of Tax Capacity Value and Estimated Actual Market Value of Real and Personal Property for property value data.

(4) Population data can be found in the Schedule of Demographic and Economic Statistics.

CITY OF CHASKA, MINNESOTA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2016
(UNAUDITED)

	<u>DEBT OUTSTANDING</u>	<u>PERCENT OF DEBT APPLICABLE TO CITY</u>	<u>AMOUNT OF DEBT APPLICABLE TO CITY</u>
DIRECT DEBT			
City of Chaska (1)	<u>\$ 41,327,475</u>	100.00%	<u>\$ 41,327,475</u>
OVERLAPPING DEBT			
Carver County	44,542,184	21.90%	9,756,058
Carver County CDA	28,480,000	21.90%	6,237,964
Independent School District #112	246,825,000	38.30%	94,530,482
Metropolitan Council	1,442,296,908	0.61%	8,798,011
Metropolitan Airports Commission	1,540,288,500	0.61%	9,395,760
Mosquito Control District	<u>1,226,883</u>	21.90%	<u>268,724</u>
Total Overlapping Debt	<u>3,303,659,475</u>		<u>128,986,998</u>
Total Direct and Overlapping Debt:	<u>\$ 3,344,986,950</u>		<u>\$ 170,314,473</u>

Source: Carver County Auditor

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Chaska. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) Excludes general obligation and revenue bonds reported in the enterprise funds. Includes premium related to governmental activities general obligation bonds and notes payable.

CITY OF CHASKA, MINNESOTA

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEAR 2016

Assessed 2015, Payable 2016 Market Value		<u>\$ 2,573,342,000</u>
Legal Debt Limit - 3% of Market Value (1)		<u>\$ 77,200,260</u>
Amount of Debt Applicable to Limit:		
Total Bonded Debt	\$ 100,605,000	
Less (2)		
G.O. Tax Increment Bonds	1,255,000	
G.O. Special Assessment Bonds	25,510,000	
G.O. Revenue Bonds	15,745,000	
Revenue Bonds	55,520,000	
Debt Service Funds	<u>1,095,424</u>	
Total Debt Applicable to Debt Limit		<u>1,479,576</u>
Legal Debt Margin		<u><u>\$ 75,720,684</u></u>

LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEARS 2007 THROUGH 2016

FISCAL YEAR	DEBT LIMIT	TOTAL NET DEBT APPLICABLE TO LIMIT	LEGAL DEBT MARGIN	TOTAL NET DEBT APPLICABLE TO DEBT LIMIT
2007	\$ 46,236,730	\$ 1,209,669	\$ 45,027,061	2.62%
2008 (1)	75,343,650	1,697,889	73,645,761	2.25%
2009	74,287,836	1,574,055	72,713,781	2.12%
2010	73,353,738	1,127,738	72,226,000	1.54%
2011	68,141,760	4,162,266	63,979,494	6.11%
2012	64,887,267	3,197,692	61,689,575	4.93%
2013	60,606,210	3,064,551	57,541,659	5.06%
2014	63,630,096	2,486,842	61,143,254	3.91%
2015	71,424,189	1,775,615	69,648,574	2.49%
2016	77,200,260	1,479,576	75,720,684	1.92%

Source: Carver County Auditor (Market Value)

1) M.S.A. Section 475.53 (Limit on Net Debt)

Note: the general net debt limit is three percent as of 2008 (two percent prior to 2008)

2) M.S.A. Section 475.51

CITY OF CHASKA, MINNESOTA

**PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	GROSS REVENUE (2)	OPERATING EXPENSES (3)	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS (4)			COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
DEBT SERVICE FUNDS - REVENUE BONDS: LAST TEN FISCAL YEARS							
2007	\$ 739,594	\$ -	\$ 739,594	\$ 440,000	\$ 463,283	\$ 903,283	0.82
2008	845,463	1,500	843,963	560,000	442,307	1,002,307	0.84
2009	6,355,897	2,750	6,353,147	6,900,000	415,042	7,315,042	0.87
2010	28,150	-	28,150	995,000	42,927	1,037,927	0.03
2011	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-
2015	112	-	112	-	99,640	99,640	0.00
2016	932	1,600	(668)	-	358,474	358,474	(0.00)
ELECTRIC ENTERPRISE FUND: SIX FISCAL YEARS							
2011	(1) \$ 29,085,312	\$ 26,155,497	\$ 2,929,815	\$ -	\$ 2,397	\$ 2,397	1,222.28
2012	31,888,910	28,538,119	3,350,791	170,000	93,881	263,881	12.70
2013	34,068,387	30,140,170	3,928,217	145,000	90,607	235,607	16.67
2014	35,013,104	31,617,219	3,395,885	145,000	87,707	232,707	14.59
2015	35,859,710	32,487,115	3,372,595	140,000	84,832	224,832	15.00
2016	37,703,918	34,201,984	3,501,934	150,000	83,870	233,870	14.97
WATER ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2007	\$ 1,419,697	\$ 1,165,118	\$ 254,579	\$ 675,000	\$ 537,863	\$ 1,212,863	0.21
2008	1,369,672	1,209,293	160,379	690,000	520,812	1,210,812	0.13
2009	1,498,312	1,139,616	358,696	705,000	510,113	1,215,113	0.30
2010	1,891,656	1,126,171	765,485	725,000	517,741	1,242,741	0.62
2011	2,396,654	1,344,267	1,052,387	1,345,000 (6)	562,992	1,907,992	0.55
2012	2,758,682	1,414,581	1,344,101	315,000	381,821	696,821	1.93
2013	2,536,026	1,601,751	934,275	320,000	375,351	695,351	1.34
2014	2,419,202	1,707,247	711,955	330,000	367,008	697,008	1.02
2015	2,551,958	1,703,500	848,458	370,000	359,789	729,789	1.16
2016	2,735,781	1,760,515	975,266	425,000	376,418	801,418	1.22
SEWER ENTERPRISE FUND: TWO FISCAL YEARS							
2015	(1) \$ 3,275,998	\$ 3,062,822	\$ 213,176	\$ -	\$ -	\$ -	\$ -
2016	3,433,187	3,110,423	322,764	-	45,259	45,259	7.13
COMMUNITY CENTER ENTERPRISE FUND: TEN FISCAL YEARS (1)							
2007	\$ 2,696,820	\$ 2,647,346	\$ 49,474	\$ -	\$ 18,296	\$ 18,296	2.70
2008	2,868,084	2,779,059	89,025	-	172,570	172,570	0.52
2009	2,882,208	2,734,173	148,035	-	121,740	121,740	1.22
2010	2,803,255	2,737,532	65,723	-	121,740	121,740	0.54
2011	2,822,770	2,876,559	(53,789)	-	121,740	121,740	(0.44)
2012	2,953,450	2,810,017	143,433	-	121,740	121,740	1.18
2013	2,840,473	2,882,382	(41,909)	140,000	175,333	315,333	(0.13)
2014	3,098,390	2,949,046	149,344	295,000	233,923	528,923	0.28
2015	3,250,759	3,101,196	149,563	305,000	225,594	530,594	0.28
2016	2,737,031	3,470,538	(733,507)	315,000	217,870	532,870	(1.38)

FISCAL YEAR	GROSS REVENUE (2)	OPERATING EXPENSES (3)	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS (4)			COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
TURBINE GENERATOR ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2007	\$ 3,726,509	\$ 113,231	\$ 3,613,278	\$ 765,000	\$ 3,353,575	\$ 4,118,575	0.88
2008	3,637,028	115,179	3,521,849	800,000	3,313,233	4,113,233	0.86
2009	3,559,037	128,106	3,430,931	845,000	3,270,181	4,115,181	0.83
2010	3,210,196	110,353	3,099,843	890,000 (5)	2,793,150	3,683,150	0.84
2011	2,327,696	112,778	2,214,918	940,000	1,454,734	2,394,734	0.92
2012	2,287,299	114,695	2,172,604	975,000	1,416,784	2,391,784	0.91
2013	2,236,674	125,474	2,111,200	1,015,000	1,377,384	2,392,384	0.88
2014	2,185,282	284,255	1,901,027	1,060,000	1,336,069	2,396,069	0.79
2015	1,969,875	220,558	1,749,317	1,100,000 (7)	1,223,907	2,323,907	0.75
2016	1,786,037	304,332	1,481,705	1,070,000	1,007,850	2,077,850	0.71
STORM WATER ENTERPRISE FUND: TWO FISCAL YEARS							
2015 (1)	\$ 913,884	\$ 698,036	\$ 215,848	\$ -	\$ 7,502	\$ 7,502	28.77
2016	969,639	802,266	167,373	-	29,770	29,770	5.62
CURLING CENTER ENTERPRISE FUND: TWO FISCAL YEARS							
2015 (1)	\$ 65,663	\$ 208,181	\$ (142,518)	\$ -	\$ 290,781	\$ 290,781	(0.49)
2016	1,175,144	925,311	249,833	-	484,225	484,225	0.52

Note: Bonds in the Electric and Water Enterprise Funds are supported by charges for services; the Turbine Generator, Community Center and Curling Center Enterprise funds are supported by lease revenue; and the Debt Service funds are supported by lease revenue.

(1) First year shown is first year of issuance.

(2) Includes interest revenue.

(3) Does not include depreciation or transfers to other funds.

(4) Includes principal and interest payment of revenue bonds only.

(5) 2010 principal payment does not include \$28,890,000 paid from refunding bond escrow for partial advance refunding of the 2000 series bonds.

(6) 2011 principal payment does not include \$10,455,000 paid from refunding bond investment to refund the 2003 GO Water Revenue Bonds.

(7) 2015 principal payment does not include \$100,000 or \$25,035,000 paid from refunding bond investments to refund the 2000 Electric Revenue bonds or the 2005 Electric Revenue Refunding Bonds respectfully.

CITY OF CHASKA, MINNESOTA

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	NUMBER OF HOUSEHOLDS (1)	ESTIMATED PERSONAL INCOME (2)	PER CAPITA INCOME (2)	MEDIAN AGE (3)	K-12 SCHOOL ENROLLMENT (4)	UNEMPLOYMENT RATE (5)
2007	23,775 (6)	8,662	\$ 1,248,663,000	52,520	33.7	7,495	4.00%
2008	24,048 (6)	8,716	1,322,591,904	54,998	33.7	7,379	4.90%
2009	24,177 (6)	8,895 (6)	1,248,790,404	51,652	34.2	6,480 (7)	8.00%
2010	23,770 (8)	8,816 (8)	1,286,622,560	54,128	33.8 (8)	6,140	8.70%
2011	24,002	8,874	1,388,035,660	57,830	34.2	6,072	6.10%
2012	24,211	8,941	1,463,990,748	60,468	34.2	6,185	4.81%
2013	24,811	9,143	1,539,795,471	62,061	34.2	6,086	4.30%
2014	25,270	9,278	1,515,795,680	59,984	35.6	5,797	3.62%
2015	25,607	9,492	1,620,692,637	63,291	35.7	5,854	3.20%
2016	25,607 (9)	9,492 (9)	1,620,692,637 (9)	63,291 (9)	35.7 (9)	5,700	3.33%

- (1) Source: Metropolitan Council annual estimate as of April 1st for the prior year.
- (2) Source: Minnesota State Demographer, using U.S. Department of Commerce, Bureau of Economic Analysis (BEA), Carver County personal income and per capita income (City personal income as a ratio of Carver County personal income).
- (3) Source: US Census Bureau American Fact Finder/American Community Survey American Community Survey five year estimate, as of 2011-2015
- (4) Source: Minnesota Department of Education for Independent School District #112, includes private school data for St. John's Lutheran, Guardian Angels Catholic, Southwest Christian High School, Jonathan Mont. and Step/Step Enrollment excludes K-12 District #112 buildings not located within the City.
- (5) Source: Minnesota Department of Employment and Economic Development Average Annual Unemployment Rate for the City of Chaska (not seasonally adjusted) 2007-2016. (Number of people estimated by place of residence). As of February 2017
- (6) The Metropolitan Council has not re-adjusted 2007 - 2009 population estimates which reflect total population to be higher than the 2010 Census. 2009 households was also estimated to be greater than actual 2010 Census data.
- (7) Decline in K-12th grade enrollment is due to opening of District #112 High School in Chanhassen, MN 2009 enrollment at Chanhassen High School included grades 9-11, 2010 enrollment includes grades 9-12. This table excludes enrollment at District #112 schools not located within the City.
- (8) Source: Minnesota Planning and U.S. Census Bureau, Census 2010 data.
- (9) 2016 data not available, using 2015 data (estimate).

CITY OF CHASKA, MINNESOTA

**PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

EMPLOYER	2016 (3)			2007		
	ESTIMATED EMPLOYEES	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT (2)	ESTIMATED EMPLOYEES	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT
	(1)			(1)		
Entegris	1,000	1	7.85%	960	1	7.50%
Beckman Coulter	900	2	7.06%	700	4	5.40%
School District #112	880	3	6.91%	925	2	7.20%
FSI International	850	4	6.67%	500	6	3.90%
Carver County	700	5	5.49%	631	5	4.90%
Lake Region Mfg. Co. Inc	600	6	4.71%	750	3	5.80%
Klein Financial, Inc	560	7	4.40%	*	*	*
The Bernard Group	508	8	3.99%	*	*	*
Apex International	400	9	3.14%	*	*	*
Import Specialties, Inc	325	10	2.55%	*	*	*
Mammoth Inc.	*		*	350	7	2.70%
Embarq	*		*	200	8	1.60%
Maximum Graphics	*		*	200	9	1.60%
Vicorp	*		*	200	10	1.60%
Total:	6,723		52.77%	5,416		42.2%

Sources: Minnesota Department of Employment and Economic Development, community profile of major employers, City departments, Carver County data and Metropolitan Council.

(1) Data includes full-time equivalent employees.

(2) Total City Employment based on Metropolitan Council 2015 estimate

(3) 2016 data not available, using data dated early 2017

* Denotes employer was not a principal employer for the year reported.

CITY OF CHASKA, MINNESOTA

**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

FUNCTION/PROGRAM	FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31			
	2007	2008	2009	2010
General Government	25.5	26.6 (2)	24.8	24.7 (2)
Public Safety				
Police Department	31.2	31.6	31.7	31.5
Fire Department (1)	4.0	4.6	3.9	3.9
Public Works	22.2	21.3	20.6	22.8
Parks, Recreation and Arts	5.4	5.8	5.4	5.6
Electric	15.3	16.1	16.4	16.8
Water	6.5	6.1	6.6	6.3
Sewer	6.7	6.0	6.6	6.4
Chaska Community Center	35.2	38.1	39.4	39.3
Par 30 Golf Course	3.3	3.0	2.8	3.1
Chaska Town Course	19.2	18.4	17.9	18.9
Internet Service Provider	1.2	2.0	2.1	2.0
Storm Water (3)	N/A	N/A	N/A	N/A
Curling/Event Center	N/A	N/A	N/A	N/A
Total	175.7	179.6	178.2	181.3

Source: City of Chaska Payroll.

- (1) The Chaska Fire Department is comprised of 44 authorized positions/volunteers.
- (2) Includes election judges which increases General Government totals by a range of 1 - 1.2 equivalent employees each election year.
- (3) First year of reportable data is 2011.
- (4) Residential internet service ended in 2015 and Chaska.Net employee moved to General Government.
- (5) Curling/Event Center opened 2015

FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31

2011	2012	2013	2014	2015	2016
23.9	25.8 (2)	28.8	29.4 (2)	30.2	31.2 (2)
32.0	32.4	32.8	30.0	30.0	31.9
4.1	5.2	6.4	8.8	11.5	11.1
20.0	19.8	21.2	20.3	19.5	20.9
5.4	5.0	5.7	5.6	4.6	7.2
16.8	16.7	15.9	17.0	17.6	17.6
6.7	6.8	7.0	7.4	7.6	7.1
6.8	6.8	6.7	7.2	7.0	6.9
39.3	38.9	37.7	37.1	37.7	38.8
2.7	3.1	2.4	2.3	2.6	2.7
17.9	18.4	17.9	17.9	18.6	19.3
2.3	2.3	2.3	1.0	0.0 (4)	0.0
2.5	2.8	2.3	2.6	2.7	3.1
N/A	N/A	N/A	N/A	1.0 (5)	6.0
<u>180.4</u>	<u>183.9</u>	<u>186.9</u>	<u>186.4</u>	<u>190.6</u>	<u>203.5</u>

CITY OF CHASKA, MINNESOTA

**OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

FUNCTION / PROGRAM	FISCAL YEAR			
	2007	2008	2009	2010
Electric				
Number of Connections (Billed)	9,011	9,175	9,265	9,481
Purchased KWH Power Wholesale				
From MMPA	310,654,642	298,847,964	285,120,854	307,054,699
Total KWH Sales	299,937,563	285,648,785	273,333,512	294,637,535
Peak KW Demand	64,223	60,108	60,495	66,697
Water				
Number of Connections (Billed)	6,036	6,122	6,187	6,253
Total Water Pumped (Gallons)	1,237,796,000	1,139,996,000	1,156,008,000	1,060,500,000
Total Water Sold (Gallons)	1,153,657,000	1,078,899,000	1,120,903,000	1,036,960,000
Average Daily Usage (Gallons Per Day)	3,216,000	2,955,000	3,071,000	2,841,000
System Peak Day (Gallons Per Day)	8,280,000	6,520,000	7,300,000	5,500,000
Sewer				
Number of Connections (Billed)	5,906	5,959	6,023	6,139
Total Gallons Treated (Gallons)	768,031,000	744,283,000	769,184,000	888,893,000
Sewer Service through Metropolitan Council Environmental Services				
Storm Water (1)				
Number of Utility Customers (Billed)	N/A	7,832	7,793	7,870
Internet Service Provider (6)				
Number of Connections (Billed)	2,366	2,266	2,152	1,935
Golf Courses				
Town Course Rounds / Golfers	33,275	34,176	33,325	32,760
Par 30 Rounds / Golfers	15,573	17,336	16,691	15,804
Par 30 Rounds / Foot Golf (5)	-	-	-	-
General Government / Building Department				
Building Permits And Market Value				
Commercial, Industrial And Public (2)				
Permits	43	31	36	53
Market Value	\$ 2,314,585	\$ 10,062,217	\$ 28,596,877	\$ 23,016,775
Single Family Homes And Townhomes (3)				
Permits	60	52	48	43
Market Value	\$ 13,526,056	\$ 10,751,429	\$ 10,759,455	\$ 11,016,526
Condos, Apartments And Multi-Family Homes (3)				
Permits	1	2	-	-
Market Value	\$ 646,718	\$ 6,600,000	\$ -	\$ -
Misc. Residential And Other Bldgs (4)				
Permits	741	760	697	716
Market Value	\$ 5,992,500	\$ 6,617,455	\$ 6,607,521	\$ 7,306,368
Total Building Permits:	845	845	781	812
Total Market Value:	\$ 22,479,859	\$ 34,031,101	\$ 45,963,853	\$ 41,339,669

Source: City Utility, Golf Courses and Building Departments.

- (1) Storm Water fund implemented in 2008.
- (2) Includes new construction and additions/alterations.
- (3) Includes new construction only.
- (4) Includes additions, alterations, garages, accessory structures, pools and commercial re-roofing.
- (5) Par 30 Golf Course introduced Foot Golf in 2015.
- (6) Residential internet service ended in 2015.
- (7) 2016 Miscellaneous residential and other buildings includes 1,138 residential single family alterations/additions valued at \$12,102,429

FISCAL YEAR					
2011	2012	2013	2014	2015	2016
9,526	9,586	9,887	10,054	9,912	10,002
322,849,265	348,581,737	355,358,125	360,570,327	360,908,813	367,267,226
311,031,667	336,913,874	342,701,568	347,410,769	350,780,886	355,853,340
71,330	72,549	76,147	72,641	70,061	77,637
6,296	6,322	6,448	6,613	6,797	6,912
1,106,505,000	1,212,283,000	1,089,134,000	1,036,324,000	1,030,518,000	1,040,547,000
1,044,693,000	1,158,300,000	1,031,696,000	972,503,000	991,284,000	1,016,915,000
3,032,000	3,173,000	2,827,000	2,664,392	2,715,847	2,786,000
6,000,000	7,800,000	6,847,000	6,429,000	6,007,000	7,047,000
6,154	6,257	6,380	6,545	6,710	6,827
923,511,000	916,374,000	920,399,000	930,431,000	931,203,000	924,965,000
7,866	7,882	7,954	8,051	8,153	8,292
1,667	1,439	1,080	730	2	2
30,400	33,042	28,519	31,199	34,253	33,403
13,210	15,652	14,982	14,907	15,560	14,810
-	-	-	-	1,925	1,108
46	44	44	51	43	38
\$ 54,355,421	\$ 14,310,190	\$ 37,794,640	\$ 11,117,620	\$ 26,204,786	\$ 14,769,385
54	115	130	138	135	134
\$ 13,638,503	\$ 30,700,695	\$ 34,957,157	\$ 35,216,150	\$ 35,690,048	\$ 34,199,578
-	5	8	6	1	10
\$ -	\$ 7,500,728	\$ 3,317,416	\$ 5,005,291	\$ 17,000,000	\$ 6,303,563
744	784	620	591	658	1,234
\$ 9,897,138	\$ 7,891,683	\$ 6,337,948	\$ 6,642,933	\$ 8,275,817	\$ 15,058,650 (7)
844	948	802	786	837	1,416
\$ 77,891,062	\$ 60,403,296	\$ 82,407,161	\$ 57,981,994	\$ 87,170,651	\$ 70,331,176

CITY OF CHASKA, MINNESOTA

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

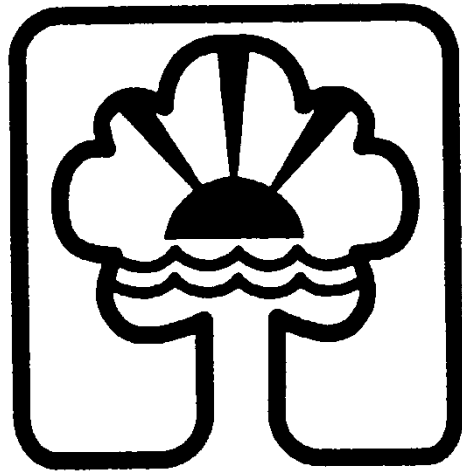
FUNCTION/PROGRAM	FISCAL YEAR			
	2007	2008	2009	2010
Public Safety				
Police:				
Stations	1	1	1	1
Fire:				
Stations	1	1	1	1
Number of Fire Hydrants (Private)	1,662	1,825	1,826	1,826
Number of Fire Hydrants (Public)				
Public Works				
Miles of Streets:				
City / Local	75.26	75.77	75.66	75.93
City MSA	15.30	15.73	16.10	16.10
Parks, Recreation and Arts				
Number of Parks	21	21	21	23
Acres of Parks	929	929	929	964
Miles of Trails	44.5	45.7	46.2 (1)	46.2 (1)
Golf Courses	2	2	2	2
Electric				
Number of Substations	3	3	3	3
Water				
Water Mains (Miles)	148	148	148	148
Number of Wells	6	6	6	6
Total Pumping Capacity (Gallons Per Day)	13,400,000	13,400,000	13,400,000	13,400,000
Filtration Capacity (Gallons Per Day)	12,600,000	12,600,000	12,600,000	12,600,000
Total Storage Capacity (Gallons)	4,400,000	4,400,000	4,400,000	4,400,000

Source: City Departments

- (1) 2009 - 2011 miles of trails were estimates.
- (2) Decrease in City / Local Streets due to Common Boundary Mileage per State Aid Division.
- (3) Count of hydrants was recalculated per City GIS system resulting in an adjustment downward of 80 hydrants. Prior years have not been restated.
- (4) Closed the Chaska Downtown Substation to convert it into a switching station.

FISCAL YEAR

2011	2012	2013	2014	2015	2016
1	1	1	1	1	1
1	1	1	1	1	1
1,836	1,850	1,865	414 (3)	416	422
			1,371 (3)	1,390	1,397
76.11	76.84	78.19	76.81 (2)	77.78	78.36
20.47	20.47	20.47	20.95	20.95	21.49
23	26	26	26	26	26
964	970	970	970	970	973
46.5 (1)	66	66	66	67	67
2	2	2	2	2	2
3	4	4	4	3 (4)	3
148	149	151	153	154	163
6	6	6	6	6	6
13,400,000	13,400,000	13,400,000	13,400,000	13,400,000	13,400,000
12,600,000	12,600,000	12,600,000	12,600,000	12,600,000	12,600,000
4,400,000	4,400,000	4,800,000	4,800,000	4,800,000	4,800,000



CHASKA