

**Combining and Individual Fund Statements and Schedules  
Nonmajor Governmental Funds**

**City of Chaska, Minnesota**

**For the Year Ended December 31, 2019**

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**CITY OF CHASKA, MINNESOTA**

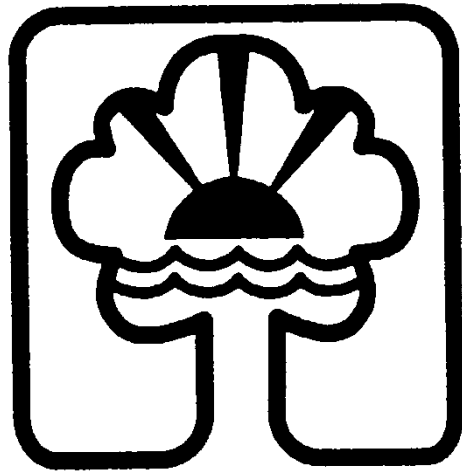
**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2019**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECT</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<b><u>ASSETS</u></b>				
Cash And Investments	\$ 413,062	\$ 8,781,343	\$ 8,102,780	\$ 17,297,185
Cash With Escrow Agent	-	988,506	-	988,506
Receivables:				
Taxes	8,178	2,376	37,682	48,236
Special Assessments	59,471	9,763,769	2,146,405	11,969,645
Accounts	2,546	-	15,267	17,813
Interest	-	-	7,264	7,264
Lease	71,523	-	-	71,523
Notes	15,195	-	-	15,195
Due From Other Funds	-	-	5,777,324	5,777,324
Interfund Receivable	-	-	313,952	313,952
Advance To Other Funds	-	-	1,918,756	1,918,756
<b>TOTAL ASSETS</b>	<b>\$ 569,975</b>	<b>\$ 19,535,994</b>	<b>\$ 18,319,430</b>	<b>\$ 38,425,399</b>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>				
<b>LIABILITIES:</b>				
Accounts Payable	\$ 3,965	\$ 1,000	\$ 472,132	\$ 477,097
Deposits Payable	11,442	-	11,096	22,538
Due To Other Funds	996,675	-	227,383	1,224,058
Interfund Payable	-	-	110,713	110,713
Advance From Other Funds	-	-	2,250,215	2,250,215
Unearned Revenue	19,077	1,443,215	374,205	1,836,497
<b>TOTAL LIABILITIES</b>	<b>1,031,159</b>	<b>1,444,215</b>	<b>3,445,744</b>	<b>5,921,118</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>				
Unavailable Revenue - Taxes	3,094	1,244	20,100	24,438
Unavailable Revenue - Special Assessments	40,148	8,310,801	1,769,022	10,119,971
Unavailable Revenue - Notes Receivable	15,195	-	-	15,195
Unavailable Revenue - Lease Receivable	71,523	-	-	71,523
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>129,960</b>	<b>8,312,045</b>	<b>1,789,122</b>	<b>10,231,127</b>
<b>FUND BALANCES:</b>				
Restricted	65,459	9,779,734	3,191,890	13,037,083
Committed	339,339	-	3,962,324	4,301,663
Assigned	12,238	-	8,499,066	8,511,304
Unassigned	(1,008,180)	-	(2,568,716)	(3,576,896)
<b>TOTAL FUND BALANCES</b>	<b>(591,144)</b>	<b>9,779,734</b>	<b>13,084,564</b>	<b>22,273,154</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 569,975</b>	<b>\$ 19,535,994</b>	<b>\$ 18,319,430</b>	<b>\$ 38,425,399</b>

**CITY OF CHASKA, MINNESOTA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECT</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<b><u>REVENUES</u></b>				
Taxes:				
Property	\$ 504,482	\$ 2,505,010	\$ 987,338	\$ 3,996,830
Tax Increment	-	-	1,103,080	1,103,080
Intergovernmental	85	-	1,040,431	1,040,516
Charges For Services	88,400	-	2,070,322	2,158,722
Fines And Forfeitures	8,342	-	-	8,342
Special Assessments	58,298	1,846,676	467,699	2,372,673
Investment Earnings (Charges)	(20,403)	124,039	303,300	406,936
Other Revenue	212,804	16,747	470,562	700,113
	<u>852,008</u>	<u>4,492,472</u>	<u>6,442,732</u>	<u>11,787,212</u>
<b>TOTAL REVENUES</b>				
<b><u>EXPENDITURES</u></b>				
<b>CURRENT:</b>				
General Government	-	31,326	108,143	139,469
Economic Development	370,875	-	1,219,196	1,590,071
Public Safety	7,621	-	31,898	39,519
Public Works	12,627	-	913,606	926,233
Parks, Recreation And Arts	-	-	102,286	102,286
<b>DEBT SERVICE:</b>				
Principal	12,443	3,310,000	-	3,322,443
Interest	4,357	1,615,634	97,506	1,717,497
Issuance Costs And Fiscal Agent Fees	-	63,720	185,262	248,982
<b>CAPITAL OUTLAY</b>	<u>8,640</u>	<u>-</u>	<u>3,147,379</u>	<u>3,156,019</u>
	<u>416,563</u>	<u>5,020,680</u>	<u>5,805,276</u>	<u>11,242,519</u>
<b>TOTAL EXPENDITURES</b>				
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>435,445</u>	<u>(528,208)</u>	<u>637,456</u>	<u>544,693</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers In	25,000	2,184,582	6,695,410	8,904,992
Transfers Out	(355,000)	(1,637,249)	(7,496,851)	(9,489,100)
Bonds Issued	-	63,466	7,631,884	7,695,350
Refunding Bonds Issued	-	1,740,000	-	1,740,000
Premium on Bonds Issued	-	230,893	702,451	933,344
Payment to Refunding Bond Escrow Agent	-	(1,360,000)	-	(1,360,000)
	<u>(330,000)</u>	<u>1,221,692</u>	<u>7,532,894</u>	<u>8,424,586</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				
<b>NET CHANGE IN FUND BALANCES</b>	105,445	693,484	8,170,350	8,969,279
<b>FUND BALANCES, JANUARY 1</b>	<u>(696,589)</u>	<u>9,086,250</u>	<u>4,914,214</u>	<u>13,303,875</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ (591,144)</u>	<u>\$ 9,779,734</u>	<u>\$ 13,084,564</u>	<u>\$ 22,273,154</u>



CHASKA

## Nonmajor Special Revenue Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2019

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Nonmajor Special Revenue funds are used to account for specific revenue sources that are legally restricted or committed to expenditures for specified purposes. The City reports the following funds.

- **Mount Pleasant Maintenance & Care Fund:**  
This fund is used to account for property tax levies and lot sales that are legally restricted or committed for the maintenance of the cemetery and principal amounts received and related interest income for the care of Mount Pleasant Cemetery.
- **Chaska EDA Fund:**  
This fund is used to report administrative activities associated with the Chaska Economic Development Authority. The authority is authorized to levy ad valorem taxes to provide funds for its operations.
- **Police Forfeitures and Evidence Fund:**  
This fund is used to report the activity related to DUI and drug forfeitures. DUI forfeitures are administered in accordance with State Statute 169A.63. This fund is also used to account for evidence in the form of cash deposits, which will either be forfeited or returned to owners.
- **Commercial Revolving Loan Fund:**  
This fund is used to accumulate commercial grant and loan payment proceeds.
- **Industrial Revolving Loan Fund:**  
This fund is used to accumulate industrial grant and loan payment proceeds.
- **Grace Gibson Fund:**  
This fund is used to account for assets received and related revenues and expenditures associated with Grace Gibson activities.

CITY OF CHASKA, MINNESOTA

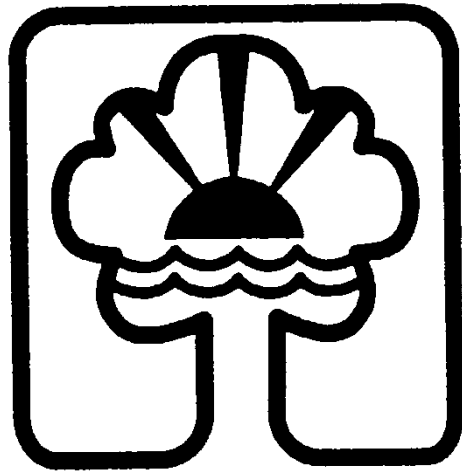
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2019

	202 & 801	251	206	210	211	803	
	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	POLICE FORFEITURES AND EVIDENCE	COMMERCIAL REVOLVING LOAN	INDUSTRIAL REVOLVING LOAN	GRACE GIBSON	TOTALS
<b>ASSETS</b>							
Cash And Investments	\$ 260,181	\$ -	\$ 59,714	\$ 90,738	\$ 1,804	\$ 625	\$ 413,062
Receivables:							
Taxes:							
Unremitted	33	5,051	-	-	-	-	5,084
Delinquent	46	3,048	-	-	-	-	3,094
Special Assessments:							
Unremitted	-	246	-	-	-	-	246
Delinquent	-	1,125	-	-	-	-	1,125
Deferred:							
Certified To County	-	39,023	-	-	-	-	39,023
City Owned	-	19,077	-	-	-	-	19,077
Accounts	-	2,546	-	-	-	-	2,546
Lease	-	71,523	-	-	-	-	71,523
Notes	-	-	-	15,195	-	-	15,195
<b>TOTAL ASSETS</b>	<b>\$ 260,260</b>	<b>\$ 141,639</b>	<b>\$ 59,714</b>	<b>\$ 105,933</b>	<b>\$ 1,804</b>	<b>\$ 625</b>	<b>\$ 569,975</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES:</b>							
Accounts Payable	\$ -	\$ 3,965	\$ -	\$ -	\$ -	\$ -	\$ 3,965
Deposits Payable	-	2,200	9,242	-	-	-	11,442
Due To Other Funds	-	996,675	-	-	-	-	996,675
Unearned Revenue	-	19,077	-	-	-	-	19,077
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>1,021,917</b>	<b>9,242</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,031,159</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>							
Unavailable Revenue - Taxes	46	3,048	-	-	-	-	3,094
Unavailable Revenue - Special Assessments	-	40,148	-	-	-	-	40,148
Unavailable Revenue - Notes Receivable	-	-	-	15,195	-	-	15,195
Unavailable Revenue - Lease Receivable	-	71,523	-	-	-	-	71,523
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>46</b>	<b>114,719</b>	<b>-</b>	<b>15,195</b>	<b>-</b>	<b>-</b>	<b>129,960</b>
<b>FUND BALANCES:</b>							
Restricted	-	13,183	50,472	-	1,804	-	65,459
Committed	248,239	-	-	90,738	-	362	339,339
Assigned	11,975	-	-	-	-	263	12,238
Unassigned	-	(1,008,180)	-	-	-	-	(1,008,180)
<b>TOTAL FUND BALANCES</b>	<b>260,214</b>	<b>(994,997)</b>	<b>50,472</b>	<b>90,738</b>	<b>1,804</b>	<b>625</b>	<b>(591,144)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 260,260</b>	<b>\$ 141,639</b>	<b>\$ 59,714</b>	<b>\$ 105,933</b>	<b>\$ 1,804</b>	<b>\$ 625</b>	<b>\$ 569,975</b>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	202 & 801	251	206	210	211	803	
	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	POLICE FORFEITURES AND EVIDENCE	COMMERCIAL REVOLVING LOAN	INDUSTRIAL REVOLVING LOAN	GRACE GIBSON	TOTALS
<b>REVENUES:</b>							
Taxes	\$ 6,000	\$ 498,482	\$ -	\$ -	\$ -	\$ -	\$ 504,482
Intergovernmental:							
State:							
Market Value Credit	1	84	-	-	-	-	85
Charges For Services	3,400	85,000	-	-	-	-	88,400
Fines And Forfeitures	-	-	8,342	-	-	-	8,342
Special Assessments	-	58,298	-	-	-	-	58,298
Investment Earnings (Charges)	5,737	(28,071)	-	1,878	39	14	(20,403)
Other Revenues	-	200,995	-	11,809	-	-	212,804
<b>TOTAL REVENUES</b>	<b>15,138</b>	<b>814,788</b>	<b>8,342</b>	<b>13,687</b>	<b>39</b>	<b>14</b>	<b>852,008</b>
<b>EXPENDITURES:</b>							
Current:							
Economic Development	-	370,579	-	296	-	-	370,875
Public Safety	-	-	7,621	-	-	-	7,621
Public Works	12,627	-	-	-	-	-	12,627
Debt Service:							
Principal	-	12,443	-	-	-	-	12,443
Interest	-	4,357	-	-	-	-	4,357
Capital Outlay	-	8,640	-	-	-	-	8,640
<b>TOTAL EXPENDITURES</b>	<b>12,627</b>	<b>396,019</b>	<b>7,621</b>	<b>296</b>	<b>-</b>	<b>-</b>	<b>416,563</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>2,511</b>	<b>418,769</b>	<b>721</b>	<b>13,391</b>	<b>39</b>	<b>14</b>	<b>435,445</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers In	-	25,000	-	-	-	-	25,000
Transfers Out	-	(355,000)	-	-	-	-	(355,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(330,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(330,000)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>2,511</b>	<b>88,769</b>	<b>721</b>	<b>13,391</b>	<b>39</b>	<b>14</b>	<b>105,445</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>257,703</b>	<b>(1,083,766)</b>	<b>49,751</b>	<b>77,347</b>	<b>1,765</b>	<b>611</b>	<b>(696,589)</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 260,214</b>	<b>\$ (994,997)</b>	<b>\$ 50,472</b>	<b>\$ 90,738</b>	<b>\$ 1,804</b>	<b>\$ 625</b>	<b>\$ (591,144)</b>



CHASKA



## Nonmajor Debt Service Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2019

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Nonmajor debt service funds are used to account for the accumulation of resources and for the payment of principal, interest, and related costs on long-term general obligation debt of governmental funds. The individual nonmajor debt service funds are presented to distinguish between the various bond issues. The City reports the following bond types.

- **Improvement Bond Funds:**  
These funds service debt on the general obligation improvement bonds that were issued to finance construction of public improvements. Special assessment improvements are paid for completely or in part by property owners deemed to be benefited from such improvements.
- **Tax Increment Bond Funds:**  
These funds service debt on the tax increment bonds issued to finance economic development and redevelopment projects.
- **Equipment Certificate Funds:**  
These funds service debt on the general obligation equipment certificates that were used to fund equipment purchases.
- **Revenue Bond Funds:**  
These funds service debt on bonds that are supported by revenue pledged for repayment such as lease agreements.
- **Tax Abatement Bond Funds:**  
These funds service debt from the City's housing improvement areas and tax abatement programs.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
DECEMBER 31, 2019

	307	309	310	311	313	314	315	317	318	320	321	322	323
	\$3,645,000 GO IMP BONDS 2008	\$565,000 GO TAXABLE TI BONDS 2008	\$1,995,000 GO IMP REF BONDS 2009	\$3,220,000 GO IMP BONDS 2010	\$2,180,000 GO IMP BONDS 2010	\$405,000 TAXABLE GO TA BONDS 2010	\$3,455,000 GO BONDS 2011	\$2,430,000 GO IMP BONDS 2012A	\$4,675,000 GO X-OVER ADV REF BONDS 2012B	\$3,330,000 GO IMP BONDS 2013A	\$580,000 TAXABLE GO TI REF BONDS 2013B	\$915,000 GO EQUIPMENT CERTIFICATES 2013C	\$5,785,000 GO IMP BONDS 2014A
<b>ASSETS</b>													
Cash And Investments	\$ -	\$ -	\$ -	\$ 1,205,642	\$ 1,419,345	\$ 297,564	\$ 1,069,053	\$ 229,259	\$ 227,727	\$ 229,242	\$ 2,358	\$ 143,491	\$ 682,693
Cash With Escrow Agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables:													
Taxes:					1,132								
Unremitted	-	-	-	-	-	-	-	-	-	-	-	-	-
Delinquent	-	-	-	-	-	1,239	-	-	5	-	-	-	-
Special Assessments:				606	-	-	7,304	-	-	-	-	-	398
Unremitted	-	-	-	-	-	-	2,407	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred:													
Certified To County	-	-	-	744,066	213,342	-	86,032	111,308	446,168	832,298	-	-	137,910
City Owned	-	-	-	-	27,344	-	245,151	198,172	12,543	295,262	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,950,314</b>	<b>\$ 1,661,163</b>	<b>\$ 298,803</b>	<b>\$ 1,409,947</b>	<b>\$ 538,739</b>	<b>\$ 686,443</b>	<b>\$ 1,356,802</b>	<b>\$ 2,358</b>	<b>\$ 143,491</b>	<b>\$ 821,001</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>													
<b>LIABILITIES:</b>													
Accounts Payable	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned Revenue	-	-	-	-	220,949	-	245,151	198,172	12,543	295,262	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>221,449</b>	<b>-</b>	<b>245,151</b>	<b>198,172</b>	<b>12,543</b>	<b>295,262</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>													
Unavailable Revenue - Taxes	-	-	-	-	-	1,239	-	-	5	-	-	-	-
Unavailable Revenue - Special Assessments	-	-	-	744,066	19,737	-	88,439	111,308	446,168	832,298	-	-	137,910
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>744,066</b>	<b>19,737</b>	<b>1,239</b>	<b>88,439</b>	<b>111,308</b>	<b>446,173</b>	<b>832,298</b>	<b>-</b>	<b>-</b>	<b>137,910</b>
<b>FUND BALANCES:</b>													
Restricted	-	-	-	1,205,748	1,419,977	297,564	1,076,357	229,259	227,727	229,242	2,358	143,491	683,091
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,950,314</b>	<b>\$ 1,661,163</b>	<b>\$ 298,803</b>	<b>\$ 1,409,947</b>	<b>\$ 538,739</b>	<b>\$ 686,443</b>	<b>\$ 1,356,802</b>	<b>\$ 2,358</b>	<b>\$ 143,491</b>	<b>\$ 821,001</b>

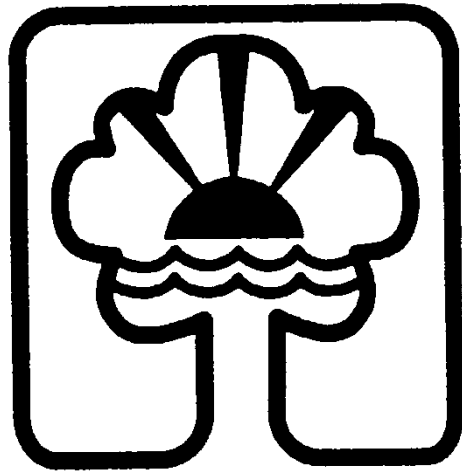
324	325	326	327	328	329	330	331	332	333 334 335	336	TOTALS		
\$9,000,000/ \$1,085,000 EDA LEASE REVENUE BONDS 2015B/2015D	\$5,940,000 GO IMP BONDS	\$9,570,000 GO IMP BONDS	\$2,035,000 TAXABLE GO BONDS	\$460,000 TAXABLE GO X-OVER REF BONDS	\$995,000 GO X-OVER REF BONDS	TEMPORARY IMPROVEMENT BONDS	\$5,680,000 GO IMP BONDS	\$1,250,000 TAXABLE GO IMP BONDS	\$2,600,000 TAXABLE GO TIF BONDS	\$1,740,000 GO IMP REF BONDS			
2015B/2015D	2015B	2017B	2017C	2017D	2017E	2019A	2019B	2019D	2019D	2019E			
\$ 471,756 988,506	\$ 773,831 -	\$ 1,225,602 -	\$ 432,383 -	\$ 59,600 -	\$ 159,504 -	\$ - -	\$ 88,380 -	\$ 34,578 -	\$ 29,086 -	\$ 249 -	\$ 8,781,343 988,506	<b>ASSETS</b>	
-	-	-	-	-	-	-	-	-	-	-	1,132	Cash And Investments	
-	-	-	-	-	-	-	-	-	-	-	1,244	Cash With Escrow Agent	
-	-	899	-	-	-	-	546	-	-	-	9,753	Receivables:	
-	6,268	-	6,170	-	3,647	-	-	-	-	-	18,492	Taxes:	
-	336,422	3,214,944	1,116,669	-	30,634	-	1,216,121	-	-	-	8,485,914	Unremitted	
-	471,138	-	-	-	-	-	-	-	-	-	1,249,610	Delinquent	
\$ 1,460,262	\$ 1,587,659	\$ 4,441,445	\$ 1,555,222	\$ 59,600	\$ 193,785	\$ -	\$ 1,305,047	\$ 34,578	\$ 29,086	\$ 249	\$ 19,535,994	Special Assessments:	
												Unremitted	
												Delinquent	
												Deferred:	
												Certified To County	
												City Owned	
												TOTAL ASSETS	
													<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	<b>LIABILITIES:</b>	
-	471,138	-	-	-	-	-	-	-	-	-	1,443,215	Accounts Payable	
-	471,138	-	-	-	-	-	-	-	-	-	1,444,215	Unearned Revenue	
-	-	-	-	-	-	-	-	-	-	-	1,244	TOTAL LIABILITIES	
-	342,690	3,214,944	1,122,839	-	34,281	-	1,216,121	-	-	-	8,310,801	<b>DEFERRED INFLOWS OF RESOURCES:</b>	
-	342,690	3,214,944	1,122,839	-	34,281	-	1,216,121	-	-	-	8,312,045	Unavailable Revenue - Taxes	
												Unavailable Revenue - Special Assessments	
1,460,262	773,831	1,226,501	432,383	59,600	159,504	-	88,926	34,578	29,086	249	9,779,734	TOTAL DEFERRED INFLOWS OF RESOURCES	
\$ 1,460,262	\$ 1,587,659	\$ 4,441,445	\$ 1,555,222	\$ 59,600	\$ 193,785	\$ -	\$ 1,305,047	\$ 34,578	\$ 29,086	\$ 249	\$ 19,535,994	<b>FUND BALANCES:</b>	
												Restricted	
												TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR DEBT SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	307	309	310	311	313	314	315	317	318	320	321	322	323
	\$3,645,000 GO IMP BONDS 2008	\$565,000 GO TAXABLE TI BONDS 2008	\$1,995,000 GO IMP REF BONDS 2009	\$3,220,000 GO IMP BONDS 2010	\$2,180,000 GO IMP BONDS 2010	\$405,000 TAXABLE GO TA BONDS 2010	\$3,455,000 GO BONDS 2011	\$2,430,000 GO IMP BONDS 2012A	\$4,675,000 GO X-OVER ADV REF BONDS 2012B	\$3,330,000 GO IMP BONDS 2013A	\$580,000 TAXABLE GO TI REF BONDS 2013B	\$915,000 GO EQUIPMENT CERTIFICATES 2013C	\$5,785,000 GO IMP BONDS 2014A
<b>REVENUES:</b>													
Taxes:													
Property	\$ 55,500	\$ -	\$ -	\$ 76,000	\$ 125,698	\$ 29,884	\$ 118,000	\$ 165,000	\$ 73,001	\$ 225,000	\$ -	\$ 123,000	\$ 485,000
Special Assessments	-	-	49,959	212,747	12,438	-	32,718	28,740	85,366	27,456	-	-	24,991
Investment Earnings	213	268	34,675	3,265	2,237	6,150	15,011	2,351	1,202	550	-	1,609	7,938
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>55,713</b>	<b>268</b>	<b>84,634</b>	<b>292,012</b>	<b>140,373</b>	<b>36,034</b>	<b>165,729</b>	<b>196,091</b>	<b>159,569</b>	<b>253,006</b>	<b>-</b>	<b>124,609</b>	<b>517,929</b>
<b>EXPENDITURES:</b>													
Current:													
General Government	400	-	5,100	-	-	-	-	-	940	-	-	-	-
Debt Service:													
Principal	250,000	20,000	215,000	250,000	135,000	10,000	205,000	175,000	210,000	190,000	75,000	105,000	470,000
Interest	29,244	16,262	6,450	46,000	44,514	18,550	40,375	33,280	44,235	90,563	5,587	13,075	120,625
Issuance Costs And Fiscal Agent Fees	-	-	-	18,631	38,289	375	400	525	-	500	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>279,644</b>	<b>36,262</b>	<b>226,550</b>	<b>314,631</b>	<b>217,803</b>	<b>28,925</b>	<b>245,775</b>	<b>208,805</b>	<b>255,175</b>	<b>281,063</b>	<b>80,587</b>	<b>118,075</b>	<b>590,625</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(223,931)</b>	<b>(35,994)</b>	<b>(141,916)</b>	<b>(22,619)</b>	<b>(77,430)</b>	<b>7,109</b>	<b>(80,046)</b>	<b>(12,714)</b>	<b>(95,606)</b>	<b>(28,057)</b>	<b>(80,587)</b>	<b>6,534</b>	<b>(72,696)</b>
<b>OTHER FINANCING SOURCES (USES):</b>													
Transfers In	-	-	-	300,000	67,197	-	321,025	-	92,846	60,000	80,000	-	79,191
Transfers Out	(57,141)	(20,855)	(1,559,253)	-	-	-	-	-	-	-	-	-	-
Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Refunding Bonds Issued	-	-	-	559,966	1,179,785	-	-	-	-	-	-	-	-
Premium on Refunding Bonds Issued	-	-	-	77,942	152,951	-	-	-	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	(940,000)	(420,000)	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(997,141)</b>	<b>(440,855)</b>	<b>(1,559,253)</b>	<b>937,908</b>	<b>1,399,933</b>	<b>-</b>	<b>321,025</b>	<b>-</b>	<b>92,846</b>	<b>60,000</b>	<b>80,000</b>	<b>-</b>	<b>79,191</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(1,221,072)</b>	<b>(476,849)</b>	<b>(1,701,169)</b>	<b>915,289</b>	<b>1,322,503</b>	<b>7,109</b>	<b>240,979</b>	<b>(12,714)</b>	<b>(2,760)</b>	<b>31,943</b>	<b>(587)</b>	<b>6,534</b>	<b>6,495</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>1,221,072</b>	<b>476,849</b>	<b>1,701,169</b>	<b>290,459</b>	<b>97,474</b>	<b>290,455</b>	<b>835,378</b>	<b>241,973</b>	<b>230,487</b>	<b>197,299</b>	<b>2,945</b>	<b>136,957</b>	<b>676,596</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,205,748</b>	<b>\$ 1,419,977</b>	<b>\$ 297,564</b>	<b>\$ 1,076,357</b>	<b>\$ 229,259</b>	<b>\$ 227,727</b>	<b>\$ 229,242</b>	<b>\$ 2,358</b>	<b>\$ 143,491</b>	<b>\$ 683,091</b>

324	325	326	327	328	329	330	331	332	333	334	335	336	
\$9,000,000/ \$1,085,000 EDA LEASE REVENUE BONDS 2015B/2015D	\$5,940,000 GO IMP BONDS 2015B	\$9,570,000 GO IMP BONDS 2017B	\$2,035,000 TAXABLE GO BONDS 2017C	\$460,000 TAXABLE GO X-OVER REF BONDS 2017D	\$995,000 GO X-OVER REF BONDS 2017E	TEMPORARY IMPROVEMENT BONDS 2019A	\$5,680,000 GO IMP BONDS 2019B	\$1,250,000 TAXABLE GO IMP BONDS 2019D	\$2,600,000 TAXABLE GO TIF BONDS 2019D	\$1,740,000 GO IMP REF BONDS 2019E	TOTALS		
\$ -	\$ 492,500	\$ 480,927	\$ -	\$ -	\$ 55,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,505,010		<b>REVENUES:</b>
-	53,233	987,782	238,843	-	3,805	-	88,598	-	-	-	1,846,676		Taxes:
12,045	10,151	6,034	6,700	3,460	9,654	-	328	108	90	-	124,039		Property
-	-	16,747	-	-	-	-	-	-	-	-	16,747		Special Assessments
-	-	-	-	-	-	-	-	-	-	-	-		Investment Earnings
-	-	-	-	-	-	-	-	-	-	-	-		Other Revenue
12,045	555,884	1,491,490	245,543	3,460	68,959	-	88,926	108	90	-	4,492,472		<b>TOTAL REVENUES</b>
-	-	24,886	-	-	-	-	-	-	-	-	31,326		<b>EXPENDITURES:</b>
275,000	315,000	290,000	120,000	-	-	-	-	-	-	-	3,310,000		Current:
359,100	216,544	371,725	51,580	15,025	24,615	68,285	-	-	-	-	1,615,634		General Government
3,200	-	450	450	450	450	-	-	-	-	-	63,720		Debt Service:
637,300	531,544	687,061	172,030	15,475	25,065	68,285	-	-	-	-	5,020,680		Principal
-	-	-	-	-	-	-	-	-	-	-	-		Interest
-	-	-	-	-	-	-	-	-	-	-	-		Issuance Costs And Fiscal Agent Fees
(625,255)	24,340	804,429	73,513	(12,015)	43,894	(68,285)	88,926	108	90	-	(528,208)		<b>TOTAL EXPENDITURES</b>
634,100	-	358,700	-	66,097	57,141	68,285	-	-	-	-	2,184,582		<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>
-	-	-	-	-	-	-	-	-	-	-	(1,637,249)		<b>OTHER FINANCING SOURCES (USES):</b>
-	-	-	-	-	-	-	-	34,470	28,996	-	63,466		Transfers In
-	-	-	-	-	-	-	-	-	-	249	1,740,000		Transfers Out
-	-	-	-	-	-	-	-	-	-	-	230,893		Bonds Issued
-	-	-	-	-	-	-	-	-	-	-	(1,360,000)		Refunding Bonds Issued
-	-	-	-	-	-	-	-	-	-	-	-		Premium on Refunded Bonds Issued
-	-	-	-	-	-	-	-	-	-	-	-		Payment to Refunded Bond Escrow Agent
634,100	-	358,700	-	66,097	57,141	68,285	-	34,470	28,996	249	1,221,692		<b>TOTAL OTHER FINANCING SOURCES (USES)</b>
8,845	24,340	1,163,129	73,513	54,082	101,035	-	88,926	34,578	29,086	249	693,484		<b>NET CHANGE IN FUND BALANCES</b>
1,451,417	749,491	63,372	358,870	5,518	58,469	-	-	-	-	-	9,086,250		<b>FUND BALANCES, JANUARY 1</b>
\$ 1,460,262	\$ 773,831	\$ 1,226,501	\$ 432,383	\$ 59,600	\$ 159,504	\$ -	\$ 88,926	\$ 34,578	\$ 29,086	\$ 249	\$ 9,779,734		<b>FUND BALANCES, DECEMBER 31</b>



CHASKA

Nonmajor Capital Projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

- **Tax Increment Funds:**

These funds receive revenue from general property taxes in the form of tax increment. Revenues are used by the Chaska Economic Development Authority (EDA) to promote affordable housing and development by providing financing aids to developers.
- **Major Road Construction Fund:**

This fund collects Minnesota State Aid (MSA) revenue designated for road construction.
- **Permanent Improvement Revolving Funds:**

These funds are used to collect development fees charged for the purpose of construction of the City's utility systems. Three separate funds are shown: the Water trunk fund, the Sewer trunk fund and the Storm Water trunk fund.
- **Highway 312 Metropolitan Council Right-of-Way Acquisition Loan Fund:**

This fund is used to account for the land acquisitions for a highway funded by R.A.L.F.
- **Public Facilities Capital Improvement Fund:**

This fund is used to account for sources to be used to finance future capital facility construction and improvements to existing City facilities.
- **Fire Protection Systems Fund:**

This fund is used to account for receipts and expenditures for the fire protection systems.
- **Improvement Revolving Fund:**

This fund is used to fund un-bonded improvement projects.
- **Equipment Acquisition Fund:**

This fund is used to collect property tax levies appropriated by budget for capital equipment acquisition.
- **Park Development Fund:**

This fund is used to collect park dedication fees for construction of City parks.
- **Southwest Chaska Transportation Fund:**

This fund is used to account for fees charged to developers for the expansion of transportation projects in the southwest Chaska area.
- **Community Fund:**

This fund is used to account for resources to support current and future improvement projects.
- **Housing Improvement Area Projects Fund:**

This fund is used to account for the financing of private housing improvements administered through the City's HIA policy. Property owners are assessed 100 percent of the improvements.
- **Abatement Program Fund:**

This fund is used to account for the City and EDA's Tax Abatement program.
- **Annual Street Replacement Fund:**

These funds are used for City street reconstruction.
- **2014 Flood Event Fund:**

This fund is used to account for the receipts and expenditures associated with the June 2014 flooding. This fund closed in 2019.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET  
 NONMAJOR CAPITAL PROJECT FUNDS  
 DECEMBER 31, 2019

	401	402	403	404	405	407	444	445	
	TAX INCREMENT	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS	PUBLIC FACILITIES CAPITAL IMPROVEMENT	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING
<b>ASSETS</b>									
Cash And Investments	\$ 1,580,779	\$ 19,875	\$ 806,278	\$ 406,796	\$ -	\$ 154,650	\$ 9,400	\$ 73,733	\$ 3,843
Receivables:									
Taxes:									
Unremitted	-	-	-	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-	-	-	-
Special Assessments:									
Unremitted	-	-	2,073	720	72	-	-	-	246
Delinquent	-	-	-	-	-	-	-	-	7,616
Deferred:									
Certified To County	-	-	82,822	111,073	55,104	-	-	169,820	917,195
City Owned	-	-	-	-	-	-	-	-	-
Accounts									
Interest	676	3,195	569	472	-	308	-	-	-
Due From Other Funds	-	2,000,000	-	1,224,058	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	5,742	4,594	-	129,901
Advance To Other Funds	-	-	-	-	-	119,258	95,406	-	398,499
<b>TOTAL ASSETS</b>	<b>\$ 1,581,455</b>	<b>\$ 2,023,070</b>	<b>\$ 891,742</b>	<b>\$ 1,743,119</b>	<b>\$ 55,176</b>	<b>\$ 279,958</b>	<b>\$ 109,400</b>	<b>\$ 243,553</b>	<b>\$ 1,457,300</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>									
<b>LIABILITIES:</b>									
Accounts Payable	\$ 7,494	\$ -	\$ 1,330	\$ 14,072	\$ 1,820	\$ -	\$ -	\$ 16	\$ -
Deposits Payable	11,096	-	-	-	-	-	-	-	-
Due To Other Funds	-	-	-	-	227,383	-	-	-	-
Interfund Payable	110,713	-	-	-	-	-	-	-	-
Advance From Other Funds	2,250,215	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>2,379,518</b>	<b>-</b>	<b>1,330</b>	<b>14,072</b>	<b>229,203</b>	<b>-</b>	<b>-</b>	<b>16</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>									
Unavailable Revenue - Taxes	-	-	-	-	-	-	-	-	-
Unavailable Revenue - Special Assessments	-	-	82,822	111,073	55,104	-	-	169,820	924,811
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>82,822</b>	<b>111,073</b>	<b>55,104</b>	<b>-</b>	<b>-</b>	<b>169,820</b>	<b>924,811</b>
<b>FUND BALANCES:</b>									
Restricted	1,504,942	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	2,023,070	807,590	1,617,974	-	279,958	109,400	73,717	532,489
Unassigned	(2,303,005)	-	-	-	(229,131)	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>(798,063)</b>	<b>2,023,070</b>	<b>807,590</b>	<b>1,617,974</b>	<b>(229,131)</b>	<b>279,958</b>	<b>109,400</b>	<b>73,717</b>	<b>532,489</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 1,581,455</b>	<b>\$ 2,023,070</b>	<b>\$ 891,742</b>	<b>\$ 1,743,119</b>	<b>\$ 55,176</b>	<b>\$ 279,958</b>	<b>\$ 109,400</b>	<b>\$ 243,553</b>	<b>\$ 1,457,300</b>



448	449	450	451	452	453	524	530		
EQUIPMENT ACQUISITION	PARK DEVELOPMENT	SOUTHWEST CHASKA TRANSPORTATION	COMMUNITY FUND	HOUSING IMPROVEMENT AREA PROJECTS	ABATEMENT PROGRAM	ANNUAL STREET REPLACEMENT	2014 FLOOD EVENT	TOTALS	
\$ 1,675,263	\$ 241,068	\$ 502,960	\$ 433,583	\$ 423,678	\$ 29,946	\$ 1,740,928	\$ -	\$ 8,102,780	<b>ASSETS</b>
17,582	-	-	-	-	-	-	-	17,582	Cash And Investments
20,100	-	-	-	-	-	-	-	20,100	Receivables:
-	67	-	-	-	-	-	-	3,178	Taxes:
-	-	-	-	-	-	1,559	-	9,175	Unremitted
-	421,372	2,461	-	-	-	-	-	1,759,847	Delinquent
-	-	-	-	-	-	374,205	-	374,205	Special Assessments:
551	-	-	-	-	14,716	-	-	15,267	Unremitted
-	593	-	-	484	-	967	-	7,264	Delinquent
-	-	-	-	-	-	2,553,266	-	5,777,324	Deferred:
173,715	-	-	-	-	-	-	-	313,952	Certified To County
1,305,593	-	-	-	-	-	-	-	1,918,756	City Owned
<u>\$ 3,192,804</u>	<u>\$ 663,100</u>	<u>\$ 505,421</u>	<u>\$ 433,583</u>	<u>\$ 424,162</u>	<u>\$ 44,662</u>	<u>\$ 4,670,925</u>	<u>\$ -</u>	<u>\$ 18,319,430</u>	Accounts
									Interest
									Due From Other Funds
									Interfund Receivable
									Advance To Other Funds
									<b>TOTAL ASSETS</b>
									<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>
\$ 209,598	\$ 16,171	\$ -	\$ -	\$ -	\$ 24,058	\$ 197,573	\$ -	\$ 472,132	<b>LIABILITIES:</b>
-	-	-	-	-	-	-	-	11,096	Accounts Payable
-	-	-	-	-	-	-	-	227,383	Deposits Payable
-	-	-	-	-	-	-	-	110,713	Due To Other Funds
-	-	-	-	-	-	-	-	2,250,215	Interfund Payable
-	-	-	-	-	-	374,205	-	374,205	Advance From Other Funds
<u>209,598</u>	<u>16,171</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,058</u>	<u>571,778</u>	<u>-</u>	<u>3,445,744</u>	Unearned Revenue
									<b>TOTAL LIABILITIES</b>
20,100	-	-	-	-	-	-	-	20,100	<b>DEFERRED INFLOWS OF RESOURCES:</b>
-	421,372	2,461	-	-	-	1,559	-	1,769,022	Unavailable Revenue - Taxes
20,100	421,372	2,461	-	-	-	1,559	-	1,789,122	Unavailable Revenue - Special Assessments
									<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>
689,629	-	-	-	-	-	997,319	-	3,191,890	<b>FUND BALANCES:</b>
469,532	-	-	355,943	-	-	3,136,849	-	3,962,324	Restricted
1,803,945	225,557	502,960	77,640	424,162	20,604	-	-	8,499,066	Committed
-	-	-	-	-	-	(36,580)	-	(2,568,716)	Assigned
<u>2,963,106</u>	<u>225,557</u>	<u>502,960</u>	<u>433,583</u>	<u>424,162</u>	<u>20,604</u>	<u>4,097,588</u>	<u>-</u>	<u>13,084,564</u>	Unassigned
									<b>TOTAL FUND BALANCES</b>
<u>\$ 3,192,804</u>	<u>\$ 663,100</u>	<u>\$ 505,421</u>	<u>\$ 433,583</u>	<u>\$ 424,162</u>	<u>\$ 44,662</u>	<u>\$ 4,670,925</u>	<u>\$ -</u>	<u>\$ 18,319,430</u>	<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	401	402	403	404	405	407	444	445	
	TAX INCREMENT	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS	PUBLIC FACILITIES CAPITAL IMPROVEMENT	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING
<b>REVENUES:</b>									
Taxes:									
General Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Increment	1,103,080	-	-	-	-	-	-	-	-
Intergovernmental:									
State	-	1,039,862	-	-	-	-	-	-	-
Charges For Services:									
Connection Charges	-	-	572,586	469,721	-	-	-	-	-
Acreage Charges	-	-	147,479	197,973	206,599	-	-	-	-
Other Charges for Services	-	-	-	-	-	-	-	-	-
Special Assessments	-	-	23,343	42,926	31,088	-	-	28,683	1,285
Investment Earnings (Charges)	23,805	62,119	10,627	35,184	(5,156)	5,901	1,738	(466)	17,181
Other Revenues	253,903	-	-	325	-	-	46,959	-	-
<b>TOTAL REVENUES</b>	<b>1,380,788</b>	<b>1,101,981</b>	<b>754,035</b>	<b>746,129</b>	<b>232,531</b>	<b>5,901</b>	<b>48,697</b>	<b>28,217</b>	<b>18,466</b>
<b>EXPENDITURES:</b>									
Current:									
General Government	89,165	-	752	1,009	914	-	-	-	-
Economic Development	1,132,605	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	46,648	36,698	42,230	-	-	-	-
Parks, Recreation And Arts	-	-	-	-	-	-	-	-	-
Debt Service:									
Interest	97,506	-	-	-	-	-	-	-	-
Issuance Costs And Fiscal Agent Fees	74,313	-	-	-	-	-	-	2,218	-
Capital Outlay:									
System Improvements:									
Water	-	-	-	-	-	-	-	-	-
Sanitary Sewer	-	-	-	-	-	-	-	-	-
Streets	-	-	-	-	-	-	-	-	-
Storm Sewer	-	-	-	-	-	-	-	-	-
Other Improvements	-	-	-	-	-	-	-	-	-
Furniture And Equipment	-	-	-	-	-	-	-	-	-
Buildings And Structures	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,393,589</b>	<b>-</b>	<b>47,400</b>	<b>37,707</b>	<b>43,144</b>	<b>-</b>	<b>-</b>	<b>2,218</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(12,801)</b>	<b>1,101,981</b>	<b>706,635</b>	<b>708,422</b>	<b>189,387</b>	<b>5,901</b>	<b>48,697</b>	<b>25,999</b>	<b>18,466</b>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers In	-	320,080	354,823	170,272	93,053	-	-	-	-
Transfers Out	(125,242)	(1,368,408)	(956,767)	(39,481)	(544,663)	-	-	-	-
Bonds Issued	2,571,004	-	-	-	-	-	-	80,880	-
Premium On Bonds Issued	20,892	-	-	-	-	-	-	2,899	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,466,654</b>	<b>(1,048,328)</b>	<b>(601,944)</b>	<b>130,791</b>	<b>(451,610)</b>	<b>-</b>	<b>-</b>	<b>83,779</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>2,453,853</b>	<b>53,653</b>	<b>104,691</b>	<b>839,213</b>	<b>(262,223)</b>	<b>5,901</b>	<b>48,697</b>	<b>109,778</b>	<b>18,466</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>(3,251,916)</b>	<b>1,969,417</b>	<b>702,899</b>	<b>778,761</b>	<b>33,092</b>	<b>274,057</b>	<b>60,703</b>	<b>(36,061)</b>	<b>514,023</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ (798,063)</b>	<b>\$ 2,023,070</b>	<b>\$ 807,590</b>	<b>\$ 1,617,974</b>	<b>\$ (229,131)</b>	<b>\$ 279,958</b>	<b>\$ 109,400</b>	<b>\$ 73,717</b>	<b>\$ 532,489</b>

448	449	450	451	452	453	524	530	
EQUIPMENT ACQUISITION	PARK DEVELOPMENT	SOUTHWEST CHASKA TRANSPORTATION	COMMUNITY FUND	HOUSING IMPROVEMENT AREA PROJECTS	ABATEMENT PROGRAM	ANNUAL STREET REPLACEMENT	2014 FLOOD EVENT	TOTALS
\$ 903,239	\$ -	\$ -	\$ -	\$ -	\$ 84,099	\$ -	\$ -	\$ 987,338
-	-	-	-	-	-	-	-	1,103,080
569	-	-	-	-	-	-	-	1,040,431
-	-	-	-	-	-	-	-	1,042,307
-	463,462	8,052	-	-	-	-	-	1,023,565
4,450	-	-	-	-	-	-	-	4,450
-	291,924	11,033	-	-	-	37,417	-	467,699
55,408	35,835	28,639	3,538	9,748	718	21,971	(3,490)	303,300
131,546	23,113	-	-	-	14,716	-	-	470,562
<u>1,095,212</u>	<u>814,334</u>	<u>47,724</u>	<u>3,538</u>	<u>9,748</u>	<u>99,533</u>	<u>59,388</u>	<u>(3,490)</u>	<u>6,442,732</u>
5,410	2,462	-	-	-	-	8,431	-	108,143
-	-	-	-	-	86,591	-	-	1,219,196
31,898	-	-	-	-	-	-	-	31,898
17,868	-	-	-	-	-	769,292	870	913,606
-	102,286	-	-	-	-	-	-	102,286
-	-	-	-	-	-	-	-	97,506
27,287	-	-	-	-	-	81,444	-	185,262
-	-	-	-	-	-	-	-	252,070
-	-	-	-	-	-	424,465	-	424,465
-	-	-	-	-	-	1,284,041	-	1,284,041
-	-	-	-	-	-	125,768	-	125,768
35,225	76,088	-	-	-	-	-	-	111,313
754,749	-	-	-	-	-	-	-	754,749
194,973	-	-	-	-	-	-	-	194,973
<u>1,067,410</u>	<u>180,836</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,591</u>	<u>2,945,511</u>	<u>870</u>	<u>5,805,276</u>
27,802	633,498	47,724	3,538	9,748	12,942	(2,886,123)	(4,360)	637,456
181,195	330,000	-	2,298,000	-	-	2,630,887	317,100	6,695,410
(686,228)	(1,275,012)	(276,663)	(2,224,387)	-	-	-	-	(7,496,851)
1,240,000	-	-	-	-	-	3,740,000	-	7,631,884
221,034	-	-	-	-	-	457,626	-	702,451
<u>956,001</u>	<u>(945,012)</u>	<u>(276,663)</u>	<u>73,613</u>	<u>-</u>	<u>-</u>	<u>6,828,513</u>	<u>317,100</u>	<u>7,532,894</u>
983,803	(311,514)	(228,939)	77,151	9,748	12,942	3,942,390	312,740	8,170,350
1,979,303	537,071	731,899	356,432	414,414	7,662	155,198	(312,740)	4,914,214
\$ 2,963,106	\$ 225,557	\$ 502,960	\$ 433,583	\$ 424,162	\$ 20,604	\$ 4,097,588	\$ -	\$ 13,084,564

**REVENUES:**  
**Taxes:**  
General Property  
Tax Increment  
**Intergovernmental:**  
State  
**Charges For Services:**  
Connection Charges  
Acreage Charges  
Other Charges for Services  
**Special Assessments**  
Investment Earnings (Charges)  
Other Revenues  
  
**TOTAL REVENUES**

**EXPENDITURES:**  
**Current:**  
General Government  
Economic Development  
Public Safety  
Public Works  
Parks, Recreation And Arts  
**Debt Service:**  
Interest  
Issuance Costs And Fiscal Agent Fees  
**Capital Outlay:**  
**System Improvements:**  
Water  
Sanitary Sewer  
Streets  
Storm Sewer  
Other Improvements  
Furniture And Equipment  
Buildings And Structures  
  
**TOTAL EXPENDITURES**

**EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES**

**OTHER FINANCING SOURCES (USES):**  
Transfers In  
Transfers Out  
Bonds Issued  
Premium On Bonds Issued  
  
**TOTAL OTHER FINANCING SOURCES (USES)**

**NET CHANGE IN FUND BALANCES**

**FUND BALANCES, JANUARY 1**

**FUND BALANCES, DECEMBER 31**

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET  
 CAPITAL PROJECT FUNDS - TAX INCREMENT  
 DECEMBER 31, 2019

	426	427	428	429	431	432	433	434	435	436	
	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 CHASKA HEIGHTS	DIST #20 BREWERY PROJECT	DIST #21 HOT SPOT PROJECT	DIST #22 ERNST HOUSE PROJECT	TOTALS
<b>ASSETS</b>											
Cash And Investments	\$ 760,255	\$ 209,167	\$ 5,693	\$ 2,770	\$ 51,404	\$ 272,687	\$ 260,326	\$ 2,710	\$ 15,767	\$ -	\$ 1,580,779
Receivables:											
Interest	676	-	-	-	-	-	-	-	-	-	676
<b>TOTAL ASSETS</b>	<b>\$ 760,931</b>	<b>\$ 209,167</b>	<b>\$ 5,693</b>	<b>\$ 2,770</b>	<b>\$ 51,404</b>	<b>\$ 272,687</b>	<b>\$ 260,326</b>	<b>\$ 2,710</b>	<b>\$ 15,767</b>	<b>\$ -</b>	<b>\$ 1,581,455</b>
<b>LIABILITIES AND FUND BALANCES</b>											
<b>LIABILITIES:</b>											
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 939	\$ -	\$ 48	\$ 6,507	\$ -	\$ 7,494
Deposits Payable	-	-	-	-	-	-	-	-	11,096	-	11,096
Interfund Payable	-	-	-	-	-	-	-	26,998	57,066	26,649	110,713
Advance From Other Funds	-	-	2,055,250	-	194,965	-	-	-	-	-	2,250,215
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>2,055,250</b>	<b>-</b>	<b>194,965</b>	<b>939</b>	<b>-</b>	<b>27,046</b>	<b>74,669</b>	<b>26,649</b>	<b>2,379,518</b>
<b>FUND BALANCES:</b>											
Restricted	760,931	209,167	-	2,770	-	271,748	260,326	-	-	-	1,504,942
Unassigned	-	-	(2,049,557)	-	(143,561)	-	-	(24,336)	(58,902)	(26,649)	(2,303,005)
<b>TOTAL FUND BALANCES</b>	<b>760,931</b>	<b>209,167</b>	<b>(2,049,557)</b>	<b>2,770</b>	<b>(143,561)</b>	<b>271,748</b>	<b>260,326</b>	<b>(24,336)</b>	<b>(58,902)</b>	<b>(26,649)</b>	<b>(798,063)</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 760,931</b>	<b>\$ 209,167</b>	<b>\$ 5,693</b>	<b>\$ 2,770</b>	<b>\$ 51,404</b>	<b>\$ 272,687</b>	<b>\$ 260,326</b>	<b>\$ 2,710</b>	<b>\$ 15,767</b>	<b>\$ -</b>	<b>\$ 1,581,455</b>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 CAPITAL PROJECT FUNDS - TAX INCREMENT  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	426	427	428	429	431	432	433	434	435	436	
	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 CHASKA HEIGHTS	DIST #20 BREWERY PROJECT	DIST #21 HOT SPOT PROJECT	DIST #22 ERNST HOUSE PROJECT	TOTALS
<b>REVENUES:</b>											
Taxes:											
Tax Increment	\$ 407,274	\$ 213,768	\$ 121,896	\$ 11,690	\$ 65,124	\$ 2,304	\$ 281,024	\$ -	\$ -	\$ -	\$ 1,103,080
Investment Earnings	13,606	2,241	986	3,060	565	313	3,024	3	7	-	23,805
Other Revenues	-	-	-	-	-	215,000	-	-	38,903	-	253,903
<b>TOTAL REVENUES</b>	<b>420,880</b>	<b>216,009</b>	<b>122,882</b>	<b>14,750</b>	<b>65,689</b>	<b>217,617</b>	<b>284,048</b>	<b>3</b>	<b>38,910</b>	<b>-</b>	<b>1,380,788</b>
<b>EXPENDITURES:</b>											
Current:											
General Government	-	-	-	-	-	51,546	-	10,487	26,253	879	89,165
Economic Development	523,400	145,372	4,062	159,006	9,328	18,440	204,040	2,369	40,818	25,770	1,132,605
Debt Service:											
Interest	-	-	88,504	-	9,002	-	-	-	-	-	97,506
Issuance Costs And Fiscal Agent Fees	-	-	-	-	-	47,732	-	7,431	19,150	-	74,313
<b>TOTAL EXPENDITURES</b>	<b>523,400</b>	<b>145,372</b>	<b>92,566</b>	<b>159,006</b>	<b>18,330</b>	<b>117,718</b>	<b>204,040</b>	<b>20,287</b>	<b>86,221</b>	<b>26,649</b>	<b>1,393,589</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(102,520)</b>	<b>70,637</b>	<b>30,316</b>	<b>(144,256)</b>	<b>47,359</b>	<b>99,899</b>	<b>80,008</b>	<b>(20,284)</b>	<b>(47,311)</b>	<b>(26,649)</b>	<b>(12,801)</b>
<b>OTHER FINANCING SOURCES (USES):</b>											
Transfers Out	-	-	(125,242)	-	-	-	-	-	-	-	(125,242)
Bonds Issued	-	-	-	-	-	1,647,233	-	256,318	667,453	-	2,571,004
Premium On Bonds Issued	-	-	-	-	-	17,982	-	1,141	1,769	-	20,892
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(125,242)</b>	<b>-</b>	<b>-</b>	<b>1,665,215</b>	<b>-</b>	<b>257,459</b>	<b>669,222</b>	<b>-</b>	<b>2,466,654</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(102,520)</b>	<b>70,637</b>	<b>(94,926)</b>	<b>(144,256)</b>	<b>47,359</b>	<b>1,765,114</b>	<b>80,008</b>	<b>237,175</b>	<b>621,911</b>	<b>(26,649)</b>	<b>2,453,853</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>863,451</b>	<b>138,530</b>	<b>(1,954,631)</b>	<b>147,026</b>	<b>(190,920)</b>	<b>(1,493,366)</b>	<b>180,318</b>	<b>(261,511)</b>	<b>(680,813)</b>	<b>-</b>	<b>(3,251,916)</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 760,931</b>	<b>\$ 209,167</b>	<b>\$ (2,049,557)</b>	<b>\$ 2,770</b>	<b>\$ (143,561)</b>	<b>\$ 271,748</b>	<b>\$ 260,326</b>	<b>\$ (24,336)</b>	<b>\$ (58,902)</b>	<b>\$ (26,649)</b>	<b>\$ (798,063)</b>

## **Nonmajor Budgeted Special Revenue and Capital Project Funds**

**City of Chaska, Minnesota**

**For the Year Ended December 31, 2019**

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The City adopts budgets for the following two nonmajor special revenue funds and one nonmajor capital project fund:

- **Mount Pleasant Maintenance & Care Fund – Special Revenue**
- **Chaska EDA Fund – Special Revenue**
- **Equipment Acquisition Fund – Capital Project**

**CITY OF CHASKA, MINNESOTA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
MOUNT PLEASANT MAINTENANCE & CARE SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2019**

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	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b><u>REVENUES:</u></b>			
Taxes:			
Property	\$ 6,000	\$ 6,000	\$ -
Intergovernmental:			
State:			
Market Value Credit	-	1	1
Charges For Services	2,400	3,400	1,000
Investment Earnings	300	5,737	5,437
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	8,700	15,138	6,438
<b><u>EXPENDITURES:</u></b>			
Current:			
Public Works:			
Other Services And Charges	8,500	12,627	(4,127)
Capital Outlay	5,000	-	5,000
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	13,500	12,627	873
NET CHANGE IN FUND BALANCES	(4,800)	2,511	7,311
FUND BALANCES, JANUARY 1	257,703	257,703	-
FUND BALANCES, DECEMBER 31	<u>\$ 252,903</u>	<u>\$ 260,214</u>	<u>\$ 7,311</u>

**CITY OF CHASKA, MINNESOTA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
CHASKA EDA SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2019**

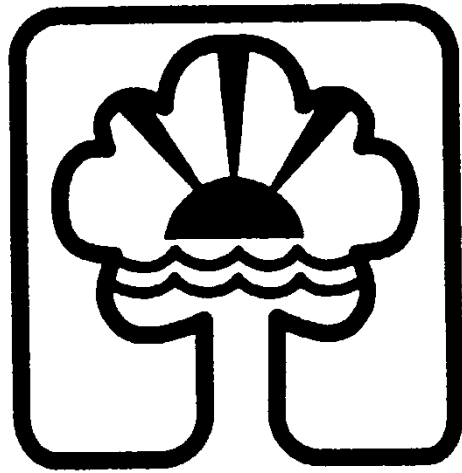
	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b><u>REVENUES:</u></b>			
Taxes:			
Property	\$ 498,843	\$ 498,482	\$ (361)
Intergovernmental:			
State:			
Market Value Credit	-	84	84
Charges For Services	85,000	85,000	-
Special Assessments	40,000	58,298	18,298
Investment Earnings (Charges)	(3,400)	(28,071)	(24,671)
Other:			
Rents	36,400	30,406	(5,994)
Payments	-	159,383	159,383
Refunds and Reimbursements	-	11,206	11,206
<b>TOTAL REVENUES</b>	<b>656,843</b>	<b>814,788</b>	<b>157,945</b>
<b><u>EXPENDITURES:</u></b>			
Current:			
Economic Development:			
Other Services And Charges	275,443	370,579	(95,136)
Debt Service:			
Principal	16,800	12,443	4,357
Interest	9,600	4,357	5,243
Capital Outlay	-	8,640	(8,640)
<b>TOTAL EXPENDITURES</b>	<b>301,843</b>	<b>396,019</b>	<b>(94,176)</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>355,000</b>	<b>418,769</b>	<b>63,769</b>
<b><u>OTHER FINANCING SOURCES (USES):</u></b>			
Transfers In	-	25,000	25,000
Transfers Out	(355,000)	(355,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(355,000)</b>	<b>(330,000)</b>	<b>25,000</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-</b>	<b>88,769</b>	<b>88,769</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>(1,083,766)</b>	<b>(1,083,766)</b>	<b>-</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ (1,083,766)</b>	<b>\$ (994,997)</b>	<b>\$ 88,769</b>



**CITY OF CHASKA, MINNESOTA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
EQUIPMENT ACQUISITION CAPITAL PROJECT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES:</b>			
Taxes:			
Property	\$ 3,283,427	\$ 903,239	\$ (2,380,188)
Intergovernmental:			
State:			
Market Value Credit	-	569	569
Charges For Services	4,000	4,450	450
Other:			
Investment Earnings	-	55,408	55,408
Miscellaneous	100,000	131,546	31,546
<b>TOTAL REVENUES</b>	<b>3,387,427</b>	<b>1,095,212</b>	<b>(2,292,215)</b>
<b>EXPENDITURES:</b>			
Current:			
General Government	-	5,410	(5,410)
Public Safety	-	31,898	(31,898)
Public Works	-	17,868	(17,868)
Debt Service:			
Issuance Costs And Fiscal Agent Fees	181,000	27,287	153,713
Capital Outlay:			
Furniture And Equipment			
Communications	4,000	-	4,000
Administrative Services	40,000	-	40,000
Data Processing	146,000	28,577	117,423
Public Works	658,500	514,959	143,541
Police	70,000	152,692	(82,692)
Fire	60,000	58,521	1,479
Other Improvements	-	35,225	(35,225)
Buildings and Structures	-	194,973	(194,973)
<b>TOTAL EXPENDITURES</b>	<b>1,159,500</b>	<b>1,067,410</b>	<b>92,090</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,227,927</b>	<b>27,802</b>	<b>(2,200,125)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	49,000	181,195	132,195
Transfers Out	(2,902,927)	(686,228)	2,216,699
Bonds Issued	626,000	1,240,000	614,000
Premium On Bonds Issued	-	221,034	221,034
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(2,227,927)</b>	<b>956,001</b>	<b>3,183,928</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-</b>	<b>983,803</b>	<b>983,803</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>1,979,303</b>	<b>1,979,303</b>	<b>-</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 1,979,303</b>	<b>\$ 2,963,106</b>	<b>\$ 983,803</b>



CHASKA

## Nonmajor Enterprise Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2019

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise. It is the intent of the City Council that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. This type of fund is also used where the City Council has decided that periodic determination of net income is appropriate for accountability purposes. The City has four nonmajor enterprise funds.

- **Sewer Fund:**  
This fund is used to account for the operation of the City's Sewer Utility.
- **Par 30 Golf Fund:**  
This fund is used to account for the operation of the City's 9-hole public golf course.
- **Chaska Town Course Fund:**  
This fund is used to account for the operation of the City's 18-hole public golf course.
- **Storm Water Fund:**  
This fund is used to account for the operation of the City's Storm Water Utility.

## CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
DECEMBER 31, 2019

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	STORM WATER	TOTALS
<b>ASSETS</b>					
<b>Current Assets:</b>					
Cash And Investments	\$ 823,620	\$ -	\$ 85,032	\$ 858,490	\$ 1,767,142
<b>Receivables:</b>					
Special Assessments	-	-	-	32,156	32,156
<b>Accounts</b>					
Current	304,741	1,000	-	144,388	450,129
Unbilled	231,128	-	-	-	231,128
Allowance For Uncollectible Accounts	(9,059)	-	-	(4,253)	(13,312)
Interest	983	-	-	994	1,977
Due From Other Funds	500,000	-	170,179	769,628	1,439,807
Inventories	8,028	307	67,236	-	75,571
<b>Total Current Assets</b>	<b>1,859,441</b>	<b>1,307</b>	<b>322,447</b>	<b>1,801,403</b>	<b>3,984,598</b>
<b>Noncurrent Assets:</b>					
<b>Capital Assets:</b>					
Land	-	-	-	139,982	139,982
Buildings	255,000	111,537	8,013,896	-	8,380,433
Other Improvements	-	27,970	359,201	-	387,171
Furniture And Equipment	1,010,728	33,779	2,236,588	436,503	3,717,598
Infrastructure	1,453,375	-	-	2,572,563	4,025,938
Construction In Progress	503,475	-	36,570	139,520	679,565
Less: Accumulated Depreciation	(1,517,687)	(154,719)	(8,680,149)	(674,462)	(11,027,017)
<b>Total Net Capital Assets</b>	<b>1,704,891</b>	<b>18,567</b>	<b>1,966,106</b>	<b>2,614,106</b>	<b>6,303,670</b>
<b>TOTAL ASSETS</b>	<b>3,564,332</b>	<b>19,874</b>	<b>2,288,553</b>	<b>4,415,509</b>	<b>10,288,268</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension Plan Deferments	39,323	5,662	50,802	15,434	111,221
OPEB Plan Deferments	919	514	1,882	156	3,471
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>40,242</b>	<b>6,176</b>	<b>52,684</b>	<b>15,590</b>	<b>114,692</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,604,574</b>	<b>\$ 26,050</b>	<b>\$ 2,341,237</b>	<b>\$ 4,431,099</b>	<b>\$ 10,402,960</b>
<b>LIABILITIES</b>					
<b>Current Liabilities:</b>					
Accounts Payable	\$ 3,678	\$ 10,819	\$ -	\$ 54,444	\$ 68,941
Salaries Payable	26,068	2,273	29,244	5,106	62,691
Deposits Payable	-	-	147,764	-	147,764
Compensated Absences	42,323	2,712	52,213	2,817	100,065
Accrued Interest Payable	37,288	-	-	24,441	61,729
Due To Other Funds	-	170,179	-	-	170,179
Due To Other Governments	27,569	1	4,785	6,350	38,705
Interfund Payable	13,783	-	88,816	57,333	159,932
Revenue Bonds Payable	125,000	-	-	80,000	205,000
Unearned Revenue	-	-	-	190,904	190,904
<b>Total Current Liabilities</b>	<b>275,709</b>	<b>185,984</b>	<b>322,822</b>	<b>421,395</b>	<b>1,205,910</b>
<b>Noncurrent Liabilities:</b>					
Compensated Absences	10,044	2,236	40,889	3,440	56,609
Advance From Other Funds	117,587	-	836,084	234,335	1,188,006
Revenue Bonds Payable	3,853,727	-	-	2,380,183	6,233,910
Other Post Employment Benefits	31,254	17,497	64,034	5,322	118,107
Net Pension Liability	377,296	54,325	487,433	148,090	1,067,144
<b>Total Noncurrent Liabilities</b>	<b>4,389,908</b>	<b>74,058</b>	<b>1,428,440</b>	<b>2,771,370</b>	<b>8,663,776</b>
<b>TOTAL LIABILITIES</b>	<b>4,665,617</b>	<b>260,042</b>	<b>1,751,262</b>	<b>3,192,765</b>	<b>9,869,686</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension Plan Deferments	67,602	9,734	87,336	26,534	191,206
<b>NET POSITION</b>					
Net Investment In Capital Assets	1,704,891	18,567	1,966,106	1,537,190	5,226,754
Unrestricted	(2,833,536)	(262,293)	(1,463,467)	(325,390)	(4,884,686)
<b>TOTAL NET POSITION</b>	<b>(1,128,645)</b>	<b>(243,726)</b>	<b>502,639</b>	<b>1,211,800</b>	<b>342,068</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 3,604,574</b>	<b>\$ 26,050</b>	<b>\$ 2,341,237</b>	<b>\$ 4,431,099</b>	<b>\$ 10,402,960</b>

**CITY OF CHASKA, MINNESOTA**

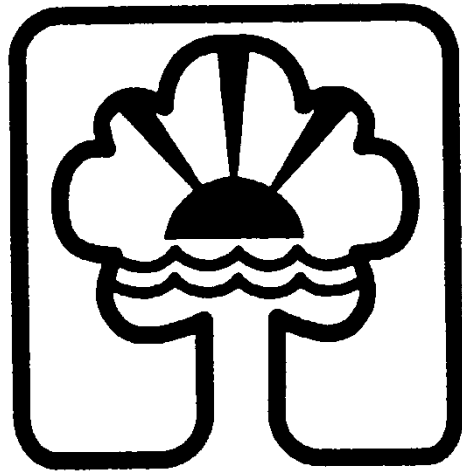
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>SEWER</u>	<u>PAR 30 GOLF</u>	<u>CHASKA TOWN COURSE</u>	<u>STORM WATER</u>	<u>TOTALS</u>
<b>OPERATING REVENUES:</b>					
Sales	\$ 4,136,124	\$ 136,903	\$ 2,105,154	\$ 1,688,118	\$ 8,066,299
<b>OPERATING EXPENSES:</b>					
Production	2,453,778	-	-	-	2,453,778
Distribution / Collections	596,081	-	-	485,641	1,081,722
Administration	788,950	182,297	2,028,328	425,515	3,425,090
Depreciation	124,554	3,939	449,265	175,709	753,467
<b>TOTAL OPERATING EXPENSES</b>	<b>3,963,363</b>	<b>186,236</b>	<b>2,477,593</b>	<b>1,086,865</b>	<b>7,714,057</b>
<b>OPERATING INCOME (LOSS)</b>	<b>172,761</b>	<b>(49,333)</b>	<b>(372,439)</b>	<b>601,253</b>	<b>352,242</b>
<b>NON-OPERATING REVENUES:</b>					
Investment Earnings (Charges)	22,198	(3,299)	(2,708)	26,133	42,324
Intergovernmental	134,740	126	1,135	345	136,346
<b>TOTAL NON-OPERATING REVENUES</b>	<b>156,938</b>	<b>(3,173)</b>	<b>(1,573)</b>	<b>26,478</b>	<b>178,670</b>
<b>NON-OPERATING EXPENSES:</b>					
Interest	85,633	-	21,757	61,915	169,305
Issuance Costs And Fiscal Agent Fees	36,454	-	-	17,996	54,450
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>122,087</b>	<b>-</b>	<b>21,757</b>	<b>79,911</b>	<b>223,755</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>207,612</b>	<b>(52,506)</b>	<b>(395,769)</b>	<b>547,820</b>	<b>307,157</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>110,400</b>	<b>110,400</b>
<b>TRANSFERS IN (OUT)</b>					
Transfers In	104,081	-	1,977	207,768	313,826
Transfers Out	(1,511,157)	-	(6,666)	(933,400)	(2,451,223)
<b>TOTAL TRANSFERS IN (OUT)</b>	<b>(1,407,076)</b>	<b>-</b>	<b>(4,689)</b>	<b>(725,632)</b>	<b>(2,137,397)</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,199,464)</b>	<b>(52,506)</b>	<b>(400,458)</b>	<b>(67,412)</b>	<b>(1,719,840)</b>
<b>NET POSITION, JANUARY 1</b>	<b>70,819</b>	<b>(191,220)</b>	<b>903,097</b>	<b>1,279,212</b>	<b>2,061,908</b>
<b>NET POSITION, DECEMBER 31</b>	<b>\$ (1,128,645)</b>	<b>\$ (243,726)</b>	<b>\$ 502,639</b>	<b>\$ 1,211,800</b>	<b>\$ 342,068</b>

## CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	STORM WATER	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Receipts From Customers and Users	\$ 4,137,424	\$ 135,903	\$ 2,146,771	\$ 1,733,901	\$ 8,153,999
Payments to Suppliers	(3,117,584)	(86,450)	(918,905)	(623,480)	(4,746,419)
Payments to Employees	(664,787)	(122,471)	(1,116,980)	(256,891)	(2,161,129)
Net Cash Provided (Used) By Operating Activities	355,053	(73,018)	110,886	853,530	1,246,451
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>					
Transfers From Other Funds	104,081	-	1,977	207,768	313,826
Transfers To Other Funds	(1,511,157)	-	(6,666)	(933,400)	(2,451,223)
Due From Other Funds	350,000	-	(170,179)	(259,280)	(79,459)
Due To Other Funds	-	70,179	-	-	70,179
Intergovernmental	134,740	126	1,135	345	136,346
Net Cash Provided (Used) By Non-Capital Financing Activities	(922,336)	70,305	(173,733)	(984,567)	(2,010,331)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Proceeds From Revenue Bonds	1,366,231	-	-	668,746	2,034,977
Capital Contributions	-	-	-	110,400	110,400
Principal Paid On Bonds	(121,000)	-	-	(80,000)	(201,000)
Interest And Fiscal Charges	(113,098)	-	-	(71,335)	(184,433)
Construction And Acquisition of Capital Assets	(503,475)	-	(158,795)	(41,099)	(703,369)
Interfund Loan Payments To Other Funds	(11,630)	-	275,552	(52,333)	211,589
Interest Payments On Interfund Loans	(6,859)	-	(21,757)	(8,850)	(37,466)
Net Cash Provided (Used) By Capital And Related Financing Activities	610,169	-	95,000	525,529	1,230,698
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Interest (Charges) On Investments	22,398	(3,299)	(2,708)	25,139	41,530
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>					
	65,284	(6,012)	29,445	419,631	508,348
CASH AND CASH EQUIVALENTS, January 1	758,336	6,012	55,587	438,859	1,258,794
CASH AND CASH EQUIVALENTS, December 31	\$ 823,620	\$ -	\$ 85,032	\$ 858,490	\$ 1,767,142
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>					
Operating Income (Loss)	\$ 172,761	\$ (49,333)	\$ (372,439)	\$ 601,253	\$ 352,242
<b>Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities:</b>					
Depreciation Expense	124,554	3,939	449,265	175,709	753,467
Allowance For Uncollectible Accounts	4,051	-	-	1,908	5,959
<b>(Increase) Decrease In Assets And Deferred Outflows:</b>					
Special Assessments	-	-	-	9,532	9,532
Accounts Receivable	(4,088)	(1,000)	256	11,942	7,110
Due From Other Governments	1,337	-	-	26,539	27,876
Inventory	5	(171)	(14,219)	-	(14,385)
Deferred Outflows	32,029	8,462	48,825	13,201	102,517
<b>Increase (Decrease) In Liabilities And Deferred Inflows:</b>					
Accounts Payable	(4,003)	10,703	-	29,131	35,831
Salaries Payable	3,852	91	6,718	(5,168)	5,493
Deposits Payable	-	-	41,361	-	41,361
Compensated Absences Payable	9,977	(13,981)	8,947	(30)	4,913
Net Pension Liability	9,768	(19,181)	(27,106)	1,079	(35,440)
Due To Other Governments	27,569	1	4,188	2,100	33,858
Unearned Revenue	-	-	-	(4,138)	(4,138)
Other Post Employment Benefits	753	(4,059)	5,314	384	2,392
Deferred Inflows	(23,512)	(8,489)	(40,224)	(9,912)	(82,137)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>\$ 355,053</b>	<b>\$ (73,018)</b>	<b>\$ 110,886</b>	<b>\$ 853,530</b>	<b>\$ 1,246,451</b>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:</b>					
Amortization Of Bond Premiums	\$ 2,686	\$ -	\$ -	\$ 2,127	\$ 4,813



CHASKA